

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh analisis fundamental terhadap *return* saham perusahaan yang terdaftar di indeks IDX30. Variabel independen yang digunakan dalam penelitian ini adalah *Debt to Equity Ratio*, *Price Earning Ratio*, *Earning Per Share*, *Price to Book Value* dan *Current Ratio*. Sedangkan yang merupakan variabel independen adalah *Return Saham*. Penelitian ini menggunakan analisis Regresi Linier Berganda. Sampel yang digunakan dalam penelitian ini adalah perusahaan yang terdaftar dalam indeks IDX30 periode 2015-2019, sehingga diperoleh 11 emiten. Hasil penelitian menunjukkan bahwa (1) Secara simultan *Debt to Equity Ratio*, *Price Earning Ratio*, *Earning Per Share*, *Price to Book Value* dan *Current Ratio* secara bersama-sama berpengaruh terhadap *return* saham. (2) Secara parsial variabel independen yang memberikan pengaruh positif signifikan adalah PER. Variable independen yang berpengaruh positif tidak signifikan adalah EPS. Sedangkan variabel DER, PBV dan CR berpengaruh negatif tidak signifikan terhadap *return* saham. (3) Berdasarkan hasil perhitungan *Adjusted R Square*, semua variabel independen menjelaskan variabel dependen sebesar 15,6% dan sisanya 84,4% dipengaruhi oleh variabel lainnya.

Kata Kunci: Faktor Fundamental, *Return Saham*, *Debt to Equity Ratio*, *Price Earning Ratio*, *Earning Per Share*, *Price to Book Value*, *Current Ratio*, IDX30.

ABSTRACT

This research aims to determine the effect of company fundamental analysis to stock returns of companies listed on the IDX30 index. The independent variables used in this research are Debt to Equity Ratio, Price Earning Ratio, Earning Per Share, Price to Book Value and Current Ratio. While the independent variable is Stock Return. This research uses Multiple Linear Regression analysis. The sample is a non finance stock that consistently listed in the IDX30 index during 2015-2019 period, so that it gets 11 company. The results of the study indicate that (1) Simultaneously Debt to Equity Ratio, Price Earning Ratio, Earning Per Share, Price to Book Value and Current Ratio simultaneously affect stock returns. (2) Partially the independent variable that has a significant positive effect is PER. The independent variable that has no significant positive effect is EPS. While, the DER, PBV and CR variables have no significant negative effect on stock returns. (3) Based on the results of Adjusted R Square, all independent variables explain the dependent variable by 15.6% and the remaining 84.4% is influenced by other variables.

Keywords: Fundamental Factors, Stock Return, Debt to Equity Ratio, Price Earning Ratio, Earning Per Share, Price to Book Value, Current Ratio, IDX30.