

Daftar Pustaka

- Abeyrathna, G., & Priyadarshana, M. (2019). Impact of Firm Size on Profitability. *International Journal of Scientific and Research Publications (IJSRP)* 9(6):p9081.
- Ahmad, N., Salman, A., & Shamsi, A. F. (2015). Impact of Financial Leverage on Firms' Profitability: An Investigation from Cement Sector of Pakistan. *Research Journal of Finance and Accounting*.
- Aloia, A., & Law, J. (2020, May 22). *EFL: How coronavirus is affecting lower-league clubs, players, fans and livelihoods*. Dipetik March 31, 2021, dari [bbc.com: https://www.bbc.com/sport/football/52680375](https://www.bbc.com/sport/football/52680375)
- Andreff, W., & Bourg, J.-F. (2003). Broadcasting Rights and Competition in European Football. *Sports and the Media*, 01.
- Andreff, W., & Staudohar, P. (2000). The Evolving European Model of Professional Sports Finance. *Journal of Sports Economics*.
- Ascari, G., & Gagnepain, P. (2006). Spanish Football. *Journal of Sports Economics*.
- Asimakopoulou, I., Samitas, A., & Papadogonas, T. (2009). Firm-specific and economy wide determinants of firm profitability. *Managerial Finance* 35(11):930-939.
- Battre, M., Deutscher, C., & Frick, B. (2008). Salary Determination in the German "Bundesliga" : A Panel Study. 04.
- BBC. (2019, March 17). *Tottenham to play Crystal Palace in first game at new stadium*. Dipetik May 14, 2021, dari [bbc.com: https://www.bbc.com/sport/football/47604224](https://www.bbc.com/sport/football/47604224)
- BBC. (2020, April 20). *Coronavirus: Football must think creatively in response to pandemic, says Fleetwood chairman*. Dipetik May 14, 2021, dari [bbc.com: https://www.bbc.com/sport/football/52363030.amp](https://www.bbc.com/sport/football/52363030.amp)
- Brealey, R., Myers, S., & Allen, F. (2017). *Principles of Corporate Finance 13th edition*. McGraw Hill.
- Buraimo, B., Simmons, R., & Szymanski, S. (2006). English Football. *Football Economics and Policy* pp 162-181.

- Cox, A. (2012). Live Broadcasting, Gate Revenue, and Football Club Performance: Some Evidence. *International Journal of the Economics of Business Vol. 19, No. 1, February 2012, pp. 75–98.*
- Deloitte : Sports Business Group. (2019). *World in motion: Annual Review of Football Finance 2019.* Deloitte.
- Deloitte. (2020). *COVID-19, Football & Digital: 2020/21 Season & Beyond.* Dipetik May 14, 2021, dari deloitte.com:
<https://www2.deloitte.com/uk/en/pages/sports-business-group/articles/covid-19-football-and-digital-2020-21-season-and-beyond.html>
- Deloitte. (2021, January 27). *Deloitte’s Sports Business Group estimates that Football Money League clubs will miss out on revenue of over €2 billion by end of the 2020/21 season due to the COVID-19 pandemic.* Dipetik March 30, 2021, dari deloitte.com:
<https://www2.deloitte.com/xe/en/pages/about-deloitte/articles/deloittes-sports-business-group-estimates-football-money-league-miss-out-revenue-over-2euros-billion-end-202021-due-covid.html>
- Deloitte. (2021, January 27). *Press releases: Deloitte’s Sports Business Group estimates that Football Money League clubs will miss out on revenue of over €2 billion by end of the 2020/21 season due to the COVID-19 pandemic.* Dipetik May 14, 2021, dari deloitte.com:
<https://www2.deloitte.com/xe/en/pages/about-deloitte/articles/deloittes-sports-business-group-estimates-football-money-league-miss-out-revenue-over-2euros-billion-end-202021-due-covid.html>
- Deloitte Sports Business Group. (2021). *Testing Times : Football Money League.* Manchester: Sports Business Group.
- Dietl, H., Franck, E., & Lang, M. (2008). Overinvestment in team sports leagues: A contest theory model. *Scottish Journal of Political Economy* 55(3):353-368.
- Dima, T. (2014). The Business Model of European Football Club Competitions. *Procedia Economics and Finance* 23 (2015) 1245 - 1252, 1246.
- Dimitropoulos, P. (2009). PROFITABILITY OF THE GREEK FOOTBALL CLUBS: IMPLICATIONS FOR FINANCIAL DECISIONS MAKING.

