

## DAFTAR PUSTAKA

- Ang, J.S., Cole, RA dan Lin, J.W. 2000. "Agency cost and ownership structure".  
*Journal of finance*. 55/1, 81-106
- Baltagi, Baadi H. dan Chang, Young-Jae. 2000. Simultaneous Equations with  
Incomplete Panels. *Economic Theory*, Vol. 16, pp. 269-279
- Bathala, Chenchuramaiah T., Moon, Kenneth P. dan Rao, Ramesh P. 1994.  
Managerial Ownership, Debt Policy, and the Impact of Institutional Holdings:  
An Agency Perspective. *Financial Management*, Vol. 23, No. 3, Venture  
Capital Special Issue, Pp.38-50
- Brighham, E.F. 2004, *Manajemen Keuangan*, terjemahan Herman Wibowo, Erlangga,  
Jakarta
- Chen, Carl. R., dan Steiner, Thomas. L. 1999. "Managerial Ownership and Agency  
Conflict: A Nonlinear Simultaneous Equation Analysis of Managerial  
Ownership, Risk Taking, Debt Policy, and Dividend Policy". *Financial  
Review*, Vol. 34, Pp. 119-137.
- Cheng, Jiang, Elyasiani, Elyas dan Jingyi (Jane) Jia. 2011. "Institutional Ownership  
Stability and Risk Taking: Evidence from the Life—Health Insurance  
Industry". *The Journal of Risk and Insurance*. Vol. 78, No. 3, Pp. 609-641.
- Crutchley, Claire E., and Hansen, Robert S. 1989. "A Test of the Agency Theory of  
Managerial Ownership, Corporate *Leverage*, and Corporate Dividends".  
*Financial Management*. Vol.18 No.4, pp 36-46.
- Crutchley, E. Claire, Jensen, Marlin R.H, Jahera, John S. dan Raymond, Jennie E.  
1999. Agency Problems and the Simultaneity of Financial Decision Making:  
The Role of Institutional Ownership. *International review of financial  
analysis*, Vol.8, No. 2, pp.177-197.
- Dewi, Made Pratiwi. 2011. Pengaruh Struktur Modal dan Struktur Kepemilikan  
Terhadap Free Cash Flow dan Kebijakan dividen Pada perusahaan-  
perusahaan yang Go Public di Bursa Efek Indonesia. *Thesis*.
- Ghozali, Imam dan Ratmono, Dwi. 2013. Analisis Multivariat dan Ekonometrika.  
Universitas Diponegoro: Semarang
- Hommel, Meikel. 2011. *Dividend policy and ownership structure in the Netherlands*.  
*Thesis*

- Jehsen, M.C., and Meckling, W.H. 1976. "Theory of the Firm: Managerial Behavior, Agency Cost and Ownership Structure". *Journal of financial economics*, pp 305-360.
- Jensen, G.R., Solberg, D.P., and Zorn, T.S., 1992. "Simultaneous Determination of Insider Ownership, Debt, and Dividen Policies", *Journal of Fiancial and Quantitative Analysis* 27, 247-263.
- Kale, J.R. and T.H. Noe, "Dividend, Uncertainty, and Underwriter Cost Under Asymmetric Information", *Journal of Financial Research*, 13, 1990, hlm 256-277.
- Koutsoyiannis, A., Theory of Econometrics, Ed.2., Mc Millan, Hong Kong. 1977.
- Nupikso, Gunoro. 2000. Analisis Simultan dalam Mengkaji Hubungan Antara *Insider Ownership*, Kebijakan *Debt* dan *Dividend* Perusahaan. *Thesis*. Universitas Gadjah Mada.
- Nuringsih, Kartika. 2002. Kepemilikan Manajerial dan Konflik Keagenan: Analisis Simultan Antara Kepmilikan Manajerial, Resiko, Kebijakan Hutang dan Kebijakan Dividen. *Thesis*. Universitas Gadjah Mada.
- Pindyck, R.S., & Rubinfeld, D.L., Econometrics Model and Economic Forecast, Ed. 4, Mc. Grow Hill. Singapore. 1998.
- Ravid, S.A. "An Interactions of Production and Financial Decisions". *Financial Management*. 17.1998. hlm. 87-99.
- Rosidi, Achmad Fauz. 2007. Pengaruh Aliran Kas Bebas, Kepemilikan Manajerial, Kepemilikan Institusional, Kebijakan Hutang dan Collateral Asset terhadap Kebijakan Dividen. *Jurnal Ekonomi dan Manajemen*. 8 (2) : 259-267.
- Scnatterly, Karen, Shaw, Kenneth W., dan Jennings, William W.. 2008. Information Advanteges of Large Institutional Owners. *Strategic Management Journal*, Vol. 29, No. 2, pp. 219-227
- Sharma, S. 2001. Do Dividend Initiation Signal Prosperity?. *Journal Of Finance* 51: 1-36.
- Shleifer, A., dan Vishny R.W., 1986, "Large Shareholders and Corporate Control", *Journal of Political Economy* 94, 461-488

- Sisca, Dewi Christianty. 2008. "Pengaruh kepemilikan Manajerial, Kepemilikan Institusional, Kebijakan Hutang, Profitabilitas dan Ukuran Perusahaan Terhadap Kebijakan Dividen". *Jurnal Bisnis dan Akuntansi*. Vol. 10, No.1.
- Sugeng, Bambang. 2009 Pengaruh Struktur Kepemilikan dan Struktur Modal terhadap Kebijakan Inisiasi Dividen Di Indonesia. *Jurnal Ekonomi Bisnis*. 1(3) : 37-48.
- Sugeng, Bambang. 2008. Sustainability Kebijakan Inisiasi Dividen pada Perusahaan-Perusahaan Go-Public di Indonesia, *Jurnal Aplikasi Manajemen* .7(2) : 262-273.
- Susilowati, Fitri. 2013. Konflik Keagenan: Analisis Simultan Kepemilikan Manajerial, Kebijakan Hutang Dan Kebijakan Dividen. *Thesis*. Universitas Gadjah Mada.
- Tandelilin, E., Kaaro, H., Mahadwartha, P. A., & Supriyatna. (2007). Corporate governance, risk management and bankperformance: Does Type of Ownership matter? *EADN Working Paper No. 34*.
- Tandelilin, E., and Wilberforce, T., 2002 ." Can Debt and Dividen Policies Substitute Insider Ownership in Controlling Equity Agency Conflict?" *Gadjah Mada International Journal Of Business*., Vol4. No.1, pp 3-43
- Wardhana, Leo Indra. 2011. Kepemilikan Institusional dan Mekanisme Pengendali Konflik Keagenan". *Thesis*. Universitas Gadjah Mada.
- Zhuang, J. 1999. *Some conceptual issues of corporate governance*. EDRC Briefing Notes Number 13 [Online] Available: [www.adb.org/Documents/Books/Corporate\\_Governance/Vol1/chapter2.pdf](http://www.adb.org/Documents/Books/Corporate_Governance/Vol1/chapter2.pdf).
- Zulfani, Maya. 2006. Pengaruh Kepemilikan terhadap Kebijakan Pendanaan untuk Mengendalikan Konflik Keagenan. *Thesis*. Universitas Gadjah Mada.