



This research paper is using a literature review method, which is a method of making sense of large bodies of information and a means to contributing to the answers to questions about what works and what does not. Literature review is a review with a clear stated purpose, a question, and a defined search approach, stating inclusion and exclusion criteria, producing a qualitative appraisal of articles. (Jill, K. & Jesson, 2011). This study explores the relationship between CSR disclosure and the institutional ownership. The two major objectives of this study are; first, to explore whether there is evidence of any impact between institutional investors and CSR disclosure and second, to explore what factors have positive and negative impact between them. Furthermore, this study can be beneficial for managers in a company in order to determine whether their contributions in CSR disclosure will attract their institutional investors or not. Moreover, the contributions of this study would be of interest to scholars who have the same fields and interest in the relation between CG and CSR in doing their research. Lastly, it is hoped that this study may help government or the standard setter in order to improve the policy regarding the institutional investor significance ownership in a company.

Keywords

In order to retrieve the relevant articles, the following key words and abbreviations have been used in various combinations: *Corporate Governance (CG), corporate social responsibility (CSR), institutional investors, ethical issues, disclosure, voluntarily disclosure, Corporate social responsibility disclosure (CSRD), social performance, value creation, governance structure, reporting quality, managerial ownership, public ownership, board ownership structure, environmental reporting and organizational size.*