- Dimitropoulos, P., & Limperopoulos, V. (2014). Player contracts, athletic and financial performance of the Greek football clubs. *Global Business and Economics Review*, Vol. 16, No. 2, 2014.
- Drewes, M., Daumann, F., & Follert, F. (2020). Consequences of the COVID-19 pandemic for sports economics: The example of German professional soccer. *List Forum für Wirtschafts- und Finanzpolitik*.
- Drewes, M., Daumann, F., & Follert, F. (2020). Exploring the sports economic impact of COVID-19 on professional soccer. *Soccer & Society*.
- Ducrey, P., Ferreira, C. E., Huerta, G., & Marston, K. T. (2003). UEFA and Football Governance : A New Model. *Centre International D'Etude du Sport*.
- Ecer, F., & Boyukaslan, A. (2014). Measuring Performances of Football Clubs Using Financial Ratios: The Gray Relational Analysis Approach. *American Journal of Economics 2014*, 4(1): 62-71.
- Escamila-Fajardo, P., Nunez-Pomar, J. M., Ratten, V., & Crespo, J. (2020). Entrepreneurship and Innovation in Soccer: Web of Science Bibliometric Analysis. *Sustainability Journal*.
- FC Fair Play! (2017). *Situationsanalyse Profifußball 2017*. Dipetik March 07, 2021, dari fcfairplay.com: <https://www.fcplayfair.org/studie/>
- Fernandez, M. (2018, June 17). *Football could be the 17th largest global economy*. Dipetik March 30, 2021, dari as.com: https://en.as.com/en/2018/06/17/football/1529259985_901247.html
- Franck, E., & Nuesch, S. (2010). TALENT AND/OR POPULARITY: WHAT DOES IT TAKE TO BE A SUPERSTAR? *Economic Inquiry / Volume 50, Issue 1 / p. 202-216*.
- Freeman, E., Harrison, J., Wicks, A., Parmar, B., & de Colle, S. (2016). *Stakeholder Theory : The State of the Art*. New York: Cambridge University Press.
- Garcia, B., & Welford, J. (2015). Supporters and Football Governance, From Customers to Stakeholders: A Literature Review and Agenda for Research. *Sport Management Review*, 04.

- Giulianotti, R. (2005). Sport Spectators and the Social Consequences of Commodification: Critical Perspectives from Scottish Football. *Journal of Sport and Social Issues*.
- Goal. (2021, February 24). *Why did Barcelona sell Luis Suarez to Atletico Madrid?* Dipetik March 30, 2021, dari goal.com:
<https://www.goal.com/en-kw/news/why-did-barcelona-sell-luis-suarez-to-atletico-madrid/poo57z1shn8w1ut12n8mv13ni>
- Goddard, J., Tavakoli, M., & Wilson, J. (2005). Determinants of Profitability in European Manufacturing and Services: Evidence from a Dynamic Panel Model. *Applied Financial Economics* 15, no. 18: 1269-1282.
- Gortazar, L. (2012). Broadcasting Rights in Football Leagues and TV Competition. 02.
- Hamil, S. (1999). A whole new ball game? Why football needs a regulator. *The Business of Football*.
- Hammerschmidt, J., Durst, S., Kraus, S., & Puumalainen, K. (2021). Professional football clubs and empirical evidence from the COVID-19. *Technological Forecasting & Social Change*.
- Hudson, J. (2001). Critically examining the commercialisation of English football: A case for government intervention? *Sociology of Sport Online*.
- IABM. (2020, March 27). *How the coronavirus outbreak is effecting the broadcast and media industry*. Dipetik May 14, 2021, dari theiabm.org:
<https://theiabm.org/how-the-coronavirus-outbreak-is-effecting-the-broadcast-and-media-industry/>
- Johnson, J. (2020, April 30). *PSG to be crowned champions as Ligue 1 cancelled, Marseille and Rennes in Champions League*. Dipetik March 30, 2021, dari espn.com : <https://www.espn.com/soccer/paris-saint-germain/story/4090528/psg-crowned-champions-as-ligue-1-cancelled-marseille-and-rennes-in-champions-league>
- KPMG. (2013). *Socioeconomic Impact of Professional Football in Spain*. Madrid: KPMG.
- Lago, U., & Baroncelli, A. (2006). Italian Football. *Journal of Sports Economics*.
- Lago, U., Simmons, R., & Symanski, S. (2006). The Financial Crisis in European Football: An Introduction . *Journal of Sports Economics*.

