

DAFTAR PUSTAKA

- Abor, Joshua dan Fiador, Vera. 2013. Does Corporate Governance Explain Dividend Policy In Sub-Saharan Africa? *International Journal of Law and Management*, Vol. 55 No. 3, Pp. 201-22
- Agrawal, Anup dan Mandelker, Gershon N. 1990. Large Shareholders and the Monitoring of Managers: The Case of Antitakeover Charter Amendments. *The Journal of Financial and Quantitative Analysis*, Vol. 25, No. 2, pp. 143-161
- Allayannis, George, Brown, Gregory W., dan Klapper, Leora F. 2003. Capital Structure and Financial Risk: Evidence from Foreign Debt Use in East Asia. *The Journal of Finance*, Vol. 58. No. 6, pp. 2667-2709
- Baltagi, Baadi H. dan Chang, Young-Jae. 2000. Simultaneous Equations with Incomplete Panels. *Economic Theory*, Vol. 16, pp. 269-279
- Bathala, Chenchuramaiah T., Moon, Kenneth P. dan Rao, Ramesh P. 1994. Managerial Ownership, Debt Policy, and the Impact of Institutional Holdings: An Agency Perspective. *Financial Management*, Vol. 23, No. 3, Venture Capital Special Issue, Pp.38-50
- Brickley, J., Lease, R C. dan Smith, C.W., Jr., 1988. Ownership Structure and Voting on Antitakeover Amendment. *Journal of financial economics*, Vol. 20, pp. 267-291
- Chen, Carl. R., dan Steiner, Thomas. L. 1999. Managerial Ownership and Agency Conflict: A Nonlinear Simultaneous Equation Analysis of Managerial Ownership, Risk Taking, Debt Policy, and Dividend Policy. *Financial Review*, Vol. 34, Pp. 119-137.
- Cheng, Jiang, Elyasiani, Elyas dan Jingyi (Jane) Jia. 2011. Institutional Ownership Stability and Risk Taking: Evidence from the Life—Health Insurance Industry. *The Journal of Risk and Insurance*, Vol. 78, No. 3, Pp. 609-641
- Coffee, John C. 1991. Liquidity versus Control: The Institutional Investor as Corporate Monitor. *Columbia Law Review*, Vol. 91, No. 6, pp. 1277-1368
- Cohen, Jacob. 1972. The Corporate Dividend-Saving Decision. *The Journal of Financial and Quantitative Analysis*, Vol. 7, Issue 02 pp. 1549-1554.
- Crutchley, Claire E dan Hansen, Robert S. 1989. A Test of the Agency Theory of Managerial Ownership, Corporate Leverage, and Corporate Dividends. *Financial Management*, Vol. 18, No. 4, pp. 36-46

- Crutchley, E. Claire, Jensen, Marlin R.H, Jahera, John S. dan Raymond, Jennie E. 1999. Agency Problems and the simultaneity of financial decision making: The role of institutional ownership. *International review of financial analysis*, Vol.8, No. 2, pp.177-197
- Eisenhardt, Kathleen M. 1989. Agency Theory: An Assessment and Review. *Academy of Management Review*. Vol. 14, No.1, pp. 57-74
- Fama, Eugene F. dan French, Kenneth R. 1998. Value versus Growth: the international evidence. *Journal of Finance*, Vol. 53, pp.1975-1999
- Fujianti, Lailah. 2012. Pengaruh Kekuatan Monitoring Internal dan External Terhadap Biaya Keagenan Serta Dampaknya Terhadap Kebijakan Deviden. *Doctoral Colloquium & Conference FEB UGM*.
- Ghozali, Imam dan Ratmono, Dwi. 2013. Analisis Multivariat dan Ekonometrika. Universitas Diponegoro: Semarang
- Gujarati, Damodar N. 2002. Basic Econometrics. *McGraw-Hill Irwin*
- Harjito, Agus. 2006. Substitution Relationship between the Agency Problem Control Mechanisms in Malaysia: Simultaneous Equation Analysis. 2006. *Jurnal S Bisnis* Vol. 11 No. 2, pp. 117 – 127
- Husnan, Suad dan Pudjiastuti, Enny. 2004. Dasar-dasar Manajemen Keuangan. UPP AMP YKPN, Yogyakarta.
- Ismiyanti, Fitri dan Hanafi, Mamduh M. 2003. Kepemilikan Manajerial, Kepemilikan Institusional, Risiko, Kebijakan Utang Dan Kebijakan Dividen: Analisis Persamaan Simultan. Simposium Nasional Akuntansi VI.
- Jensen, Gerald R., Solberg, Donald P. dan Zorn, Thomas S. 1992. Simultaneous Determination of Insider Ownership, Debt, and Dividend Policies. *The Journal of Financial and Quantitative Analysis*, Vol. 27, No. 2, Pp. 247-26
- Jensen, Michael C. 1986. Agency Costs of Free Cash Flow, Corporate finance, and Takeovers. *The American Economic Review*, Vol 76, pp. 323-329
- Jensen, Michael C., dan Meckling, William H. 1976. Theory of The Firm: Managerial Behavior and Agency Costs, and ownership Structure. *Journal of Financial Economics*, No. 3, Pp. 305-60.
- Kanatas, George dan Qi, Lender. 2004. Dividends and Debt with Managerial Agency and Lender Holdup. *Management Science*, Vol. 50, No.9, pp. 1249-1260

