

DAFTAR ISI

Lembar Judul	i
Lembar Pengesahan	ii
Lembar Pernyataan	iii
Kata Pengantar	iv
Daftar Isi	v
Daftar Tabel	ix
Daftar Lampiran	x
Intisari	xi
<i>Abstract</i>	xii

BAB I PENDAHULUAN

1.1 Latar Belakang	1
1.2 Perumusan Masalah	3
1.3 Tujuan Penelitian	4
1.4 Manfaat Penelitian	4
1.5 Sistematika Penulisan	5

BAB II LANDASAN TEORI

2.1 Investasi	7
2.2 Analisis Fundamental	9
2.3 Fundamental Akuntansi	12

2.3.1	Persediaan	14
2.3.2	Penyusutan	16
2.3.3	<i>Growth Oppurtunities</i>	18
2.3.4	<i>Book to Market Ratio</i>	21
2.4	<i>Value Stock dan Glamour Stock</i>	23
2.4.1	<i>Value Stock</i>	23
2.4.2	<i>Glamour Stock</i>	24
2.5	Portofolio	25
2.4.1	Model Markowitz	26
2.4.2	Model Indeks Tunggal	26
2.6	Pengukuran Kinerja Portofolio	27
2.7	Hipotesis	27

BAB III METODE PENELITIAN

3.1	Sumber Data	29
3.2	Populasi dan Sampel	29
3.3	Definisi Operasional	31
3.4	Metode Analisis Data	34
3.4.1	Pembentukan Portofolio	34
3.4.2	Pengukuran Return	35
3.4.3	Pengukuran Resiko	36
3.4.4	Pengujian Statistik	36
3.4.5	Pengukuran Kinerja	37

BAB IV HASIL PENELITIAN DAN PEMBAHASAN

4.1	Pembentukan Portofolio Berdasarkan <i>Short-run Investment</i>	39
4.1.1	Return Portofolio Berdasarkan <i>Short-run Investment</i>	39
4.2	Pembentukan Portofolio Berdasarkan <i>Long-run Investment</i>	40
4.2.1	Return Portofolio Berdasarkan <i>Long-run Investment</i>	41
4.3	Pembentukan Portofolio Berdasarkan <i>Growth Oppurtunities</i>	41
4.2.1	Return Portofolio Berdasarkan <i>Growth Oppurtunities</i>	42
4.4	Pembentukan Portofolio Berdasarkan <i>Book to Market Ratio</i>	42
4.2.1	Return Portofolio Berdasarkan <i>Book to Market Ratio</i>	43
4.5	Pengujian Statistik Perbedaan <i>Return</i> Portofolio	43
4.5.1	Pengujian Normalitas Data	43
4.5.2	Uji-F	45
4.5.3	Uji-t	47
4.5.3.1	Uji-t: Return Portofolio Berdasarkan <i>Short-run Investment</i>	47
4.5.3.2	Uji-t: Return Portofolio Berdasarkan <i>Long-run Investment</i>	48
4.5.3.3	Uji-t: Return Portofolio Berdasarkan <i>Growth oppurtunities</i>	49
4.5.3.4	Uji-t: Return Portofolio Berdasarkan <i>Book to Market Ratio</i>	50

4.6	Penilaian Kinerja Portofolio	51
BAB V KESIMPULAN DAN SARAN		
5.1	Kesimpulan	52
5.2	Saran	52
Daftar Pustaka		55
Lampiran.....		57

DAFTAR TABEL

2.1	Perbandingan Metode MPKP dengan MTKP	16
4.1	Return Portofolio Berdasarkan <i>Short-run Investment</i>	40
4.2	Return Portofolio Berdasarkan <i>Long-run Investment</i>	41
4.3	Return Portofolio Berdasarkan <i>Growth opportunities</i>	42
4.4	Return Portofolio Berdasarkan <i>Book to Market Ratio</i>	43
4.5	Uji Normalitas Data	44
4.6	Uji-F <i>Return</i> Portofolio Berdasarkan <i>Short-run Investment</i>	45
4.7	Uji-F <i>Return</i> Portofolio Berdasarkan <i>Long-run Investment</i>	45
4.8	Uji-F <i>Return</i> Portofolio Berdasarkan <i>Growth Opportunities</i>	46
4.9	Uji-F <i>Return</i> Portofolio Berdasarkan <i>B/M Ratio</i>	46
4.10	Uji-t <i>Return</i> Portofolio Berdasarkan <i>Short-run Investment</i>	47
4.11	Uji-t <i>Return</i> Portofolio Berdasarkan <i>Long-run Investment</i>	48
4.12	Uji-t <i>Return</i> Portofolio Berdasarkan <i>Growth Opportunities</i>	49
4.13	Uji-t <i>Return</i> Portofolio Berdasarkan <i>B/M Ratio</i>	50

DAFTAR LAMPIRAN

Lampiran 1. Perusahaan-Perusahaan yang Menjadi Sampel Penelitian.....	59
Lampiran 2. Sertifikat Bank Indonesia.....	61
Lampiran 3. Saham-Saham Berdasarkan <i>Short-Run Investment</i>	62
Lampiran 4. Saham-Saham Berdasarkan <i>Long-Run Investment</i>	64
Lampiran 5. Saham-Saham Berdasarkan <i>Growth Oppurtunities</i>	66
Lampiran 6. Saham-Saham Berdasarkan <i>Book to Market Ratio</i>	68