

BIBLIOGRAPHY

A. Books

- Agus Sardjono, Y. D. (2014). *Pengantar Hukum Dagang*. Jakarta: Raja Grafindo Persada.
- Ali, H. Z. (2009). *Metode Penelitian Hukum*. Jakarta: Penerbit Sinar Grafika.
- Arikunto, S. (2006). *Prosedur Penelitian: Suatu Pendekatan Praktik*. Jakarta: Penerbit Rineka Cipta.
- Essvale Corporation Limited. (2009). *Business Knowledge for IT in Insurance*. London: Essvale Corporation Limited.
- Hartono, S. R. (2008). *Hukum Asuransi dan Perusahaan Asuransi*. Jakarta: Sinar Grafika.
- Insurance Information Institute. (2010). *Insurance Handbook A Guide to Insurance: What It Does and How It Works*. New York: Insurance Information Institute.
- Iswi Hariyani, R. S. (2011). *Panduan Praktis SABH - Sistem Administrasi Badan Hukum*. Yogyakarta: Penerbit Pustaka Yustisia.
- Marzuki, P. M. (2005). *Penelitian Hukum*. Jakarta: Kencana Prenada Media.
- Muhammad, A. (2004). *Hukum dan Penelitian Hukum*. Bandung: PT. Citra Aditya Bakti.
- Na'a, P. A. (2008). *Dinamika Hukum dan Ilmu Perundang-Undangan di Indonesia*. Bandung, Indonesia: Alumni.
- Nazir, M. (1998). *Metode Penelitian*. Jakarta: Ghalia Indonesia.
- Poedjosoebroto, S. (1996). *Beberapa Aspek tentang Hukum Pertanggungjawaban Jiwa di Indonesia*. Jakarta: Bharata.
- Purwosutjipto, H. (2000). *Pengertian Pokok Hukum Dagang Indonesia Jilid 2: Bentuk- Bentuk Perusahaan*. Jakarta: Djambatan.
- Sekretaris Jenderal dan Kepanitian Mahkamah Konstitusi. (2010). *The Book of Constitutional Court's Procedural Law or Buku Hukum Acara Mahkamah Konstitusi*, Mahkamah Konstitusi Republik Indonesia
- Soekanto, S. (2009). *Penelitian Hukum Normatif: Suatu Tujuan Singkat*. Jakarta: Raja Grafindo Persada.
- Soekanto, S. (2010). *Pengantar Penelitian Hukum*. Jakarta: UI- Press Jakarta.

- Syahrani, R. (2004). *Seluk Beluk dan Asas- Asas Hukum Perdata*. Bandung: Alumni.
- Tirtaamidjaja. (1970). *Pokok- Pokok Hukum Perniagaan*. Jakarta: Djambatan.
- Umam, K. (2011). *Memahami dan Memilih Produk Asuransi*. Yogyakarta: Pustaka Yustisia.
- Y.S, I. R. (2016). *Sejarah & Perkembangan Asuransi*. Jakarta: Central Asia Insurance (ACA).

B. Journals

- Tabalujan, B. S. (2014). The New Indonesian Company Law. *Penn Law: Legal Scholarship*, 17, 885-886.
- Black, K. S. (2000). Life and Health Insurance 13th Edition. *Prentice Hall*, 172.
- Carson, J. M. (n.d.). Changes in Ownership Structure: Theory and Evidence from Life Insurer Demutualization. *Journal of Insurance Issues*, 21, 1-22.
- Chugh, L. a. (2006). Demutualization in the Life Insurance Industry: A Study of Effectiveness. *Financial Services Forum Publications Paper*, 8.
- Davies, H. e. (2016). Banking Reform: SUERF Conference Proceedings. *The European Money and Finance Forum*.
- Davis, K. (2016). Changing Organization Form: Demutualization and the Privatization of Communal Wealth- Australian Credit Union Experiences. *Annals of Public and Cooperative Economics*, 87(4), 603-621.
- Department of Finance Canada. (1998). Demutualization Regime for Canadian Life Insurance Companies. 14.
- Eisenberg, M. A. (1993). The Divergence of Standards of Conduct and Standards of Review in Corporate Law. *Fordham Law Review*, 62(3), 437 - 467.
- Greene, M. J. (1980). Stock vs Mutual: Who Controls? *Journal of Risk and Insurance*, 47(1).
- Grijsptra, D. (2011). The Role of Mutual Societies in 21st Century. *Policy Department A: Economic and Scientific Policy European Parliament*.
- Inoue, T. (1998). Conversion of Mutual Life Insurers into Stock Companies. *Capital Research Journal Summer*, 1(2).

