

ABSTRACT

The research aims to analyze the impact of the good corporate governance mechanism, such as insider ownership, board size, board independence, CEO duality and board meeting towards firm financial performance. This paper uses Indonesian State-owned Enterprises as sample, taking 20 companies and five years of observation from 2015-2019. Multiple linear regressions is used as the method. Within this research, mixed results were obtained with both board size and board meeting having a positive and significant impact. Additionally, the research also indicates insider shareholding and board independence having a slight positive impact on firm performance. Lastly, it also shows CEO duality having a significant negative impact on financial performance.

Key Word: Good Corporate governance, State-owned Company, Financial Performance.