

DAFTAR PUSTAKA

- Aftab, Muhammad., Shah, Zulfiqar Ali. dan Sheikh, Rauf A. (2012). Holding Periods, Illiquidity and Disposition Effect in a Developing Economy, *Business and Economics Research Journal*, Volume 3, Number 1, pp. 17-26, ISSN: 1309-2448.
- Ackert, Lucy F. dan Deaves, Richard (2010). *Behavioral Finance (Psychology, Decision-Making, and Markets)*. South-Western Cengage Learning.
- Amihud, Yakov. dan Mendelson, Haim (1986), Asset Pricing and The Bid-Ask Spread, *Journal of Financial Economics* 17, pp 223-249.
- Aprillianto, Bayu., Wulandari, Novi., Kurrohman, Taufik (2014). Perilaku Investor Saham Individual Dalam Pengambilan Keputusan Investasi: Studi Hermeneutika-Kritis, *e-Journal Ekonomi Bisnis dan Akuntansi*, 2014, Volume 1 (1): 16-31.
- Arma, Visita Yales (2013). Faktor Penentu *Holding Period* Saham LQ-45 di Bursa Efek Indonesia. *Journal of Business and Banking*, Volume 3, No. 2, November 2013, pages 201 – 212.
- Atkins, Allen B. dan Dyl, Edward A (1997) Transaction Costs and Holding Periods for Common Stocks. *The Journal of Finance*. Vol. LII, No. 1. March 1997.
- Barber, Brad M. dan Odean, Terrance (2011). The Behaviour of Individual Investors. https://papers.ssrn.com/sol3/papers2.cfm?abstract_id=1872211
- Brigham, Eugene F., Ehrhardt, Michael C. Koh, Annie., dan Ang, Ser-Keng (2014), *Financial Management, Theory and Practice*, Asia Edition, Cengage Learning.
- Celik, Serdar dan Isaksson, Mats (2014). Institutional Investors and Ownership Engagement, *OECD Journal: Financial Market Trends*, Volume 2013/2 © OECD 2014.
- Cooper, Donald R. dan Schindler, Pamela S (2014). *Business Research Method*, Twelfth Edition, McGraw-Hill International Edition.
- Copeland, Thomas E. dan Galai, Dan (1983). Information Effects On The Bid -Ask Spread. *Journal of Finance*. Vol. 38. No.5. pp 1457-1469.
- Demsetz, Harold (1968). The Cost of Transacting. *Quartely Journal of Economics*. pp 33-53.

Doeswijk, Ronald., Lam, Trevin (CFA)., and Swinkels, Laurens. (2014). *The Global Multi-Asset Market Portfolio, 1959–2012*. Tersedia di <http://www.cfapubs.org/doi/pdf/10.2469/faj.v70.n2.1>

Fajarwati, Yunia (2005). *Analisis Pengaruh Transaction Cost, Market Value Dan Risk of Return Terhadap Holding Period Saham*. Thesis S-2. Yogyakarta: UGM.

Gujarati, D. N. 2004. *Basic Econometrics, Fourth Edition*. India: Tata McGraw Hill.

Hamilton, James L (1991). The dealer and Market Concept of Bid-Ask Spread: A Comparison for NASDAQ Stock. *Journal of Financial Research*. Vol. 14. No. 2. pp 123-139.

Harrington, Scott E. dan Niehaus, Gregory R. (2003), *Risk Management and Insurance, Second Edition, McGraw-Hill International Edition*.

Hasanah, Ade Nahdiatul (2016). Analisis Pengaruh *Transaction Cost Terhadap Holding Period Saham-saham LQ45 di Bursa Efek Indonesia*. *Jurnal Akuntansi*, Vol. 3. No.1 Januari 2016, ISSN 2339-2436.

Husnan, Suad (2003). *Dasar-Dasar Teori Portofolio dan Analisis Sekuritas*. Edisi ketiga. Yogyakarta: UPP AMP YKPN.

<http://www.investopedia.com/terms/b/bid-askspread.asp>

Jagongo, Ambrose dan Mutswenje, Vincent S. (2014). A Survey of the Factors Influencing Investment Decisions: The Case of Individual Investors at the NSE, *International Journal of Humanities and Social Science*, Vol. 4 No. 4 [Special Issue – February 2014].

Jan, Yin-Ching dan Chiu, Su-Ling (2010). Holding Period and Cross-Sectional Stock Returns: Evidence from Taiwan. *The International Journal of Business and Finance Research*. Volume 4. Number 3.

