



Table of Contents

Preface	v
List of Figures	xi
List of Tables	xi
List of Appendices	xii
Abstract	xiii
A. Introduction	1
Background: Education in Indonesia	3
Problems	6
Research Questions and Objectives	11
B. Framework and Methodology	12
Literature Review	12
Theoretical Foundations	16
Human Capital Theory	16
Compensating Variation	19
Empirical Strategy	24
Data	26
C. Result Analysis	27
Descriptive Statistics	27
Results and Findings	29
D. Conclusions and Recommendations	43
References	44
Appendices	47