

## DAFTAR REFERENSI

- Adabag, M. C., dan Ornelas, J. R. (2004). "Behavior and Effects of Foreign Portfolio Investor on Istanbul Stock Exchange".  
[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=656442](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=656442). Pp.13-14
- Adaoglu, C., & Katircioglu, S.T. 2013. Foreign investor flows and 'blue chip' stock returns. *International Journal of Emerging Markets*, Vol.8(2), 170-181.
- Adjie, Wastu. 2014. *Analisis kausalitas antara nilai transaksi investor asing terhadap Stock Return dengan makroekonomi sebagai variabel eksogen pada Bursa Efek Indonesia periode 2003-2013*. [skripsi]. Fakultas Ekonomika & Bisnis. Universitas Diponegoro, Semarang.
- Acharya, Viral V., Anshuman, V.R., & Kumar Kiran. 2014. "Foreign fund flows and stock returns: evidence from India"
- Akar, C. (2008). Do Foreigners Act As Positive Feedback Traders in Turkey?. *The Istanbul Stock Exchange Review*. Vol. 10 No. 39, 59-65.
- Ang, R., 1997. *Buku Pintar Pasar Modal Indonesia (The Intelligent Guide To Indonesian Capital Market)*. Jakarta: Mediasoft Indonesia.
- Bandonu, B., Pohan, B., Bryant, D., Ngapon, Tua PN, F., Darmadi, S., ... Payung, T. (2011). *Volatilitas Pasar Modal Indonesia dan Perekonomian Dunia*. Jakarta: Kementerian Keuangan Republik Indonesia.
- Chandra, Rudy. 2010. *Analisis pemilihan saham oleh investor asing di Bursa Efek Indonesia*. *Jurnal Ilmu Administrasi dan Organisasi, Bisnis dan Birokrasi*, Vol.17, No.2 (Mei-Agustus).
- Choe, H., Kho, B.-C., & Stulz, R. (1998). Do Foreign Investors Destabilize Stock Markets? The Korean Experience 1997. *NBER Working Paper*, no. 6661. (Cambridge, MA, 1998).
- Dahlquist, Magnus & Robertsson, Goran. 2001. Direct Foreign Ownership, Institutional Investors, and Firm Characteristics. *Journal of Financial Economics*, Vol. 59.
- Dickey, D.A., dan Fuller, W. A. (1979). Distribution of the Estimators for Autoregressive Time Series with a Unit Root. *Journal of the American Statistical Association* 74 (366): 427-431.
- Enders, W. (1995). *Applied Econometric Time Series*. New York: John Wiley & Sons.
- Fadhilah, R. N. (2014). *Analisis Hubungan Kausalitas Granger dan Dinamis antara Net Foreign Purchases dan Index Return (Studi Empiris dengan menggunakan Indeks Harga Saham Gabungan pada periode 2010-2013)*. [skripsi]. Fakultas Ekonomika & Bisnis. Universitas Gadjah Mada, Yogyakarta.
- Firdaus, M. (2011). *Aplikasi Ekonometrika untuk Data Panel dan Time Series*. Bogor: IPB Press.

- Granger, C. (1969). Investigating Causal Relation by Econometric Models and Cross Spectral Methods. *Econometrica*, 424-438.
- Gujarati, D. N., & Porter, D. C. (2009). *Basic Econometrics*, 5th Edition. Singapore: McGraw – Hill.
- Hanafi, M. M. (2004). *Manajemen Keuangan*. Yogyakarta: BPFE.
- Haryono, I. (2013). *Analisis Hubungan Aliran Dana Investor Asing terhadap Perilaku (Herding) di Saham-saham LQ45 Bursa Efek Indonesia (BEI)*. [tesis]. S2 Magister Manajemen UGM, Yogyakarta.
- Inriantoro, Nur dan Bambang Supomo. 2002. *Metode Penelitian Bisnis*. Yogyakarta: BPFE.
- Juanda, B., dan Junaidi, A. (2012). *Ekonometrika Deret Waktu*. Bogor: IPB Press.
- Kang, Jun Koo & Stultz, Rene M. (1997). Why is there a home bias? An analysis of foreign portfolio equity ownerships in Japan. *Journal of Financial Economics* 46.
- okezone.com. (2013, Agustus 12). *Pasang Surut Pasar Modal Indonesia*. Retrieved Maret 23, 2016, from okezone.com Economy: <http://economy.okezone.com/read/2013/08/11/226/848741/pasang-surut-pasar-modal-indonesia>
- Otoritas Jasa Keuangan. (2013). *Statistik Pasar Modal*. Indonesia.
- Pisedtasalasai, A. and Gunasekarage, A. (2007). Causal and Dynamic Relationships among Stock Returns Volatility and Trading Volume: Evidence from Emerging Markets in South-East Asia, *Asia-Pacific Financial Markets*, Vol. 14, No. 4, pp. 277-279.
- Salomons, R. dan Grootveld, H., (2003). The Equity Risk Premium: Emerging Versus Developed Markets. *Emerging Markets Review* 4.
- Stock, J. H., Watson, M. W. (2001). Vector Autoregression. *National Bureau of Economic Research*.
- Tandelilin, E. (2010). *Portofolio dan Investasi: Teori dan Aplikasi*. Yogyakarta: Kanisius.
- Wang, J. (2007). Foreign Equity Trading and Emerging Market Volatility: Evidence from Indonesia and Thailand. *Journal of Development Economics* 84, 798-811.
- Widarjono, A. (2013). *Ekonometrika: Pengantar dan Aplikasinya*. Yogyakarta: Ekonisia Fakultas Ekonomika UII.
- [www.duniainvestasi.com](http://www.duniainvestasi.com). 2016. 25 April.
- [www.idx.co.id](http://www.idx.co.id). 2016. 3 Maret.
- [www.ksei.co.id](http://www.ksei.co.id). 2016. 3 Maret.
- [www.sahamok.com](http://www.sahamok.com). 2016. 22 April.
- [www.finance.yahoo.com](http://www.finance.yahoo.com). 2016. 25 April.