

DAFTAR PUSTAKA

- Amihud, Y dan H. Mendelson. 1986. "Asset Pricing And The Bid-Ask Spread." *Journal of Financial Economic* 17(2): 223-249.
- Ang, A, dan K. N. Kjaer. 2011. Investing For The Long Run. *Working Paper*. Diakses pada Agustus 3, 2015 dari <http://ssrn.com/abstract%3D1958258>
- Aragon, G.D, dan W.E. Ferson. 2006. "Portfolio Performance Evaluation." *Foundations and Trends in Finance* 2(2): 83-190
- Bapepam. 2000. *Peraturan Bapepam No.IV.B.1 tahun 2000 tentang Pedoman Reksadana Berbentuk Kontrak Investasi Kolektif*. Jakarta: Bapepam.
- Berk, J.B. dan R.C. Green. 2004. "Mutual Fund Flows and Performance in Rational Markets." *Journal of Political Economy* 112 (6): 1269-1295
- Bodie, Z., A. Kane, dan A. J. Marcus. 2011. *Investments:Ninth Edition*. New York: McGraw-Hill
- Bogle, J.C. 2010. *Common Sense on Mutual Funds*. New Jersey: John Wiley & Sons.
- Bogle, J.C. 2007. *The Little Book of Common Sense Investing*. New Jersey: John Wiley & Sons.
- Breloer, B. 2014. Investment Style And Performance: Evidence For International Equity Mutual Funds. *Working paper*. Diakses pada Agustus 3, 2015 dari <http://ssrn.com/abstract=2370512>
- Buffett, W., dan Clark, D. 2008. *Warren Buffett And The Interpretation Of Financial Statements*. Sydney: Simon & Schuster
- Busse,J.A., T. Chordia, L. Jiang, Y. Tang. (2014). How Does Size Affect Mutual Fund Performance? Evidence From Mutual Fund Trades. *Working Paper*. Diakses pada Agustus 3, 2015 dari <http://www.cheungkong-gsb.com/uploads/201409/paper%20of%20prof%20Tarun%20Chordia.pdf>
- Campbell, J. Y. 2000. Strategic Asset Allocation: Portfolio Choice For Long-Term Investors. *Working Paper Of National Bureau Of Economic Research*. Diakses pada Agustus 3, 2015 dari <http://nber.org/reporter/fall00/campbell.html>
- Campbell,J.Y., dan L. M. Viceira. 2005. "The Term Structure Of The Risk–Return Trade – off". *Financial Analyst Journal* 61 (1): 34 – 44.



UNIVERSITAS
GADJAH MADA

ANALISIS KONSISTENSI KINERJA REKSA DANA SAHAM DAN REKSA DANA CAMPURAN TAHUN
2003-2014 DENGAN METODE
SHARPE, TREYNOR, DAN JENSEN
NUNIEK KARTIKARINI, Prof. Dr Indra Wijaya Kusuma, M.B.A., CMA
Universitas Gadjah Mada, 2015 | Diunduh dari <http://etd.repository.ugm.ac.id/>

Carther,S. 2015. *Understanding Volatility Measurements.* <http://www.investopedia.com/articles/mutualfund/03/072303.asp> , diakses pada Sabtu, 1 Agustus 2015

Chen,S.N dan C.F. Lee.1981. “The Sampling Relationship Between Sharpe’s Performance Measure and Its Risk Proxy: Sample Size, Investment Horizon And Market Conditions. *Management Science June 1981* : 607-618

Chen, Z, dan P. J. Knez. 1996. “Portfolio Performance Measurement: Theory nd Application.” *Review of Financial Studies* 9 : 511-555.

Chordia, T., A. Sarkar, dan A. Subrahmanyam. 2003. “An Empirical Analysis Of Stock And Bond Market Liquidity.” *Federal Reserve Bank Of New York Staff Report* March 2003 no. 164

Daniel, K., M. Grinblatt, S. Titman, dan R. Wermers. 1997. “Measuring Mutual Funds Performance with Characteristic-Based Benchmarks”. *The Journal of Finance* 52(3):1035-1058.

Darmawan, K. 2015. “Penghargaan Baru Reksa Dana 10 Tahun.” *Majalah Investor Maret 2015* XVII/261: 46-50.

