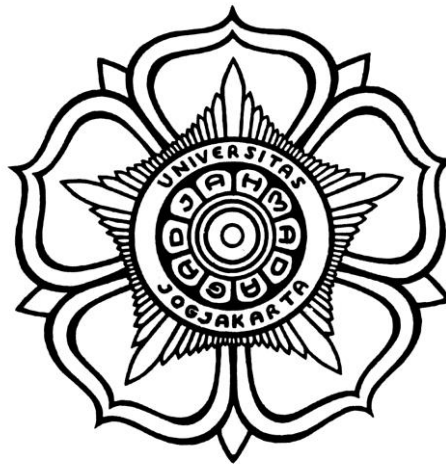


**UNDERGRADUATE THESIS**

**STUDY ON HOTEL REVENUE MANAGEMENT WITHOUT  
INCORPORATING COMPETITION**

**Thesis Number: TKI4011/II-2015/2016/NAM/13/05/15.02/2016**



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**12/333537/TK/39887**

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YOGYAKARTA**

**2016**