

DAFTAR PUSTAKA

- Brisler, et al., 1994. "The Regulation Effect of Bond Rating on Yield". *Journal of Finance*, pp. 510-531.
- Burton et al., 1998. "On The Pricing of Corporate Debt: The Risk Structure of Interest Rate". *The Journal of Finance*, pp.449-470.
- Cecilio et al., 1996. "Lower Grade Bond: Their Risk and Return". *Financial Analysts Journal*, (Juli 1987), pp. 26-34.
- Gibson, C. H. 2002. "*Financial Reporting Analysis*". Prentice-Hall International, Inc. Eight Edition.
- James Horigon. 1996. "The Default Rate Experience on High Yield Corporate Debt". *Financial Analysts Journal*, (Mey-Juni 1990), pp.9-12.
- Foster, George. 1986. "*Financial Statement Analysis*". Prentice-Hall International Inc.
- Gentry, Whitford & Newbold. 1988. "Super Premium Security Prices and Optimal Corporate Financial Decision". *Journal of Finance* (Mey 1976), pp.507-524.
- Kaplan, Robert S. & Gabriel Urwitz. 1979. "Statistik Model of Bond Ratings: A Methodological Inquiry". *Journal of Bussiness*, 1979, Vol. 52, no. 2, pp.231-260.
- Kaplan dan Urwitz. 1979. "Measuring Corporate Bond Mortality and Performance". *Journal of Finance*, Vol. XLIV, No.4 (September 1989), pp.909-922.
- Ketz & Maher. 1990. "The Information Value of Bond Rating". *Journal of Finance*, Vol. LV, No.6, December 2000.
- Melia, 2004. Ketepatan Pemeringkatan Obligasi Antara Model Prediksi dan Agen Pemeringkat. *Thesis S-2 Pascasarjana, UGM*.
- Nurkhasanah, 2003. "Kemampuan Rasio Keuangan dalam Memprediksi Peringkat Obligasi Perusahaan Manufaktur Analisis Diskriminan dan Regresi Logit". *Thesis S-2, Pascasarjana UGM*.
- Packer, 2000. "Institutional Bond Pricing and Information Arrival: The Case of Bond Rating Changes". *Journal of Business Finance and Accounting*. (September 1992), pp. 733-748.

PEFINDO. 2003. Indonesia Rating Highlight. Pefindo Credit Rating, December. *Working paper*. [www. Pefindo.com](http://www.Pefindo.com).

Pinches, G. F. and K. A. Minggo. 1975. "The Role of Subordination and Industrial Bond Rating". *The Journal of Finance*. Vol. XXX. No. 1, March 1975, pp. 201-206.

Pogue and Soldofsky. 1968. "A Model to Identify Banckruptcy Risk of Corporation". *Journal of Banking and Finance* (1977), pp.29-54.

West, R. R. 1996. 'The Discusion of Determination of Long Term Credit Standing with Financial Ratios'. *Empirical Research in Accounting, Selected Studies*, pp. 67-70.