- Powell, L. S. (2017). What It Means to be Mutual. *Alabama Center for Insurance Information and Research*.
- Masulis, R. W. (1987). Changes in Ownership Structure: Conversion of Mutual Saving and Loans to Stock Charter. *Journal of Financial Economics*, 18.
- Nurmayanti, A. A. (2016). Co-operatives in Indonesia: Recent Conditions and Challenges . *Researchgate Journal*.
- Reserve Bank of Australia. (1999). Demutualization in Australia . *Reserve Bank of Australia Bulletin*, 7-8.
- Rhee, M. J. (1992). Ownership Structure and Performance: The Demutualization of Life Insurers. *The Journal of Risk and Insurance*, 59(2).
- Sommer, S. P. (1997). Agency Theory and Life Insurer Ownership Structure. *Journal of Risk and Insurance*, 64, 529.
- Swiss Reinsurance Company. (1999). Are Mutual Insurers an Endangered Species. *Swiss Re Sigma*, 4, 1-37.
- Westall, P. D. (1992). Demutualisation of a United Kingdom Mutual Life Insurance Company. *Journal of the Institute of Actuaries Cambridge University*, 278-375.

C. Online References

- AAJI. (2015). *Tentang AJB Bumiputera*. Retrieved March 10, 2020, from Indonesia Life Insurance Association: <https://www.aaji.or.id/Perusahaan/ajb-bumiputera>
- AJB Bumiputera 1912. (2020). *Insurance Glossary*. Retrieved July 25, 2020, from AJB Bumiputera 1912: http://ajb.bumiputera.com/listglossary/glossary/information_center/insurance_glossary/0/a
- Arief, I. A. (2020, January 14). *Akhirnya Jokowi Bersihkan AJB Bumiputera dari Dunia Politik*. Retrieved March 16, 2020, from CNBC Indonesia: <https://www.cnbcindonesia.com/market/20200114130802-17-129859/akhirnya-jokowi-bersihkan-ajb-bumiputera-dari-dunia-politik>
- Ariyanti, F. (2017, February 7). *Ini Faktor Bikin AJB Bumiputera Kena Masalah*. Retrieved July 25, 2020, from Liputan6: <https://www.liputan6.com/bisnis/read/2849322/ini-faktor-bikin-ajb-bumiputera-kena-masalah>
- Bloomenthal, A. (2019, October 3). *Demutualization*. Retrieved April 15, 2020, from Investopedia:

<https://www.investopedia.com/terms/d/demutualization.asp>
<https://www.investopedia.com/terms/d/demutualization.asp>

Cabinet Secretariat of the Republic of The Republic of Indonesia . (2015, March 11). *Mengapa Undang-Undang Perlu Peraturan Pelaksanaan*. Retrieved from Cabinet Secretariat of the Republic of The Republic of Indonesia : <https://setkab.go.id/mengapa-undang-undang-perlu-peraturan-pelaksanaan/>

CFI. (2020). *Demutualization*. Retrieved August 25, 2020, from Corporate Finance Institute: <https://corporatefinanceinstitute.com/resources/knowledge/strategy/demutualization/>

CNBC Indonesia. *AJB Bumiputera Dekati Tenggat, OJK Siapkan Regulasi Baru*. (2020, September 14). Retrieved September 17, 2020, from CNBC Indonesia: <https://www.cnbcindonesia.com/market/20200914101102-17-186549/ajb-bumiputera-dekati-tenggat-ojk-siapkan-regulasi-baru>

DPR RI. (2020, September 8). *DPR Hadiri Sidang Gugatan UU Perasuransian di MK*. Retrieved September 10, 2020, from Dewan Perwakilan Rakyat: <http://www.dpr.go.id/berita/detail/id/29983/t/DPR+Hadiri+Sidang+Gugatan+UU+Perasuransian+di+MK>

Gera, I. (2013, December 31). *OJK Resmi Ambil Alih Tugas Pengawasan Perbankan dari BI*. Retrieved September 17, 2020, from VOA Indonesia: OJK Resmi Ambil Alih Tugas Pengawasan Perbankan dari BI.” <https://www.google.co.id/amp/s/www.voaindonesia.com/amp/ojk-resmi-ambil-alih-tugas-pengawasan-perbankan-dari-bi/1820703.html>

Glenn S. Daily. (2020). *Mutual Life Insurance Company Reorganizations: An Overview*. Retrieved August 15, 2020, from Glenn S. Daily: <http://www.glenndaily.com/mhcoverview.htm>

Griffiths, D. (2004). *The Co-op Dictionary, Co-operative Federation of Victoria Ltd Second Edition*. Victoria, Australia: Co-operative Federation of Victoria Ltd.