- Macdonald, P. (2020, July 7). *Revealed: The teams with the most dangerous wages-to-revenue ratio*. Dipetik March 31, 2021, dari [footballcritic.com](https://www.footballcritic.com/news/revealed-the-teams-with-the-most-dangerous-wages-to-revenue-ratio/1048): <https://www.footballcritic.com/news/revealed-the-teams-with-the-most-dangerous-wages-to-revenue-ratio/1048>
- Menke, J.-M. (2013). What to know about international football player transfers to Germany. *Int Sports Law J*.
- Moore, N., & Levermore, R. (2012). Can business parameters of small and medium-sized enterprises be applied? *Sport, Business, and Management*.
- Myers, S. (1984). The Capital Structure Puzzle. *The Journal of Finance*.
- Nagy, Z. I. (2012). Modern Forms of Business in Professional Football. Law and Economics Review . *DANUBE: Law and Economics Review*.
- Nicoliello, M., & Zampatti, D. (2016). Football clubs' profitability after the Financial Fair Play Regulation: evidence from Italy. *Sport, Business, and Management: An International Journal*.
- Nunes, P., Serrasqueiro, Z., & Sequeira, T. (2009). Profitability in Portuguese Service Industries: a Panel Data Approach. *The Service Industries Journal*.
- Parnell, D., Bond, A. J., Widdop, P., & Cockayne, D. (2020). Football Worlds: business and networks during COVID-19. *Soccer & Society*.
- Pattitoni, P., Petracci, B., & Spisni, M. (2014). Determinants of profitability in the EU-15 area. *Applied Financial Economics*, 24(11): 763–775.
- Pereira, T. M. (2018). The Relation of Financial Performance and the Sports Performance in Football Clubs.
- Pinnuck, M., & Potter, B. (2006). Impact of on-field football success on the off-field financial performance of AFL football clubs. *Accounting and Finance*.
- Premier League. (2019, May 14). *Dates revealed for summer 2019 transfer window*. Dipetik May 14, 2021, dari [premierleague.com](https://www.premierleague.com/news/1220224): <https://www.premierleague.com/news/1220224>
- Quansah, T., Frick, B., & Lang, M. (2020). The impact of the coronavirus outbreak (COVID-19) on player salaries, transfer fees, and net transfer expenses in the English Premier League. *Policy, Governance and Market Environment of Professional Sports*.

- Rohde, M., & Breuer, C. (2016). Europe's Elite Football: Financial Growth, Sporting Success, Transfer Investment, and Private Majority Investors. *Int. J. Financial Stud.* 2016, 4(2), 12; <https://doi.org/10.3390/ijfs4020012> .
- Ruta, D., & Lorenzon, L. (2019). The relationship between governance structure and football club performance in Italy and England. *Sport, Business and Management*.
- Senaux, B. (2008). A stakeholder approach to football club governance. *International Journal of Sport Management and Marketing*.
- soccerladuma. (2020, November 3). *10 Clubs That Went Bankrupt*. Dipetik March 30, 2021, dari soccerladuma.co.za:
<https://www.soccerladuma.co.za/news/articles/international/categories/international/10-clubs-that-went-bankrupt/688569?gallery=688569&gallery-page=8#ig-688569>
- Sturesson, H., & Kallum, M. (2017). Financial leverage : the impact on Swedish companies' financial performance.
- Szymanski, S., & Garcia-del-Barrio, P. (2009). Goal! Profit maximization and win maximization in football leagues. *Review of Industrial Organization* .
- Webb, T. (2020). The future of officiating: analysing the impact of COVID-19 on referees in world football. *Soccer & Society*.
- Wood, R. (2008). *Top 10 List of the World's Most Popular Sports*. Dipetik March 30, 2021, dari topendsports.com:
<https://www.topendsports.com/world/lists/popular-sport/fans.htm>
- World Health Organization. (2020, March 12). *WHO announces COVID-19 outbreak a pandemic*. Dipetik March 30, 2021, dari euro.who.int:
<https://www.euro.who.int/en/health-topics/health-emergencies/coronavirus-covid-19/news/news/2020/3/who-announces-covid-19-outbreak-a-pandemic>