

## DAFTAR PUSTAKA

- Accounting for Sustainability, & the Global Reporting Initiative. The value of extra-financial disclosure What investors and analysts said (2012).
- Adams, S., & Simnett, R. (2011). Integrated Reporting: An Opportunity for Australia's Not-for-Profit Sector. *Australian Accounting Review*, 21(3), 292–301.
- Amihud, Y., & Mendelson, H. (1986). Asset pricing and the bid-ask spread. *Journal of Financial Economics*, 17(2), 223–249.
- Azam, Z., Warraich, K. M., & Awan, S. H. (2011). One Report: Bringing Change in Corporate Reporting through integration of Financial and Non-Financial Performance Disclosure. *International Journal of Accounting and Financial Reporting*, 1(1), 50–71.
- Barry, C. B., & Brown, S. J. (1985). Differential Information and Security Market Equilibrium. *Journal of Financial and Quantitative Analysis*, 20(4), 407–422.
- Botosan, C. A. (1997). Disclosure Level and the Cost of Equity Capital. *The Accounting Review*, 72(3), 323–349.
- Botosan, C. A., & Plumlee, M. A. (2005). Assessing alternative proxies for the expected risk premium. *Accounting Review*, 80(1), 21–53.
- Boujelbene, M. A., & Affes, H. (2013). The impact of intellectual capital disclosure on cost of equity capital: A case of French firms. *Journal of Economics Finance and Administrative Science*, 18(34), 45–53.
- Chen, M. Y., & Jian, J. Y. (2007). *The Impact of Information Disclosure and Transparency Rankings System (IDTRs) and Corporate Governance Structure on Interest Cost of Debt*. Taiwan.
- Cheng, B., Ioannou, I., & Serafeim, G. (2014). Corporate Social Responsibility and Access to Finance. *Strategic Management Journal*, 35, 1–23.
- Cheng, C. S. A., Collins, D., & Huang, H. H. (2006). Shareholder rights, financial disclosure and the cost of equity capital. *Review of Quantitative Finance and Accounting*, 27(2), 175–204.

- Cheng, M., Green, W., Conradie, P., Konishi, N., & Romi, A. (2014). The International Integrated Reporting Framework: Key Issues and Future Research Opportunities. *Journal of International Financial Management and Accounting*, 25(1), 90–119.
- Claessens, S. (2003). Corporate Governance and development. *Global Corporate Governance Forum*, 1–56.
- Cohen, J. R., Holder-Webb, L. L., Nath, L., & Wood, D. (2012). Corporate reporting of nonfinancial leading indicators of economic performance and sustainability. *Accounting Horizons*, 26(1), 65–90.
- Coles, J. L., Loewenstein, U., & Suay, J. (1995). On Equilibrium Pricing under Parameter Uncertainty. *Journal of Financial and Quantitative Analysis*, 30(3), 347–364.
- Dhaliwal, D., Li, O. Z., Tsang, A., & Yang, Y. G. (2014). Corporate social responsibility disclosure and the cost of equity capital: The roles of stakeholder orientation and financial transparency. *Journal of Accounting and Public Policy*, 33(4), 328–355.
- Dhaliwal, ., Li, O. Z., Tsang, A., & Yang, Y. G. (2011). Voluntary Nonfinancial Disclosure and the Cost of Equity capital: The Initiation of Corporate Social Responsibility Reporting. *The Accounting Review*, 86(1), 59–100.
- Diamond, D. W., & Verrecchia, R. E. (1991). Disclosure , Liquidity , and the Cost of Capital. *The Journal of Finance*, 46(4), 1325–1359.
- Dragu, I. M., & Tiron-Tudor, A. (2013). GRI Compliance and Prerequisites of Integrated Reporting for Asian-Pacific Companies. *Annales Universitatis Apulensis Series Oeconomica*, 15(2), 432–442.
- Drake, P. P. Dividend valuation models, 1  
<http://educ.jmu.edu/~drakepp/FIN362/resources/dvm.pdf> 1–11 (2011).
- Easton, P. D. (2004). Expected Implied on Equity Capital Estimating of Return. *The Accounting Review*, 79(1), 73–95.
- Eccles, R. G., & Saltzman, D. (2011). Achieving Sustainability Through Integrated Reporting. *Stanford Social Innovation Review*, Summer, 56–61.