Hermansyah, A. (2018, March 24). *Bumiputera Back in Business, Offering New Policies*. Retrieved July 20, 2020, from The Jakarta Post: <https://www.thejakartapost.com/news/2018/03/24/bumiputera-back-business-offering-new-policies.html>

- Indonesian Financial Services Authority. (2020). *Non-Bank Insurance*. Retrieved April 5, 2020, from OJK: <https://www.ojk.go.id/en/kanal/iknb/Pages/Asuransi.aspx>
- Indonesian Financial Services Authority. (2016, October 25). *Press Release: OJK Beefs Up Insurance Industry, Replacing AJB Bumiputera 1912 Management*. Retrieved September 17, 2020, from OJK: <https://www.ojk.go.id/en/kanal/iknb/berita-dan-kegiatan/siaran-pers/Pages/Press-Release-OJK-Beefs-Up-Insurance-Industry,-Replacing-AJB-Bumiputera-1912-Management.aspx>
- Indonesian Financial Services Authority . (2020, September 7). *Permintaan Tanggapan Atas RPOJK tentang Penyelenggaraan Usaha Asuransi Berbentuk Badan Hukum Usaha Bersama*. Retrieved September 17, 2020, from OJK: <https://www.ojk.go.id/id/regulasi/otoritas-jasa-keuangan/rancangan-regulasi/Pages/Permintaan-Tanggapan-Atas-RPOJK-tentang-Penyelenggaraan-Usaha-Asuransi-Berbentuk-Badan-Hukum-Usaha-Bersama.aspx>
- Indonesian Financial Services Authority. (2016, March 7). *Pencabutan Izin Usaha Koperasi Asuransi Jiwa Indonesia*. Retrieved March 10, 2020, from OJK: <https://www.ojk.go.id/id/berita-dan-kegiatan/publikasi/Pages/pencabutan-izin-usaha-koperasi-asuransi-jiwa-indonesia.aspx>
- Kusuma, H. (2020, January 13). *Ada Aturan Baru AJB Bumiputera Bisa Berubah Jadi PT atau Koperasi* . Retrieved March 16, 2020, from Detik Finance: <https://finance.detik.com/moneter/d-4857806/ada-aturan-baru-ajb-bumiputera-bisa-berubah-jadi-pt-atau-koperasi>
- Mustamin, A. (2020, January 23). *Beda Nasib Jiwasraya dan Bumiputera*. Retrieved March 16, 2020, from Analisis Kontan: <https://analisis.kontan.co.id/news/beda-nasib-jiwasraya-dan-bumiputera>
- National Association of Insurance Commissioner (NAIC). (2020, June 24). *RISK-BASED CAPITAL*. Retrieved from National Association of Insurance Commissioner: https://content.naic.org/cipr_topics/topic_riskbased_capital.htm
- Pratama, W. P. (2020, June 26). *Hari Ini Batas Waktu AJB Bumiputera Ganti Anggaran Dasar*. Retrieved July 30, 2020, from Bisnis.com: <https://www.google.co.id/amp/s/m.bisnis.com/amp/read/20200>

626/215/1257990/hari-ini-batas-waktu-ajb-bumiputera-ganti-anggaran-dasar

Pratama, W. P. (2020, Februari 10). *Pemegang Polis Somasi Komisaris Bumiputera*. Retrieved August 20, 2020, from [Bisnis.com:](https://www.google.co.id/amp/s/m.bisnis.com/amp/read/20200210/215/1199415/pemegang-polis-somasi-komisaris-bumiputera)
<https://www.google.co.id/amp/s/m.bisnis.com/amp/read/20200210/215/1199415/pemegang-polis-somasi-komisaris-bumiputera>

Pratama, W. P. (2020, July 1). *BPA Rombak Jajaran Direksi Bumiputera, Faizal Karim Menjadi Direktur Utama*. Retrieved August 20, 2020, from [Bisnis.com:](https://finansial.bisnis.com/read/20200701/215/1260085/bpa-rombak-jajaran-direksi-bumiputera-faizal-karim-menjadi-direktur-utama)
<https://finansial.bisnis.com/read/20200701/215/1260085/bpa-rombak-jajaran-direksi-bumiputera-faizal-karim-menjadi-direktur-utama>

Pratama, W. P. (2020, June 23). *Direksi Gagal Fit and Proper Test, Nasabah Bumiputera Minta Klaim Tetap Dibayar*. Retrieved August 20, 2020, from [Bisnis.com:](https://finansial.bisnis.com/read/20200623/215/1256600/direksi-gagal-fit-and-proper-test-nasabah-bumiputera-minta-klaim-tetap-dibayar)
<https://finansial.bisnis.com/read/20200623/215/1256600/direksi-gagal-fit-and-proper-test-nasabah-bumiputera-minta-klaim-tetap-dibayar>