Mustakini, Jogyianto H. (2000). *Teori Portofolio dan Analisis Investasi*, edisi 2, Yogyakarta: BPFE.

Kusumawardhani, Inge Rakhmawati S (2007). *Analisis Return Saham Berdasarkan Perbedaan Holding Period*. Thesis S-2. Yogyakarta, UGM.

<http://literacybase.com/investigate-causality-by-granger-causality-test-in-eviews/>

http://www.eviews.com/help/helpintro.html#page/content%2FgroupsGranger_Causality.html

http://www.idx.co.id/Portals/0/StaticData/AboutUs/AnnualReport/FileDownload/20160813_FA_IDX-AR-2015.pdf (Laporan Tahunan 2015 PT Bursa Efek Indonesia).

Margaretha, Kadek Aryati dan Diantini, Ni Nyoman Ayu (2015). Variabel-variabel Penentu Holding Period Saham. *Jurnal Manajemen, Strategi Bisnis dan Kewirausahaan Vol. 9, No. 1*.

Maulina, Vinus., Sumiati dan Triyuwono, Iwan (2010). Analisis Faktor yang Mempengaruhi Holding Period Saham Biasa pada Perusahaan Go Public yang Tercatat Dalam Index LQ45, *WACANA Vol. 13 No. 3 Juli 2010 ISSN. 1411-0199*.

Natapura, Cecilia (2009). Departemen Ilmu Administrasi Universitas Indonesia. Analisis Perilaku Investor Institusional dengan Pendekatan Analytical Hierarchy Process (AHP). *Jurnal Ilmu Administrasi dan Organisasi, Sept-Des 2009, hlm. 180-187. Volume 16, Nomor 3. ISSN 0854-3844*.

PT Bursa Efek Indonesia, Peraturan Nomor II-A: Tentang Perdagangan Efek Bersifat Ekuitas.

Phillips, Christopher B. CFA. (2012). Considerations for investing in non-U.S. equities, *Vanguard research*. Tersedia juga di <https://personal.vanguard.com/pdf/icriecr.pdf>

Prasetyo, Teguh. (2012). Dividen, Hutang, dan Kepemilikan Institusional di Pasar Modal Indonesia: Pengujian Teori Keagenan. Tesis S-2 Universitas Gadjah Mada.

Ratnasari, Desy dan Dewi Astuti (2014). Pengaruh Bid Ask Spread, Market Value, dan Variance Return Terhadap Holding Period. *FINESTA Vol. 2, No. 1, (2014) 99-102*.

Saunders, Anthony dan Cornett, Marcia Millon. *Financial Institution Management, a Risk Management Approach*, Eighth Edition, McGraw-Hill International Edition.

- Schroders Global Investor Study (2016). Diakses melalui website: <http://www.schroders.com/id/SysGlobalAssets/digital/insights/pdfs/2016/sgis-2016/sgis-investment-outcomes-full-report.pdf>
- Stoll, Hans R. (1978). The Pricing of Security Dealer Services: An Empirical Study of NASDAQ Stock. *Journal of Finance*. Vol. 33. pp 1153-1172.
- Stoll, Hans R. (1989). Inferring the Components of The Bid -Ask Spread: Theory and Empirical Test. *Journal of Finance*. Vol. 44. pp 115-134.
- Suryantini, Ni Putu Santi dan Arsawan, I Wayan Edi (2014). Pengaruh Faktor Eksternal Terhadap Nilai Perusahaan (PBV) dan Harga Saham Terhadap Perusahaan Manufaktur di Bursa Efek Indonesia. *Jurnal Manajemen, Strategi Bisnis dan Kewirausahaan* Vol. 8, No. 2, Agustus 2014.
- Widhasari, Margaretha Irene. (2016). *Analisis Hubungan Kurs (Rupiah/USD) dan Kinerja Saham Sektoral di Bursa Efek Indonesia*. Thesis S-2. Yogyakarta, UGM.
- Wisayang, Vinsensia R. W. (2009). Analisis Pengaruh Bid-Ask Spread, Market Value, dan Varian Return Saham Terhadap Holding Period Pada Saham LQ 45. Thesis S-2, UNDIP.
- Yulianto, Rizqi. (2004). Pengaruh Transaction Cost, Market Value dan Volatility Terhadap Holding Period Saham. Thesis S-2. Yogyakarta, UGM.