Denison, P. 2010. “What It Means To Be A Long Term Investor.” *Notes For Remarks, 2010 Summit On Future Of Pensions (April 2013)*. Conference Board Of Canada And Towers Watson.

Dybvig,P dan S.A. Ross. 1985. “Differential Information and Performance Measurement Using A Security Market Line.” *Journal Of Finance* 40: 383-399

El-Erian,M. 2008. *When Markets Collide*. New York: McGraw-Hill

Fama,E.F. 1971. “Components Of Investment Performance.” *Journal Of Finance* 27:551-567.

Francis,J.C. 1980. *Investments: Analysis And Management* 3rd Ed. New York: McGraw-Hill

Firlana, F. 2015. “Jangan Tergiur Imbal Hasil Semata”. *Kontan Edisi Khusus Wujudkan Rencana Lewat Reksa Dana* Agustus 2015. Penerbit Kompas Gramedia

Fratzscher, M., M. LoDuca, dan R. Straub. 2012. “A Global Monetary Tsunami? On The Spillovers Of Us Quantitative Easing.” *Discussion Paper Centre For Economic Policy Research (CEPR)* no. 9195 diakses pada Mei 2, 2015 dari <http://www.cepr.org/pubs/dps/dp9195.asp> .

Grinblatt, M, dan S. Titman. 1989. “Portfolio Performance Evaluation : Old Issues And New Insights.” *Review of Financial Studies* 2 : 393:421.

Gruber, M. J. 2001. "Identifying The Risk Structure Of Mutual Fund Returns." *European Financial Management* 7(2): 147–159.

Hartono, J. 2013. *Teori Portofolio dan Analisis Investasi*. Yogyakarta: BPFE – Yogyakarta.

Hendricks,D., J.Patel, dan R. Zeckhauser. 1992. "A Note On Spurious U-Shaped Pattern In Relative Performance Persistence Given Survivorship Bias." *Working Paper John F. Kennedy School od Government Harvard University*.

Heston,S.L dan K.G. Rouwenhorst. 1994. "Does Industrial Structure Explain The Benefits Of International Diversification?" *Journal of Financial Economics* 36: 3-27.

Hung, K., C. W. Yang, M. Brigida, dan D. B. Means. 2013. "A Critical Evaluation Of The Portfolio Performance Indices Under Rank Transformation." *Encyclopedia of Finance*: 351-356.

Indonesia Stock Exchange. 2013. *IDX Annually Statiscs 2013*. Jakarta: Indonesia Stock Exchange.

Indradie, A, dan M.A. Mori. 2014. "Semakin Cepat, Semakin Baik." *Edisi Khusus Kontan Berburu Reksa Dana Jawara Maret 2014*. Penerbit Kompas Gramedia

Indro, D.C., C. X. Jiang, M. Y. Hu, W. L. Lee. 1999. "Mutual Fund Performance: Does Fund Size Matter?" *Financial Analyst Journal* 55(3): 74–87

Jan, Y. C, dan M. W. Hung. 2004. "Short Run And Long Run Persistence In Mutual Funds." *The Journal of Investing* 4: 67-71

Jensen, M. C. 1968. "The Performance Of Mutual Funds In The Period 1945–1964." *Journal of Finance* 23:389–416.

Khoiriyah, R, dan A. Jatmiko. 2015. "Cuma Butuh Modal Kecil, Mudah Cair Pula." *Kontan Edisi Khusus Wujudkan Rencana Lewat Reksa Dana Agustus 2015*. Penerbit Kompas Gramedia.

Lowenstein, L. 2008. *The Investor's Dilemma*. New Jersey: John Wiley & Sons.

Malkiel,B. G. 1995. Returns from investing in equity mutual funds 1971 to 1991. *The journal of Finance* 50 (2): 549–572

Marathon. 2007. *Guidance Note for Long Term Investing*. Marathon Club: Spring.



UNIVERSITAS
GADJAH MADA

ANALISIS KONSISTENSI KINERJA REKSA DANA SAHAM DAN REKSA DANA CAMPURAN TAHUN
2003-2014 DENGAN METODE
SHARPE, TREYNOR, DAN JENSEN
NUNIEK KARTIKARINI, Prof. Dr Indra Wijaya Kusuma, M.B.A., CMA
Universitas Gadjah Mada, 2015 | Diunduh dari <http://etd.repository.ugm.ac.id/>

Martin, E. August 2012. Move over BRICs. Here Come The MISTs. *Bloomberg Businessweek August 2012* page 77-79.

