

DAFTAR PUSTAKA

- Adler Haymans Manurung. 2007. *Panduan Lengkap Reksa Dana Investasiku* (Jakarta: Kompas, Media Nusantara) hlm 327.
- Ahmad, M. and Samajpati, U. 2010. "Evaluation of Stock Selection Skills and Market Timing Abilities of Indian Mutual Fund Managers". *Management Insight*. Vol.6, No. 2.
- Chu, P.K.K. and McKenzie, M. 2008. "A Study on Stock-selection and Market-timing Performance: Evidence from Hong Kong Mandatory Provident Fund". *Review of Pacific Basin Financial Markets and Policies*, Vol. 11, pp. 617-650.
- Cuthbertson, K., Nitzsche, D., & O'Sullivan, N. (2010). "The Market Timing Ability of UK Mutual Funds". *Journal of Business Finance and Accounting*, 37, pp. 270-289.
- Darmadji, T., & Fakhruddin, H.M. (2001). *Pasar Modal di Indonesia: Pendekatan Tanya Jawab*. Salemba Empat: Jakarta.
- Deb, S. G., Banerjee, A., & Chakrabarti, B.B. (2007). "Market Timing and Stock Selection Ability of Mutual Funds In India: An Empirical Investigation". *Vikalpa: The Journal for Decision Makers*, 32, pp. 39-51.
- Drakos, K. (2002). "Estimating a Multifactor Model for the Greek Mutual Fund Market" *Russian and East European Finance and Trade*, 38, pp. 73-92.

- Duguleană, L., Dumitrache, I., Grimm, A., & Fischer, S. (2009). "Evaluating the Selection and Timing Abilities of A Mutual Fund". *Bulletin of the Transilvania University of Brasov*, 2, pp. 117-124.
- Elvani, V., Linawati, N. 2013. "Uji Konsistensi Kinerja Reksadana Saham di Bursa Efek Indonesia Periode 2008-2012". *Finesta*. Vol. 1 No. 2, pp 130-135.
- Fama, E. F. 1965. 'Random Walks in Stock Market Prices', *Financial Analysts Journal*, vol. 1.
- Filbert, R. 2013. *Menjadi Kaya dan Terencana Dengan Reksa Dana*. Jakarta: Elex Media Komputindo.
- Frensidy, B., & Assan, I. (2009). "The Performance and the Ranking of Equity Fund in Indonesia for the Period 2007-2009 Using Risk-Adjusted Returns, Stock Selection, and Market Timing Capabilities". *International Journal of Business Research*, 10, pp. 90-99.
- Immanuel, U. 2010. Analisis Pengukuran Kinerja, Market Timing dan Selectivity Reksa Dana Saham di Indonesia Periode 2006-2010. Tesis Program Magister Manajemen. Universitas Gadjah Mada.
- Jogiyanto. 2013. *Teori Portfolio dan Analisis Investasi* (Yogyakarta: BPFE Yogyakarta) hlm 5.
- Jones, C.P. (2007). *Investment*, 10th ed. John Wiley & Sons.
- Khalid, S.I., Abbas, Z., & Shah, S.M.A. (2010). "Performance Evaluation of Closeended Mutual Funds by Investment Objectives in Pakistan's Economy".

Interdisciplinary Journal of Contemporary Research in Business, 2, pp. 193-219.

Komang Darmawan. 2006. *Menyiak Awan Kelabu Reksa Dana*, Majalah Investor, ed 14.

Nurul Huda, Mustafa Edwin Nasution. 2007. *Investasi Pada Pasar Modal Syariah* (Jakarta: Kencana Prenada Media Group) hlm 95.

Panjaitan, M. 2012. Analisis Kemampuan Stock Selection dan Market Timing Manajer Investasi Pada Reksadana Saham di Indonesia. Skripsi Program Sarjana. Universitas Katolik Widya Mandala Surabaya.

Prasastini, P. (2009). Analisis Kinerja, Market Timing dan Stock Selection Reksa Dana Saham di Indonesia Periode 2003-2007. Thesis Program Magister Manajemen. Universitas Gadjah Mada.

Sivakumar, K.P., RajaMohan, S., Sezhiyan, D.M., & Narsimhulu, S. (2010). "Performance Evaluation of Mutual Fund Industry in India". *The Indian Journal of Management*, vol. 3, pp. 26-32.

Sunariyah. 2006. *Pengantar Pengetahuan Pasar Modal* (Yogyakarta: Unit Penerbit Dan Percetakan Sekolah Tinggi Ilmu Manajemen YKPN) hlm 4.

Waelan (2008). Kemampuan Memilih Saham dan Market Timing Manajer Investasi Reksadana Saham di Bursa Efek Indonesia. *Jurnal Akuntansi dan Auditing Indonesia*, Vol 1, No. 2, hlm. 167-176