Robert W. McDowell, A. W. (2008, July 25). *Canada: Sponsored Demutualization Comes to Canada*. Retrieved August 15, 2020, from Mondaq: Canada: Sponsored Demutualization Comes to Canada.”
<https://www.mondaq.com/canada/insurance-laws-and-products/63896/sponsored-demutualization-comes-to-canada>

Sari, E. V. (2017, January 31). *Kisruh Penyelamatan, Ketua BPA Bumiputera Mundur*. Retrieved July 20, 2020, from CNN Indonesia:
<https://www.cnnindonesia.com/ekonomi/20170131141022-92-190280/kisruh-penyelamatan-ketua-bpa-bumiputera-mundur>

Silviana, E. D. (2016, December 22). *Troubled Indonesian Insurer Bumiputera in Uphill Battle to Find White Knight*. Retrieved March 16, 2020, from Reuters:
<https://www.reuters.com/article/us-indonesia-insurance-bumiputera/troubled-indonesian-insurer-bumiputera-in-uphill-battle-to-find-white-knight-idUSKBN14B0G2> (accessed on, March 16th 2020)

Suroyo, C. S. (2018, March 15). *Rescue Plan for Indonesia Insurer Bumiputera Falls Trough*. Retrieved March 15, 2020, from Reuters:
<https://www.reuters.com/article/us-indonesia-insurance-bumiputera/rescue-plan-for-indonesia-insurer-bumiputera-falls-through-idUSKCN1GR0BK>

The Jakarta Post . (2020, January 21). *House Sets Up Working Committee to Oversee Worrying Financial Services*. Retrieved September 19, 2020, from The Jakarta Post : <https://www.google.co.id/amp/s/www.thejakartapost.com/amp/news/2020/01/21/house-sets-up-working-committee-to-oversee-worrying-financial-services.html>

Wareza, M. (2020, January 21). *Klaim Bengkak Rp 9,6 T, Bagaimana Bumiputera Membayarinya?* Retrieved July 29, 2020, from CNBC Indonesia: <https://www.cnbcindonesia.com/market/20200120220822-17-131430/klaim-bengkak-rp-96-t-bagaimana-bumiputera-membayarinya>

D. Laws and Regulations

Law of The Republic of Indonesia Number 40 of Year 2007 concerning Limited Liabilities Company (State Gazette of the Republic of Indonesia Year 2007 No. 106, Additional State Gazette of Republic of Indonesia No. 4756).

Law of The Republic of Indonesia Number 40 of Year 2014 on Insurance (State Gazette of the Republic of Indonesia Year 2014 No. 337, Additional State Gazette of Republic of Indonesia No. 5618).

Government Regulation of the Republic of Indonesia Number 87 Year 2019 regarding Insurance Company in the Form of Mutual Company (State Gazette of the Republic of Indonesia Year 2019 No. 250, Additional State Gazette of Republic of Indonesia No. 6443).

OJK Regulation Number 1/POJK.05/2018 concerning Financial Health for Mutual- Based Insurance Companies or Insurance Companies in the Form of Joint Venture Legal Entity (State Gazette of the Republic of Indonesia Year 2015 No.15).

E. Court Decision

MK Decision on Insurance Related Business Act, 32/PUU-XI/2013 (Indonesian Constitutional Court March 14, 2013).

F. Reports

The AJB Bumiputera 1912. (2020). *Financial Statements & Annual Report 2019 of the AJB Bumiputera 1912*. Jakarta: The AJB Bumiputera 1912.

Oxford Business Group . (2014). *The Report: Indonesia 2014*. London: Oxford Business Group .

The World Bank. 2019. The World Bank's September 2019 Report:
Global Economic Risks and Implications for Indonesia.

G. Others

Articles of Association or *Anggaran Dasar Perusahaan* AJB
Bumiputera 1912

Attamimi, A. H. (1990). Peranan Keputusan Presiden Republik
Indonesia dalam Penyelenggaraan Pemerintahan Negara,
Suatu Studi Analisis mengenai Keputusan Presiden yang
Berfungsi Pengaturan dalam Kurun Waktu Pelita I- Pelita IV.
Fakultas Pascasarjana Hukum Universitas Indonesia, 1 - 437.

Henry Campbell, Black's Law Dictionary
Kementrian Koordinator Bidang Perekonomian Republik Indonesia,
*"Pedoman Perizinan Berusaha Melalui Sistem OSS untuk
Pelaku Usaha."* 2018. Ver. 1.5.