



DAFTAR PUSTAKA

- Achmad, Tarmizi, Rusmin Rusmin, John Neilson, and Greg Tower. 2009. "The Iniquitous Influence of Family Ownership Structures on Corporate Performance." *The Journal of Global Business Issues* 3 (1): 41-49.
- Anderson, Ronald C., and David M. Reeb. 2003. "Founding-Family Ownership and Firm Performance: Evidence from the S&P 500." *The Journal of Finance* 58 (3): 1301-1328.
- Anderson, Ronald C., Sattar A. Mansi, and David M. Reeb. 2003. "Founding Family Ownership and The Agency Cost of Debt." *Journal of Financial Economics* 68 (2): 263-285.
- Andres, Christian. 2008. "Large Shareholders and Firm Performance: An Empirical Examination of Founding-Family Ownership." *Journal of Corporate Finance* 14 (4): 431-445.
- Astrachan, Joseph H., and Melissa Carey Shanker. 2003. "Family Businesses' Contribution to the U.S. Economy: A Closer Look." *Family Business Review* 16 (3): 211-219.
- Barclay, Michael J., and Clifford G. Holderness. 1989. "Private Benefits from Control of Public Corporations." *Journal of Financial Economics* 2 (2): 371-395.
- Berle, A. A., & Means, G. C. (1932). *The Modern Corporation and Private Property*. London: Transaction Publisher.
- Brigham, Eugene F., Joel F. Houston, Hsu Jun-ming, Kong Yoon Kee, and Bany-Ariffin A.N. 2013. *Essentials of Financial Management*. 3rd. Singapore: Cengage Learning Asia Pte Ltd.
- Chu, W. (2009). The Influence of Family Ownership on SME Performance: Evidence from Public Firms in Taiwan. *Small Business Economics*, 353-373.
- Claessens, Stijn, Simeon Djankov, and Larry H.P. Lang. 2000. "The Separation of Ownership and Control in East Asian Corporations." *Journal of Financial Economics* 58 (1-2): 81-112.
- Claessens, Stijn, Simeon Djankov, Joseph P.H. Fan, and Larry H.P. Lang. 2002. "Disentangling the Incentive and Entrenchment Effects of Large Shareholdings." *The Journal of Finance* 57 (6): 2741-2771.
- Cronqvist, Henrik, and Mattias Nilsson. 2003. "Agency Costs of Controlling Minority Shareholders." *The Journal of Financial and Quantitative Analysis* 38 (4): 695-719.
- Davis, J. H., Schoorman, D., & Donaldson, L. (1997). Toward a Stewardship Theory of Management. *The Academy of Management Review*



- Demsetz, Harold, and Belen Villalonga. 2001. "Ownership Structure and Corporate Performance." *Journal of Corporate Finance* 7 (3): 209-233.
- Demsetz, Harold, and Kenneth Lehn. 1985. "The Structure of Corporate Ownership: Causes and Consequences." *Journal of Political Economy* 93 (6): 1155-1177.
- Donaldson, L., & Davis, J. H. (1991). Stewardship Theory or Agency Theory:CEO Governance and Shareholder Returns. *Australian Journal of Management*, 49-64.
- Eisenhardt, Kathleen M. 1989. "Agency Theory: An Assessment andReview." *The Academy of Management Review* 14 (1): 57-74.
- Faccio, Mara, Larry H. P. Lang, and Leslie Young. 2001. "Dividends and Expropriation." *The American Economic Review* 91 (1): 55-78.
- Fama, Eugene F., and Michael C. Jensen. 1983. "Agency Problems andResidual Claims." *Journal of Law and Economics* 26 (2): 327-349.
- Fama, Eugene F., and Michael C. Jensen. 1985. "Organizational Forms and Investment Decisions." *Journal of Financial Economics* 14 (1): 101-119.
- Fama, Eugene F., and Michael C. Jensen. 1983. "Separation of Ownershipand Control." *Journal of Law and Economics* 26 (2): 301-325.
- Gujarati, Damodar. 2003. *Basic Econometrics*. 4th. New York: McGraw-Hill.
- Holmstrom, Bengt. 1982. "Moral Hazards in Teams." *The Bell Journal of Economics* 13 (2): 324-340.
- IFC Indonesia. 2014. "The Indonesia Corporate Governance Manual: First Edition." *International Financial Corporation Web site*. Accessed August 14, 2017. https://www.ifc.org/wps/wcm/connect/64185f0042cc3ab0b145fd384c61d9f7/Indonesia_CG_Manual_Feb2014.pdf?MOD=AJPERES.
- International Finance Corporation. 2008. "IFC Family Business Governance Handbook." *International Finance Corporation Web site*. Accessed March 8, 2021 http://www.ifc.org/wps/wcm/connect/159c9c0048582f6883f9ebfc046daa89/FB_English_final_2008.pdf?MOD=AJPERES.
- Isakov, Dusan, and Jean-Philippe Weisskopf. 2014. "Are Founding FamiliesSpecial Blockholders? An Investigation of Controlling Shareholder Influence on Firm Performance." *Journal of Banking and Finance* 41: 1- 16.
- Jensen, Michael C., and William H. Meckling. 1976. "Theory of the Firm: Managerial Behavior, Agency Costs and Ownership Structure." *Journalof Financial Economics* 3 (4): 305-360.
- King, Michael R., and Eric Santor. 2008. "Family Values: Ownership Structure, Performance and Capital Structure of Canadian Firms." *Journal of Banking and Finance* 32 (11): 2423-2432.



