

## DAFTAR PUSTAKA

- Abiprayu, Kris Brantas. 2014. *Pengaruh Kepercayaan Diri Berlebihan CEO Terhadap Dividen Perusahaan*. Tesis. Program Studi Magister Sains Manajemen. FEB. Universitas Gadjah Mada.
- Agrawal, Anup. dan Charles R. Knoeber. 1996. Firm Performance dan Mechanism to Control Agency Problems between Managers dan Shareholders. *Journal of financial dan Quantitative Analysis*. Vol. 31, No. 3, September.
- Almeida, Heitor. Campello Murillo. Dan Weisbach Michael S. 2004. The Cash Flow Agrawal, Anup. dan Gershon N. Mdanerker. 1990. Large Shareholders dan the Monitoring of Managers: The Case of Antitake Charter Amendments. *Journal of Financial dan Quantitative Analysis*. Vol. 25, No. 2, June.
- Almeida, Heitor, Murillo Campello, and Michael S. Weisbach. 2004. "The cash flow sensitivity of cash." *The Journal of Finance* 59.4 : 1777-1804.
- Ang, at al. 2000. Agency Cost and Ownership Structure. *The Journal of Finance*. Vol. Lv. No 1.
- Asri, Marwan. 2013. *Kuangan Kepriilakuan. Edisi Pertama*. BPFE-Yogyakarta. Juni.
- Benos, Alexandros V. 1998. Aggressiveness and Survival of Overconfident Traders. *Journal of Finnacial Market* 1, 353-383.
- Billett, Matthew T. dan Yiming Qian. 2008. Are Overconfident CEOs Born or Made? Evidence of Self-Attribution Bias form Frequent Acquirers. *Management Science*. Vol. 54, No. 6. June, pp. 1037-1051.
- Brigham, E.F. dan P.R. Daves. 2004. *Intermediate Financial Management*. 8<sup>th</sup> Edition. Thomson. South-Western
- Campbell, C., Johnson, S., Rutherford, J., & Stanley, B. 2011. CEO confidence and forced turnover. *Journal of Financial Economics*, 101(3), 695–712.
- Cleary, S. 1999. The relationship between firm investment and financial status. *Journal of Finance*, 54(2), 673–692.
- Crossland, C. et al. 2014. CEO Career Variety: Effects on Firm-Level Strategic and Social Novelty. *Academy of Management Journal*. Vol. 57, No. 3, 652-674.
- Crutchley, C.E dan Hansen., R.S. 1989. A Tes of the Agency Theory of Managerial Ownership, Corporate Leverage, dan Corporate Dividends. *Financial Management/Winter*.

- Daniel K., Hishleifer D., Subrahmanyam A. 1998. Investor Psychology dan Security Market Under dan Overreaction. *Journal of Finance*. Vol. 53, No. 6 pp. 1839-1885.
- Doukas, J. and Petmezas, D. 2007. 'Acquisitions, Overconfident Managers and Self Attribution Bias.' *European Financial Management*; Vol. 13; pp. 531-577.
- Dubra, Juan. 2003. Optimism dan Overconfidence in Search. *Review of Economic Dynamics*. 7, 198-218.
- Fazzari, Steven M. Glenn R., dan Petersen Bruce C. 1988. Financing Constrains dan Corporate Investment. *Brooking Papers on Economic Activity*. 19. Pp. 141-195.
- Gervais, S., Heaton, J. B., & Odean, T. 2002. The positive role of overconfidence and optimism in investment policy. *Berkeley: Mimeo, University of California*.
- Goel, A. M., & Thakor, A. V. 2000. Rationality overconfidence and leadership. *Mimeo, University of California: Brekeley*.
- Gujarati, D.N., Dawn C. Porter., 2013. *Dasar-Dasar Ekonometrika*. Edisi 5 Buku 1. Copyright by McGraw-Hill Education (Asia). Salemba Empat.
- Gujarati, D.N., Dawn C. Porter., 2013. *Dasar-Dasar Ekonometrika*. Edisi 5 Buku 2. Copyright by McGraw-Hill Education (Asia). Salemba Empat.
- Graham, J., harvey, C., Huang, H., 2009. Investor Competence, Trading Frequency, and Home Bias. *Management Science*. Vol. 55, No 7, pp. 1094-1106.
- Hackbarth, D. 2008. Managerial Traits and Capital Structure Decisions. *Journal Finance Quantitative Analysis*. 43, 843-882.
- Harris & Raviv, 1990 Capital structure and the informational role of debt. *Journal of Finance*, 45, 321-349
- Hart & Moore, 1995. Debt and seniority: An analysis of the role of hard claims in constraining management. *American Economic Review*, 85, 567-585.
- Heaton, J.B. 2002. Managerial Optimism and Corporate Finance. *Finance. Manage*. 31. 33-45.
- Hirshleifer, David. Angie Low. Dan Siew Hong Teoh. 2012. Are Overconfident CEOs Better Innovators?. *The Journal of Finance*. Vol. LXVII No 4. Agustus.

