



REFERENCES

- Bierwarg, G., O. 1977. Immunization, Duration, and The Term Structure of Interest Rates. *Journal of Financial and Quantitative Analysis* (December): 725-742.
- Berenson, M., L., Levine, D., M., and Rindskopf, D. 1988. *Applied Statistics*. New Jersey: Prentice Hall.
- Brooks, R., Livingston, M. 2001. Relative Impact of Duration and Convexity on Bond Price Changes. *Financial Practice and Education* (Springs/Summer): 93-99.
- Chambers, D. R. 1988. Duration Vector Drops Risk Vector. *Pension and Investment Age* (1988): March 21.
- Cahyana, J., E. 2004. *Langkah Taktis Metodis Berinvestasi di Obligasi*. Jakarta: Elex Media Komputindo.
- Christensen, P. O., and Sorensen, B. G. 1994. Duration, Convexity, and Time Value: Implications for Bond Portfolio Management. *The Journal of Portfolio Management*. (Winter): 51-60.
- Crack, T. F., and Nawalkha, S. K. 2000. Interest Rate Sensitivities of Bond Risk Measures. *Financial Analyst Journal* (January/February): 34-42.
- Crack, T. F., and Nawalkha, S. K. 2001. Common Misunderstanding Concerning Duration and Convexity. *Journal of Applied Finance*: 82-92.
- Fabozzi, F.J. 2000. *Bond Markets, Analysis and Strategies*. Fourth Edition. New Jersey: Prentice Hall.
- Fakhruddin, M., Hadiananto, M. S. 2001. *Perangkat dan Model Analisis Investasi di Pasar Modal*. Jakarta: PT Elex Media Komputindo.
- Grantier, B. J. 1988. Convexity and bond performance: The benter the better. *Financial Analysts Journal* 44 (Nov/Dec): 79-81.
- Haight, G. T. 1989. The Use of Duration Analysis in Formulating Fixed-Income Strategies. *Journal of Financial Planning* (October): 192-194.
- Ingersoll, J., E., Skelton, J., and Weil, R.,L. Duration Forty Years Later. 1978. *Journal of Financial and Quantitative Analysis* (November): 627-650.



Jones, C. P. 2000. *Investments: Analysis and Management*. Seventh Edition. New Jersey: John Wiley and Sons.

Kahn, R. N., and Lochoff, R. 1990. Convexity and Exceptional Return. *The Journal of Portfolio Management* (winter): 43-47.

Kritzman, M. 1992. What Practitioners Need to Know About Duration and Convexity. *Financial Analyst Journal* (Nov/Dec): 17-20.

Litterman, R., Scheinkman, J. 1991. Common Factors Affecting Bond Returns. *The Journal of Fixed Income* (June): 54-61.

Litterman, R., Scheinkman, J., and Weiss, L. 1991. Volatility and the Yield Curve. *The Journal of Fixed Income*: 49-53.

Lena, J., K., and Atahu, A.D., R. 2003. Pengukuran Durasi Obligasi untuk mengetahui Sensitivitas Harga Obligasi Terhadap Perubahan Tingkat Suku Bunga di Indonesia. *Jurnal Ekonomi dan Bisnis* Vol. IX No.1 (Maret): 1-14.

Longstaff, A. L., Schwartz, E. S. 1993. Interest Rate Volatility and Bond Prices. *Financial Analyst Journal*: 70-74.

Raharjo, S. 2003. *Panduan Investasi Obligasi*. Jakarta: Penerbit PT Gramedia Utama.

Reilly, F. K., and Sidhu, R.S. 1980. The Many Uses of Bond Duration. *Financial Analyst Journal* (July-August): 58-72.

Sharpe, W. F., Alexander, G. J., Bailey, J., V. *Investments*. Sixth Edition. New Jersey: Prentice Hall.

Surabaya Stock Exchange 2004 Fact book.

Surabaya Stock Exchange 2003 Fact book.

Surabaya Stock Exchange, YPPMI Institute. 2003. *Indonesian Bond Market 2002: Issuer Profile and Product Information*. Jakarta: Yayasan Pendidikan Pasar modal Indonesia & Sinergy Communication.

Tandelilin, E. 2001. *Analisis Investasi dan Manajemen Portofolio*. Yogyakarta: BPFE.

Winkelmann, K. 1989. Uses and Abuse of Duration and Convexity. *Financial Analysts Journal*, (Sep/Oct): 72.



Bond price sensitivity, duration and convexity
ARDIYANTO, Dimas, Prof.Dr. Eduardus Tandelilin, MBA
Universitas Gadjah Mada, 2004 | Diunduh dari <http://etd.repository.ugm.ac.id/>

www.bes.co.id

www.bi.go.id

www.bapepam.go.id

www.investinginbonds.com