

Bibliography

- Boatsman, J.R. & Baskin, E.F. (1981). *Asset Valuation with Incomplete markets*.
The Accounting Review, Vol. 56(1), pp. 38–53.
- Damodaran, A. (2012). *Investment Valuation: Tools and Techniques for
Determining the Value of Any Asset*. 3rd Ed., New Jersey: John Wiley &
Sons, Inc.
- Fernández, P. (2002). *Valuation Methods and Shareholder Value Creation*.
Academic Press.
- Gordon, M., (1962). *The Investment, Financing, and Valuation of the
Corporation*. Irwin Series of Economics.
- Kaplan, S.N. & Ruback, R.S. (1995). *The Valuation of Cash Flow Forecasts:
An Empirical Analysis*. Journal of Finance, American Finance Association, Vol.
50(4), pp. 1059-1093.
- Koller, T., Goedhart, M. & Wessels, D. (2005). *The right role for multiples in
valuation*. The McKinsey Quarterly.
- LeRoy, S. & Porter, R.D. (1981). *The Present-Value Relation: Tests Based on
Implied Variance Bounds*. Econometrica, Vol. 49 (3), pp. 555-574
- Luehrman, T.A. (1997). *What's it worth? A General manager's guide to
valuation*. Harvard Business Review.
- Modigliani, F. & Miller, M.H. (1963). *Corporate Income Taxes and the Cost of
Capital: A Correction*. American Economic Review, Vol. 53, pp. 433-443.
- Nielsen Survey. Available at: <https://www.nielsen.com>, accessed in 24th
February.

Schmidlin, N. (2014). *Art of Company Valuation and Financial Statement*

Analysis. West Sussex: Wiley.

Shiller, R.J. (1979). *The Volatility of Long-Term Interest Rates and Expectations*

Models of the Term Structure. Journal of Political Economy, University of Chicago Press, vol. 87(6), pp. 1190-1219.

Unilever Indonesia – Company Information. Available at:

<https://www.unilever.co.id/>. Accessed in 15th February.

Unilever Indonesia – Company Information. Available at:

<https://www.unilever.co.id/investor-relations/publikasi-perusahaan/laporan-tahunan.html>. Accessed in 20th February.

Williams, J., (1983). *The Theory of Investment Value*. Harvard Business Press, Cambridge.

Yahoo Finance – Stocks Information. Available at:

<https://finance.yahoo.com/quote/UNVR.JK/history?p=UNVR.JK>.

Accessed in 4th March.