- Lestari, Holydia (2004). Pengaruh kebijakan utang, kebijakan dividen, risiko dan profitabilitas perusahaan terhadap kesempatan investasi. Tesis. Fakultas Ekonomika dan Bisnis. Universitas Gadjah Mada
- McConnel, John J, dan Henri Scrvacs, 1990. Additional Evidence on Equity Ownership and Corporate Value. *Journal of Financial Economics*, Vol.27, pp. 595-612
- Pergola, Teresa M. dan Verreault, Daniel. 2009. Motivations and Potential Monitoring Effects of Large Shareholders. *The International Journal of Business in Society*, Vol. 9, pp. 551-563
- Pound, J., 1998. Proxy Contests and the Efficiency of Shareholder Oversight, *Journal of Financial Economics*, Vol.20, pp. 237-265
- Putri, Imanda Firmantyas dan Nasir, Mohammad. 2006. Analisis Persamaan Simultan Kepemilikan Manajerial, Kepemilikan Institusional, Risiko, Kebijakan Hutang Dan Kebijakan Dividen Dalam Perspektif Teori Keagenan. *Symposium Nasional Akuntansi 9 Padang*.
- Ravid, Abraham S. 1988. On interaction of production and financial decisions. *Financial management*. Vol. 17, pp. 87-99
- Rozeff, Michael S. 1982. Growth, beta and agency cost as deteminants of dividend payout ratios. *Journal of financial research*, Vol. 5, No.3, pp. 249-259.
- Scnatterly, Karen, Shaw, Kenneth W., dan Jennings,William W.. 2008. Information Advanteges of Large Institutional Owners. *Strategic Management Journal*,Vol. 29, No. 2, pp. 219-227
- Setyawan, Ignatius Roni dan Hartono, Jogiyanto. 2001. The Simultaneity of Dividend and Capital Structure Decisions: The Case of Indonesian Capital Market. *Gadjah Mada International Journal of Business*. Vol.3, No.1, pp.23-33.
- Smith, Clifford W, Jr dan Watts, Ross L. 1992. The Investment Opportunity Set and Corporate Financing Dividend, and Compensation Policies. *Journal of Finance Economics*. Vol.32, pp.263-292.
- Sofyaningsih, Sri dan Hardingsih, Pancawati. 2011. Struktur Kepemilikan, Kebijakan Dividen, Kebijakan Utang Dan Nilai Perusahaan. *Dinamika Keungan Perbankan*. Vol.3, No.1, pp 68-87.
- Srairi, Samir. 2013. Ownership Structure and Risk Taking Behavior in Conventional and Islamic Banks: Evidence for Mena Countries. *Borsa Istanbul Review*. 13, pp. 115-127.
- Useem, Michael. 1996. Shareholders as a strategic asset. *California Management Review*, Vol.39, No. 1, pp. 8-28

- Venkatesh, P C (1989). The Impact of Dividend Initiation on the information content of earning announcements and return volatility. *Journal of Bussiness*. Vol. 62, pp. 175-198.
- Wilberforce, Turyasingura. 2000. Substitutability of Agency Conflict Control Mechanisms: A Simultaneous Equation Analysis Of Insider Ownership, Debt And Dividend Policies. Tesis. Universitas Gadjah Mada
- Wooldridge, Jeffrey M. 2013. Introductory econometrics: a modern approach. Fifth edition. *Cengage learning*: South-Western
- Wright, Peter, Ferris, Setphen P., Sarin, Atulya dan Awasthi, Vidya. 1996. Impact of Corporate Insider, Blockholder, and Institutional Equity Ownership on Firm Risk Taking. *Academy of Management Journal*. Vol. 39. No. 2, pp. 441-463
- Zou, Hong dan Adams, Mike B. 2008. Corporate Ownership, Equity Risk and Returns in the People's Republic of China. *Journal of International Business Studies*, Vol. 39, No. 7, pp. 1149- 11