- Eccles, R., Krzus, M., & Serafeim, G. (2011). Market Interest in Nonfinancial Information. *Journal of Applied Corporate Finance*, 23(4), 113–127.
- Embong, Z., Mohd-Saleh, N., & Hassan, M. S. (2012). Firm size, disclosure and cost of equity capital. *Asian Review of Accounting*, 20(2), 119–139.
- Eurosif, & ACCA. What do investors expect from non-financial reporting ? (2013).
- Fama, E., & French, K. (1992). The Cross-Section of Expected Stock Returns.pdf. *The Journal of Finance*.
- Francis, J., Nanda, D., & Olsson, P. (2008). Voluntary Disclosure, Earnings Quality, and Cost of Capital. *Journal of Accounting Research*, 46(1), 53–99.
- Francis, J. R., Khurana, I. K., & Pereira, R. (2005). Disclosure Incentives and Effects on Cost of Capital around the World. *The Accounting Review*, 80(4), 1125–1162.
- Gao, Y. (2009). Corporate Social Performance in China: Evidence from Large Companies., 89(1), 23–35.
- Goss, A., & Roberts, G. S. (2011). The Impact of Corporate Social Responsibility on the Cost of Bank Loans The Impact of Corporate Social Responsibility on the Cost of Bank Loans. *Journal of Banking & Finance*, 35(November), 1794–1810.
- Guidara, A., Khlif, H., & Jarboui, A. (2014). Voluntary and timely disclosure and the cost of debt: South African evidence. *Meditari Accountancy Research*, 22(2), 149–164.
- Hail, L. (2002). The impact of voluntary corporate disclosures on the ex-ante cost of capital for Swiss firms. *European Accounting Review*, 11(4), 741–773.
- Handa, P., & Linn, S. C. (1993). Arbitrage Pricing with Estimation Risk. *The Journal of Financial and Quantitative Analysis*, 28(1), 81–100.
- Healy, P., & Palepu, K. (2001). Information Asymmetry, Corporate Disclosure, and the Capital Markets: A Review of the Empirical Disclosure Literature. *Journal of Accounting and Economics*, 31, 405–440.
- IIRC. (2013). The international Integrated Reporting framework, 37. Retrieved from [www.theiirc.org](http://www.theiirc.org)

- International Integrated Reporting Council (IIRC). (2013). Consultation Draft of the International <IR> Framework. Retrieved from <http://www.theiirc.org/wp-content/uploads/Consultation-Draft/Consultation-Draft-of-the-InternationalIRFramework.pdf>.
- Investor Responsibility Research Centre Institute (IRRCI). (2013). Integrated Financial and Sustainability Reporting in the United States. Retrieved from [http://irrcinstitute.org/pdf/FINAL\\_Integrated\\_Financial\\_Sustain\\_Reporting\\_April\\_2013.pdf](http://irrcinstitute.org/pdf/FINAL_Integrated_Financial_Sustain_Reporting_April_2013.pdf)
- Ioannou, I., & Serafeim, G. (2014). *The Consequences of Mandatory Corporate Sustainability Reporting : Evidence from Four Countries. Working Paper.*
- Jensen, M. C., & Meckling, W. H. (1976). Theory of the firm: Managerial behavior, agency costs and ownership structure. *Journal of Financial Economics*, 3(4), 305–360.
- Krzus, M. P. (2011). Integrated reporting: if not now, when? *Irz*, 6, 271–276.
- Lopes, A. B., & de Alencar, R. C. (2010). Disclosure and cost of equity capital in emerging markets: The Brazilian case. *International Journal of Accounting*, 45(4), 443–464.
- Mangena, M., Pike, R., & Li, J. (2010). *Intellectual Capital Disclosure Practices and Effects on the Cost of Equity Capital : UK Evidence. Director (Vol. 44).*
- Ohlson, J. A., & Juettner-nauroth, B. E. (2005). Expected EPS and EPS Growth as Determinants of Value.pdf. *Review of Accounting Studies*, 10, 349–365.
- Richardson, A. J., & Welker, M. (2001). Social disclosure, financial disclosure and the cost of equity capital. *Accounting, Organizations and Society*, 26(7-8), 597–616.
- Sengupta, P. (1998). Corporate the Disclosure Cost of Partha Sengupta Quality Debt and. *The Accounting Review*, 73(4), 459–474.
- Serafeim, G. (2015). Integrated Reporting and Investor Clientele. *Journal of Applied Corporate Finance*, 27(2), 1–43.
- Simnett, R., Vanstraelen, A., & Chua, W. F. (2009). Assurance on sustainability reports: An international comparison. *The Accounting Review*, 84(3), 937–967.



Utami, W. (2005). Pengaruh Manajemen Laba terhadap Biaya Modal Ekuitas.  
*Simposium Nasional Akuntansi, 8.*