

Table of Contents

<i>AUTHORIZATION</i>	ii
<i>STATEMENT OF AUTHENTICITY OF WRITTEN THESIS</i>	iii
<i>ACKNOWLEDGEMENT</i>	iv
<i>ABSTRACT</i>	vi
<i>ABSTRAK</i>	vii
<i>Chapter I – Introduction and Definition</i>	1
1. <i>Introduction</i>	1
2. <i>Literature Review</i>	5
2.1. What is SWF? Why countries made SWF?	5
2.2. Politics and economic perspective	9
2.3. What is INA? Why Indonesia established INA?.....	12
<i>Chapter II – Discussion and Conclusion</i>	16
3. <i>Political Perspectives</i>	16
3.1. Democracy: is it favourable for investors?	17
3.2. Investment-friendly policy	19
3.3. State complicity and INA's independency	21
4. <i>Economic Perspective</i>	24
4.1. The economic motive of INA's establishment.....	25
4.2. Can Indonesia attract foreign investors?	28
4.3. Will SWF's work?	30
4.3.1. Macroeconomic: economic acceleration.....	30
4.3.2. Microeconomic: healthier business.....	32
5. <i>INA's Key Risk and Solution</i>	34
5.1. The first threat: Corruption	34
5.1.1. Revise the law	35
5.1.2. Increasing transparency	36
5.2. The second threat: More foreign dependency	37
5.3. The third threat: National security	39
6. <i>Conclusion and Recommendation</i>	41
<i>Bibliography</i>	45