



TABLE OF CONTENTS

PREFACE AND ACKNOWLEDGEMENTS	II
TABLE OF CONTENTS	IV
LIST OF TABLES	V
LIST OF FIGURES	VI
CHAPTER 1 INTRODUCTION	1
CHAPTER 2 LITERATURE REVIEW	3
2.1 SEASONED EQUITY OFFERINGS (SEOS)	3
2.2 SEASONED EQUITY OFFERINGS IN EMERGING COUNTRIES	3
2.3 SHARE REPURCHASE	4
2.4 SEASONED EQUITY OFFERINGS (SEOS) AND SHARE REPURCHASE	5
CHAPTER 3 DATA	7
3.1 DATA CRITERIA AND SOURCES	7
3.2 DATA SELECTION	7
CHAPTER 4 METHODOLOGY	9
CHAPTER 5 RESULTS	11
5.1 ABNORMAL RETURNS	11
5.2 CUMULATIVE ABNORMAL RETURN	14
CHAPTER 6 CONCLUSION	16
CHAPTER 7 LIMITATIONS AND FUTURE RESEARCH	18
7.1 LIMITATIONS	18
7.2 FUTURE RESEARCH	18
REFERENCES	19
APPENDIX	21
APPENDIX A DAILY CUMULATIVE ABNORMAL RETURNS (CAR)	21
APPENDIX B ABNORMAL RETURN (AR) FOR REPURCHASE-SEOS AND NON REPURCHASE-SEOS AROUND THE EVENT WINDOW (-10,+10)	21