

Bibliography

- Acosta-Ormaechea, Santiago and Yoo, Jiae. 2012. "Tax Composition and Growth: A Broad Cross-Country Perspective." *IMF Working Paper*, WP/12/257.
- Anand, Sudhir and Ravallion, Martin. 1993. "Human Development in Poor Countries: On the Role of Private Incomes and Public Services." *Journal of Economic Perspectives*, Vol. 7, No. 1, Winter 1993, pp. 133–1.
- Arnold, Jens Matthias, Brys, Bert, Heady, Christopher, Johansson, Åsa, Schwellnus, Cyrille and Vartia, Laura. 2011. "Tax Policy for Economic Recovery and Growth." *The Economic Journal*, Vol. 121, No. 550, Features (February 2011), pp. F59-F80.
- Bilbiie, Florin O. and Straub, Roland. 2004. "Fiscal Policy, Business Cycles, and Labor-Market Fluctuations." MNB Working Papers 2004/6, Magyar Nemzeti Bank (Central Bank of Hungary).
<https://ideas.repec.org/p/mnb/wpaper/2004-6.html>.
- Erosa, Andrés and Ventura, Gustavo. 2000. "On Inflation as A Regressive Consumption Tax." *Journal of Monetary Economics* Vol. 49, Issue 4, May 2002, pp. 761-795.
- Benzarti, Youssef and Carloni, Dorian. 2019. "Who Really Benefits from Consumption Tax Cuts? Evidence from A Large VAT Reform in France." *American Economic Journal: Economic Policy* 2019, Vol. 11(1), pp. 38–63.

- Cashin, David. 2017. "The Household Expenditure Response to A Consumption Tax Rate Increase." *Finance and Economics Discussion Series* 2017-035. Washington: Board of Governors of the Federal Reserve System, <https://doi.org/10.17016/FEDS.2017.035>.
- Coibion, Olivier, Gorodnichenko, Yuriy, Kumar, Saten, and Pedemonte, Mathieu. 2020. "Inflation Expectations as A Policy Tool?" *Journal of International Economics*, Vol. 124, No. 103297.
- Ferreira, Susana, Hamilton, Kirk, and Vincent, Jeffrey R. 2008. "Comprehensive Wealth and Future Consumption: Accounting for Population Growth." *The World Bank Economic Review*, 22(2), 233–248. <https://doi.org/10.1093/wber/lhn008>
- Galí, Jordi, López-Salido, J. David, and Vallés, Javier. 2007. "Understanding The Effects of Government Spending on Consumption." *Journal of the European Economic Association*, Vol. 5(1), pp. 227–270.
- Gross, Tal; Notowidigdo, Matthew J. & Wang, Jialan. 2020. "The Marginal Propensity to Consume Over the Business Cycle." *American Economic Journal: Macroeconomics*, Vol. 12, No. 2, pp. 351-84.
- International Monetary Fund. "IMF Fiscal Monitor: Achieving More with Less." Fiscal Monitor Reports (April 2017). Retrieved from <https://www.imf.org/en/Publications/FM/Issues/2017/04/06/fiscal-monitor-april-2017> on May 3, 2021.

- Johansson, Åsa, Heady, Christopher, Arnold, Jens, Brys, Bert, and Vartia, Laura. 2008. "Tax and Economic Growth." *OECD Economics Department Working Paper*, No.620, ECO/WKP(2008)28.
- Johnson, David S., Parker, Jonathan A., and Souleles, Nicholas S. 2006. "Household Expenditure and the Income Tax Rebates of 2001." *The American Economic Review*, Vol. 96, No. 5, pp. 1589-1610.
- Kaplan, Greg and Violante, Giovanni L. 2014. "A Model of The Consumption Response to Fiscal Stimulus Payments." *Econometrica*, Vol. 82, No. 4, 1199-1239.
- Keen, Michael and Lockwood, Ben. 2010. "The Value-Added Tax: Its Causes and Consequences." *Journal of Development Economics*, Vol. 92, pp. 138–151.
- Kohli, Ulrich. 2004. "Real GDP, Real Domestic Income, and Terms-of-Trade Changes." *Journal of International Economics*, Vol. 62, Issue 1, pp. 83-106.
- Kosonen, Tuomas. 2015. "More and Cheaper Haircuts After VAT Cut? On the Efficiency and Incidence of Service Sector Consumption Taxes." *Journal of Public Economics*, Vol. 131, pp. 87–100.
- Krusell, Per, Quadrini, Vincenzo, and Rios-Rull, Jose-Victor. 1995. "Are Consumption Taxes Really Better Than Income Taxes?" *Journal of Monetary Economics*, Vol. 37, Issue 3, pp. 475-503.
- Lee, Young and Gordon, Roger H. 2005. "Tax Structure and Economic Growth." *Journal of Public Economics*, Vol. 89, pp. 1027–1043



- Nguyen, Anh D.M., Onnis, Luisanna, and Rossi, Raffaele. 2021. “The Macroeconomic Effects of Income and Consumption Tax Changes.” *American Economic Journal: Economic Policy*, Vol. 13, No. 2 439–466. <https://doi.org/10.1257/pol.20170241>.
- Oreopoulos, Philip and Salvanes, Kjell G. 2011. “Priceless: The Nonpecuniary Benefits of Schooling.” *Journal of Economic Perspectives*, Vol. 25, No. 1, pp. 159–184.
- Romer, Christina D. and Romer, David H. 2010. “The Macroeconomic Effects of Tax Changes: Estimates Based on A New Measure of Fiscal Shocks.” *The American Economic Review*, Vol. 100, No. 3 (June 2010), pp. 763-801. <https://www.jstor.org/stable/27871230>
- Souleles, Nicholas S. 1999. “The Response of Household Consumption to Income Tax Refunds.” *The American Economic Review*, Vol. 89, No. 4, pp. 947-958.
- Ufier, Alex. 2014. “Quasi-Experimental Analysis on the Effects of Adoption of a Value-Added Tax.” *Economic Inquiry*, Vol. 52, No. 4, October 2014, 1364–1379, doi:10.1111/ecin.12099.
- Xiao, Jiaqi, Juodis, Artūras, Karavias, Yiannis, and Sarafidis, Vasilis. 2021. “Improved Tests for Granger Non-Causality in Panel Data”. Retrieved from <https://www.researchgate.net/publication/350874974> on August 22, 2021
- Xing, Jing. 2012. “Tax Structure and Growth: How Robust is the Empirical Evidence?” *Economics Letters*, Vol. 117, pp. 379–382