Merton,R. C. 1971. "Optimum Consumption And Portfolio Rules In A Continuous-time Mode." *Journal Of Economic Theory* 3 (4): 373 – 413.

Muolo, P., dan M. Padilla. 2008. *Chain of Blame: How Wall Street Caused the Mortgage and Credit Crisis*. New Jersey: John Wiley & Sons

Papaioanou,M. G., P. Soonky, P. Jukka dan H. Van der Horne. 2013. "Procyclical Behaviour Of Institutional Investors During The Recent Financial Crises: Causes, Impacts, Challenges." *IMF Working Paper WP/13/193*.

Pass,C., B. Lowes, dan L. Davies. 1994. *Kamus Lengkap Ekonomi*. Jakarta: Penerbit Erlangga.

Pratomo, E.P, dan U. Nugraha. 2009. *Reksa Dana Solusi Perencanaan Investasi di Era Modern*. Jakarta: PT Gramedia Pustaka Utama.

Republik Indonesia. 1995. Undang- Undang Pasar Modal No. 8 tahun 1995 tentang Pasar Modal. Lembar Negara RI tahun 1995, diakses pada Mei 2, 2015 dari www.ojk.go.id/dl.php?i=1119.

Rugg,D.J. 1986. *Dow Jones-Irwin Guide To Mutual Funds 3rd ed*. Dow Jones-Irwin: Homewood.

Sharpe, W. F. 1966. "Mutual Fund Performance." *Journal of Business* 39(1 part. 2): 119–138.

Shiratsuka, S. 2010. "Size And Composition Of The Central Bank Balance Sheet: Revisiting Japan's Experience Of The Quantitative Easing Policy". *Monetary and Economic Studies November 2010*: 79-106.

Siahaan, S. 2015. "Menjauh Dari Ranjau Investasi di Reksa Dana". *Kontan Edisi Khusus Wujudkan Rencana Lewat Reksa Dana Agustus 2015*. Penerbit Kompas Gramedia.

Siegel,J.J. 2014. *Stocks For The Long Run*. New York: McGraw Hill

Sonney,F. 2009. "Financial Analyst Performance: Sector Versus Country Specialization." *Review of Financial Studies* 22 : 2087 -2131.

Sugiyono. 2004. *Statistika Nonparametris untuk Penelitian*. Bandung: Alfabeta

Tandelilin, E. 2010. *Portofolio dan Investasi: Teori dan Aplikasi*. Yogyakarta: Kanisius.



UNIVERSITAS
GADJAH MADA

ANALISIS KONSISTENSI KINERJA REKSA DANA SAHAM DAN REKSA DANA CAMPURAN TAHUN
2003-2014 DENGAN METODE
SHARPE, TREYNOR, DAN JENSEN
NUNIEK KARTIKARINI, Prof. Dr Indra Wijaya Kusuma, M.B.A., CMA
Universitas Gadjah Mada, 2015 | Diunduh dari <http://etd.repository.ugm.ac.id/>

Treynor, J. L. 1965. "How To Rate Management Of Investment Fund." *Harvard Business Review* 43:63–75.

Vidal-Garcia. J. 2013. "The Persistence Of European Mutual Fund Performance." *Research In International Business and Finance* 28:45-67

Wardani, A.K., O. R. Prayogo, dan M. Napitu. "Makin Beragam Untuk Berbagai Kebutuhan." *Kontan Edisi Khusus Wujudkan Rencana Lewat Reksa Dana Agustus 2015*. Penerbit Kompas Gramedia.

Warren, G. 2014. "Long Term Investing: What Determines Investment Horizon?." *CIFR Reasearch Working Paper*.

WEF. 2011. "The Future Of Long Term Investing." *A World Economic Forum Report*.

Yohana, R. 2014. "Lebih Baik Repot di Awal Asalkan Kelak Bisa Untung". *Kontan Edisi Khusus Sejahtera Berkat Reksa Dana Agustus 2014*. Penerbit Kompas Gramedia