

ABSTRACT

This research was aims to examine empirically the influence of corporate social responsibility, leverage, and the proportion of independent commissioners to the company's financial performance. Financial performance of companies in this research are two-dimensional views of short-term profitability and long-term profitability.

Through purposive sampling techniques acquired 41 companies that follow PROPER and listed on the Indonesia Stock Exchange as a sample. Performed during the observation period of 3 years, namely the period 2011 through 2013, and the method of data analysis in this research by using multiple regression analysis.

The results showed that for the model 1 only leverage negatif significant effect on short-term profitability (ROE), while the CSR and the proportion of independent commissioners had no significant effect. For model 2 CSR only significant effect on long-term profitability (Tobin's Q), while the leverage and the proportion of independent commissioners had no significant effect. In addition, the effect that the adjusted R square by three independent variables to the dependent variable ROE is 61%, while the variable Tobin's Q is 6.1%.

Keywords: *Corporate Social Responsibility, Leverage, proportion of Independent Commissioner, Short-Term Profitability (ROE), and Long-Term Profitability (Tobin's Q).*

INTISARI

Penelitian ini bertujuan untuk menguji secara empiris pengaruh *corporate social responsibility*, *leverage*, dan proporsi komisaris independen terhadap kinerja keuangan perusahaan. Kinerja keuangan perusahaan dalam penelitian ini dilihat dari dua dimensi yaitu profitabilitas jangka pendek dan profitabilitas jangka panjang.

Melalui teknik *purposive sampling* diperoleh 41 perusahaan yang mengikuti PROPER dan terdaftar di Bursa Efek Indonesia (BEI) sebagai sampel penelitian. Periode pengamatan dilakukan selama 3 tahun yaitu periode 2011 sampai 2013, dan metode analisis data yang digunakan dalam penelitian ini adalah regresi linear berganda.

Hasil penelitian menunjukkan bahwa untuk persamaan 1 hanya leverage yang berpengaruh negatif signifikan terhadap profitabilitas jangka pendek (ROE), sedangkan CSR dan proporsi komisaris independen tidak berpengaruh signifikan. Untuk persamaan 2 hanya CSR yang berpengaruh signifikan terhadap profitabilitas jangka panjang (Tobin's Q), sedangkan leverage dan proporsi komisaris independen tidak berpengaruh signifikan. Selain itu, pengaruh yang ditimbulkan *adjusted R square* oleh ketiga variabel independen terhadap variabel dependen ROE adalah sebesar 61%, sedangkan terhadap variabel Tobin's Q sebesar 6,1%.

Kata Kunci: *Corporate Social Responsibility*, *Leverage*, Proporsi Komisaris Independen, Profitabilitas Jangka Pendek (ROE), dan Profitabilitas Jangka Panjang (Tobin's Q).