Kuncoro, Mudrajad. (2009). Metode Riset untuk Bisnis dan Ekonomi edisi 3. Jakarta:Penerbit Erlangga

La Porta, Rafael, Florencio Lopez-de-Silanes, and Andrei Shleifer. 1999. "Corporate Ownership around the World." *The Journal of Finance* 54(2): 471-517.

Martinez, Jon I., Bernhard S. Stöhr, and Bernardo F. Quiroga. 2007. "Family Ownership and Firm Performance: Evidence from Public Companies in Chile." *Family Business Review* 20 (2): 83-94.

Maury, B. (2006). Family ownership and firm performance: Empirical evidence from Western European corporation. *Journal of CorporateFinance*, 321-341.

McConaughy, D. L., & Phillips, M. (1999). Founders versus Descendants: The Profitability, Efficiency, Growth Characteristics and Financing in Large, Public, Founding-Family-Controlled Firms. *Family Business Review*.

Morck, Randall, Andrei Shleifer, and Robert W. Vishny. 1988. "Management Ownership and Market Valuation: An Empirical Analysis." *Journal of Financial Economics* 20: 293-315.

OECD. 2015. "Indonesia Policy Brief - Corporate Governance: Promoting Sound Corporate Governance Practices." *OECD Web site* Accessed April 23, 2021 <https://www.oecd.org/policy-briefs/indonesia-promoting-sound-corporate-governance-policies.pdf>.

PricewaterhouseCoopers. 2014. "Survey Bisnis Keluarga 2014: Indonesia." *PricewaterhouseCoopers Web site*. Accessed April 17, 2021 <http://www.pwc.com/id/en/publications/assets/indonesia-report-family-business-survey-2014.pdf>.

PricewaterhouseCoopers. 2016. "The 'Missing Middle': Bridging the Strategy Gap in Family Firms." *PricewaterhouseCoopers Web site*. Accessed April 14, 2021. <https://www.pwc.com/ee/et/publications/pub/pwc-global-family-business-survey-2016-the-missing-middle.pdf>.

Rama, M. D. (2012). Corporate Governance & Corruption: Ethical Dilemmas of Asian Business Groups. *Journal of Business Ethics*, 501-519.

Saito, T. (2008). Family firms and firm performance: Evidence from Japan. *Journal of The Japanese and International Economies*, 620-646.

Sciascia, Salvatore, and Pietro Mazzola. 2008. "Family Involvement in Ownership and Management: Exploring Nonlinear Effects on Performance." *Family Business Review* 21 (4): 331-345.

Sekaran, Uma, and Roger Bougie. 2013. *Research Methods for Business: A Skill-Building Approach*. 6th. West Sussex: John Wiley & Sons Ltd.



**ANALISIS PENGARUH KEPEMILIKAN KELUARGA DAN KETERLIBATAN KELUARGA DALAM
MANAJEMEN TERHADAP KINERJA
PERUSAHAAN STUDI EMPIRIS PERUSAHAAN NON KEUANGAN YANG TERDAFTAR DI BEI TAHUN
2016-2020**

UNIVERSITAS
GADJAH MADA

VILA NUR FADLIANA, Dian Kartika Rahajeng, S.E., M.Sc., Ph.D.

Universitas Gadjah Mada, 2021 | Diunduh dari <http://etd.repository.ugm.ac.id/>

Shleifer, Andrei, and Robert W. Vishny. 1997. "A Survey of Corporate Governance." *The Journal of Finance* 52 (2): 737-783.

Smithers, Andrew dan Wright, Stephen. (2007). Valluing Wall Street. McGraw Hill

Subekti, Imam, and Dewi Kurniawan Sumargo. 2015. "Family Management, Executive Compensation and Financial Performance of Indonesian Listed Companies." *Procedia - Social and Behavioral Sciences* 211: 578-584.

Thomsen, S., & Pedersen, T. (2000). Ownership Structure and Economic Performance in the Largest European Companies. *Strategic Management Journal*, 689-705.

Vitalonga, Belen, and Raphael Amit. 2006. "How Do Family Ownership, Control and Management Affect Firm Value?" *Journal of FinancialEconomics* 80 (2): 385-417.

World Economic Outlook. 2020: "The Great Lockdown." *World Economic Outlook Web site.* Accessed 29 June 2021,
<https://www.imf.org/en/Publications/WEO/Issues/2020/04/14/weo-april-2020#Intr>