

PENGARUH MEKANISME TATA KELOLA PERUSAHAAN TERHADAP PROFITABILITAS PADA PERUSAHAAN *CONSUMER CYCLICAL*

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INTISARI

Penelitian ini menguji pengaruh variabel mekanisme tata kelola perusahaan terhadap profitabilitas perusahaan *consumer cyclical*. Variabel independen yang digunakan dalam penelitian ini adalah mekanisme tata kelola perusahaan yang diprosikan dengan proporsi komisaris independen, ukuran komite audit, kepemilikan manajerial, dan kepemilikan institusional. Variabel dependen profitabilitas diukur dengan rasio pertumbuhan laba rugi. Penelitian ini menggunakan *leverage* dan umur perusahaan sebagai variabel kontrol. Sampel yang digunakan dalam pengujian sebanyak 27 perusahaan *consumer cyclical* yang terdaftar pada BEI tahun 2015-2018 berdasarkan klasifikasi Indonesia Stock Exchange Industrial Classification (IDX-IC). Analisis regresi linier berganda digunakan sebagai metode analisis dalam penelitian ini.

Hasil yang diperoleh menunjukkan bahwa proporsi komisaris independen berpengaruh positif signifikan terhadap profitabilitas perusahaan *consumer cyclical*. Ukuran komite audit dan kepemilikan manajerial berpengaruh negatif signifikan terhadap profitabilitas perusahaan *consumer cyclical*. Kepemilikan institusional, *leverage*, dan umur perusahaan tidak berpengaruh signifikan pada profitabilitas perusahaan *consumer cyclical*.

Kata Kunci: tata kelola perusahaan, komisaris independen, komite audit, kepemilikan manajerial, kepemilikan institusional, profitabilitas, *leverage*, umur perusahaan, *consumer cyclical*.

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ABSTRACT

This study examines the effect of corporate governance mechanism variables on the profitability of consumer cyclical companies. The independent variable used in this study is the corporate governance mechanism which is proxied by the proportion of independent commissioners, audit committee size, managerial ownership, and institutional ownership. The dependent variable is profitability as measured by the profit and loss growth ratio. This study uses leverage and firm age as control variable. The sample consist of 27 consumer cyclical companies listed in Indonesia Stock Exchange (IDX) from the year of 2015 to 2018 based on the Indonesia Stock Exchange Industrial Classification (IDX-IC). Multiple linear regression analysis was used as an analytical method in this study.

The results show that the proportion of independent commissioners has positif and significant effect on the profitability of consumer cyclical companies. The audit committees size and managerial ownership have negatif and significant effect on the profitability of consumer cyclical companies. Institutional ownership, leverage, and firm age do not have significant effect on the profitability of consumer cyclical companies.

Keywords: *corporate governance, independent commissioners, audit committee, managerial ownership, institutional ownership, profitability, leverage, firm age, consumer cyclical.*