

ABSTRAK

Penelitian ini dilakukan untuk mengidentifikasi pengaruh variabel nilai tukar (Rp/\$), harga minyak dunia, tingkat suku bunga, terhadap indeks harga saham sektor infrastruktur, utilitas, dan transportasi. Metode ECM (*Error Correction Mechanism*) digunakan untuk melihat pengaruh variabel independen terhadap variabel dependen dengan periode amatan dari Januari 2014 hingga desember 2016. Berdasarkan hasil penelitian, variabel harga minyak mentah dunia dan tingkat suku bunga tidak berpengaruh terhadap indeks harga saham sektor infrastruktur, utilitas dan, transportasi. variabel nilai tukar rupiah terhadap dolar berpengaruh negatif terhadap indeks harga saham sektor infrastruktur, utilitas, dan transportasi. setiap ada perubahan nilai tukar Rupiah terhadap Dolar maka akan di ikuti perubahan indeks sebanyak -0,058760 dengan arah yang berbeda.

Kata kunci: ECM, nilai tukar (RP/\$), harga minyak mentah dunia, tingkat suku bunga, indeks saham sektor infrastruktur, utilitas dan transportasi.

ABSTRACT

This research was conducted to identify the effect of exchange rate variable (Rp / \$), world oil price, interest rate, to stock market index of infrastructure, utility and transportation sector. The ECM (Error Correction Mechanism) method is used to identify the effect of independent variables on dependent variable. This research observation period from January 2014 to December 2016. Based on the research, world crude oil price variable and the interest rate does not affect the stock price index of infrastructure, utilities and, Transportation. The rupiah exchange rate variable against the dollar has a negative effect on the stock price index of infrastructure, utilities and transportation sectors. Any change of Rupiah exchange rate against Dollar then will follow the change of index as much as -0,058760 with different direction.

Keywords: ECM, exchange rate (RP / \$), world crude oil price, interest rate, stock index of infrastructure, utilities and transportation sectors.