



## References

- Ahn, H. B. & Kwon, G. J. (2010). Earnings Persistence and Market Reaction: Evidence from Korea. *International Journal of Business and Management*, 5 (10), 10-15.
- Ben-Nasr, H. & Al-Dakheel, A. M. (2015). The Impact of Earnings Quality on the Cost of Equity: Evidence from Privatized Firms. *International Journal of Financial Research*, 6 (1), 68-78.
- Eckles, D. L., Halek, M., & Zhang R. (2013). Information Risk and the Cost of Capital. *The Journal of Risk and Insurance*, 81 (4), 861-881.
- Farshadfar, S., & Monem R. (2013). The usefulness of operating cash flow and accrual components in improving the predictive ability of earnings: a re-examination and extension. *Accounting and Finance*, 53, 1061-1082.
- Francis, J., LaFond, R., Olsson, P. M., & Schipper, K. (2004). Costs of Equity and Earnings Attributes. *The Accounting Review*, 79 (4), 967-1010.
- Francis, J., Nanda, D., & Olsson, P. (2008). Voluntary Disclosure, Earnings Quality, and Cost of Capital. *Journal of Accounting Research*, 46 (1), 53-99.
- Francis, J. LaFond, R., Olsson, P., & Schipper, K. (2005). The Market Pricing of Accruals Quality. *Journal of Accounting and Economics*, 33 (1), 295-327.
- Gray, P., Koh, P. S., & Tong Y. H. (2009). Accruals Quality, Information Risk and Cost of Capital: Evidence from Australia. *Journal of Business Finance & Accounting*, 36 (1) & (2), 51-72.
- Gujarati, D. N. & Porter, D. C. (2009). *Basic Econometrics Fifth Edition*. United States: McGraw-Hill.
- Hair, J. F. JR., Anderson, R. E., Tahtam, R. L., & Black, W. C. (2006). *Multivariate Data Analysis with Readings*. United States: Pearson.
- Hribar, P., & Jenkins, N. T. (2004). The Effect of Accounting Restatements on Earnings Revisions and the Estimated Cost of Capital. *Review of Accounting Studies*, 9, 337-356.
- Petrova, E., Georgakopoulos, G., Sotiropoulos, I., & Vasileiou, K. (2012). Relationship between Cost of Equity Capital and Voluntary Corporate Disclosures. *International Journal of Economics and Finance*, 4 (3), 83-96.
- Richardson. S. A., Sloan R. G., Soliman, M. T., & Tuna I. (2005). Accrual Reliability, Earnings Persistence, and Stock Prices. *Journal of Accounting and Economics*, 39, 437-485.



- Salehi, M. & Seperi F. (2013). A Study of Accruals Quality on Risk Assessment of Securities in Iran. *Internal Auditing & Risk Management*, 29, 1-13.
- Sengupta, P. (1998). Corporate Disclosure Quality and the Cost of Debt. *The Accounting Review*, 73 (4), 459-474.
- Setiawan, D. (2008). An Analysis of Market Reaction to CEO Turnover Announcement: The Case in Indonesia. *International Business & Economics Research Journal*, 7 (2), 119-128.
- Sloan, R. G. (1996). Do Stock Prices Fully Reflect Information in Accruals and Cash Flows About Future Earnings? *The Accounting Review*, 71 (3), 289-315.
- Strobl, G. (2013). Earnings Manipulation and the Cost of Capital. *Journal of Accounting Research*, 51 (2), 449-473.
- Woolridge, J. M. (2009). *Introductory Econometrics A Modern Approach*. United States: South-Western.