- Huang, Ronghong, Kelvin Jui Keng Tan, and Robert W. Faff. 2015. CEO Overconfidence and Corporate Debt Maturity. *Journal of Corporate Finance*. Available at SSRN 2311530.
- Huang, Wei, Fuxiu Jiang, Zhibiao Liu, Dan Min Zhang. 2011. Agency Cost, Top Executives' Overconfidence, dan Investment-Cash Flow Sensitivity – Evidence from Listed Companies in China. *Pacific-Basin Finance Journal* 19 (2011) 261-277.
- Hubbard, & Petersen. 1988. Capital market imperfections and investment. *Journal of Economic Literature*, 36, 193–225.
- Hubbard, R., Kashyap, A., & Whited, T. 1995. Internal finance and firm investment. *Journal of Money, Credit and Banking*, 27, 683–701.
- Hovakimian, Gayane. 2009. Determinants of Investment Cashflow Sensitivity. *Journal of Financial Management*. 161-183.
- Hovakimian, Gayane dan Titman, Sheridan. 2006. Corporate Investment with Financial Constraints: Sensitivity of Investment to Funds from Voluntary Asset Sales. *Journal of Money, Credit, dan Banking*. 38 (2): pp. 357-374.
- Ishikawa, Mayasa. Dan Hidetomo Takashi. 2010. Overconfident Managers and External Financing Choice. *Review of Behavioral Finance*. 2: 37-58.
- Jensen, M.C. dan Meckling. W.H. 1976. Theory of The Firm: Managerial Behavioral, Agency Costs dan Ownership Structure. *Journal of Financial Economics* 3, 305-360.
- Jensen, C.M. 1986. Agency Cost of Free Cash Flow, Corporate Finance, dan Takeover. *AEA Papers dan Proceeding*. May.
- Kahneman, D., & Lovallo, D. 1993. Timid choice and bold forecasts: A cognitive perspective on risk taking. *Management Science*, 39, 17–31.
- Kaplan, S., & Zingales, L. 1997. Do financing constraints explain why investment is correlated with cash flow? *Quarterly Journal of Economics*, 112, 169–215.
- Kaplan, S., & Zingales, L. 2000. Investment-cash flow sensitivities are not useful measures of financial constraints. *Quarterly Journal of Economics*, 115, 707–712.
- Kurnianti, Destria. 2012. Likuiditas Perusahaan, Sensitivitas Arus Kas, dan Keputusan Investasi. *Tesis Program Magister Sains*. Fakultas Ekonomika dan Bisnis. Universitas Gadjah Mada.
- La Porta, R., Florencio Lopez-De-Silanes, & Andrei, S. 1999. Corporate Ownership Around the World. *The Journal of Finance*. Vol. Liv. No 2.

- Ladanier, A. dan Thesmar, D. 2009. Financial Contracting with Optimistic Entrepreneurs. *Review of Financial Studies* 22, 117-150.
- Lichtenstein, Sarah dan Fischhoff Baruch. 1977. Do Those Who Know More Also Know More About How Much They Know. *Organizational Bahavioral and Human Performance* 20 : 159-83.
- Lin, Yuen-hsiang. Shing-yan Hu. Dan Ming-shen Chen. 2005. Managerial Optimism and Corporate Investment: Some Empirical Evidence from Taiwan. *Pasific-Basin Finance Journal* 13, 523-546.
- Malmendier, U., & Tate, G. 2001. CEO overconfidence and corporate investment. *Mimeo, Havard University*.
- Malmendier, Ulrike. dan Geoffrey Tate. 2005. CEO Overconfidence dan Corporate Investement. *Journal of Financial*.
- Malmeindeir, U., dan Tate, G. 2008. Who Makes Acquisitions? CEO Overconfidence dan The Market's Reaction. *Journal of Financial Economics* 89, 20-43.
- Modigliani, Franco dan M.H. Miller. 1958. The Cost of Capital Corporation Finance, dan the Theory of Investement. *American Economics Review*. 48: pp. 461-297.
- Mohamed *et al.* 2014. Investment Cash Flow Sensitivity Under Managerial Optimism: New Evidence from NYSE Panel Data Firm. *Journal of Economics, Finance and Administrative Science* 19. 11-18
- Pompian, Michael M. 2006. Behavioral Finance and Wealth Management. *John Wiley & Sons Inc.* New Jersey
- Povel, Paul, and Michael Raith. 2001. Optimal investment under financial constraints: The roles of internal funds and asymmetric information, *Working paper*, University of Chicago.
- Richardson, S., 2006. Over-investment of free cashflow. *Review of Accounting Studies* 11, 159–189.
- Roll, R. 1986. The Hubris Hypothesis of Corporate Takeovers. *The Journal of Business*, 59, 197–216. Retrieved February 21st, 2007.
- Thaler, Richard H. 2005. *Advances in Behavioral Finance*. Vol. II. Priceton University Press. Russell Sage Foundation. New York.
- Trinugroho, Irwan. 2009. *Pengaruh Overconvidence dan Kabar Buruk Terhadap Aktivitas Perdagangan dan Keuntungan Investor: Suatu Studi Eksperimen*. Tesis. Program Studi Magister Sains Manajemen. FEB. Universitas Gadjah Mada.

Santi, Fitri. 2016. Efek Overconfidence Manajer Terhadap Sensitivitas Pengaruh Arus Kas Pada Keputusan Investasi. *Tesis Program Doktor Manajemen*. Fakultas Ekonomika dan Bisnis. Universitas Gadjah Mada.

Shefrin, H. 2001. Behavioral Corporate Finance. *Journal of Applied Corporate Finance*, 14(3).

Skala, D. 2008. Overconfidence in psychology and finance—*An interdisciplinary literature review*. *Bank i Kredyt*, 33–50.

Stulz, R. 1990 Managerial discretion and optimal financing policies. *Journal of Financial Economics*, 26, 3–27.

Weinstein. N. 1980. Unrealistic Optimism about Future Life Events. *Journal of Personality dan Social Psychology* 39, 806-820.

Widiyastuti, listiyani. 2007. *Free Cash Flow Agency Cost, Earning Management dan Mekanisme Kontrol Keagenan*. Thesis. UGM.

Zwiebel, J. 1996. Dynamic capital structure under managerial entrenchment. *American Economic Review*, 1197–2121.

<http://www.pefindo.com/index.php/pageman/page/korporasi/--non-lembaga-keuangan.php?id=1>