

REFERENSI

- Akbar, Erica P., Ivonne S. Saerang, and Joubert B. Maramis. 2019. "REAKSI PASAR MODAL TERHADAP PENGUMUMAN KEMENANGAN PRESIDEN JOKO WIDODO BERDASARKAN KEPUTUSAN KPU PEMILU PERIODE 2019-2024 (Studi Pada Perusahaan BUMN Yang Terdaftar Di BEI)." *JMBI UNSRAT (Jurnal Ilmiah Manajemen Bisnis Dan Inovasi Universitas Sam Ratulangi)*. 6 (2): 123–31. <https://doi.org/10.35794/jmbi.v6i2.26169>.
- Armstrong, Christopher S., Mary E. Barth, Alan D. Jagolinzer, and Edward J. Riedl. 2010. "Market Reaction to the Adoption of IFRS in Europe." *Accounting Review* 85 (1): 31–61. <https://doi.org/10.2308/accr.2010.85.1.31>.
- Ary Gumanti, Tatang Ary Gumanti, Enni Savitri, Nurul Wahidatun Nisa, and Elok Sri Utami. 2018. "Event Study on the Crash of Airasia Plane: A Study on Travel and Leisure Companies Listed at Malaysian Stock Market." *Jurnal Akuntansi Dan Keuangan* 20 (1): 20. <https://doi.org/10.9744/jak.20.1.20-26>.
- Barber, Brad M., and Terrance Odean. 2013. *The Behavior of Individual Investors. Handbook of the Economics of Finance*. Vol. 2. Elsevier B.V. <https://doi.org/10.1016/B978-0-44-459406-8.00022-6>.
- Beaver, W. H. 1968. "The Information Content of Annual Earnings Announcements Author (s): William H . Beaver Source : Journal of Accounting Research , Vol . 6 , Empirical Research in Accounting : Selected Published by : Wiley on Behalf of Accounting Research Center , Booth." *Journal of Accounting Research* 6 (1968): 67–92.
- Beerbaum, Dirk, and Sammar Ahmad. 2015. "Credit Risk According to IFRS 9: Significant Increase in Credit Risk and Implications for Financial Institutions." *SSRN Electronic Journal*, 1–7. <https://doi.org/10.2139/ssrn.2654120>.
- Brown, Stephen J., and Jerold B. Warner. 1985. "Using Daily Stock Returns. The Case of Event Studies." *Journal of Financial Economics* 14 (1): 3–31. [https://doi.org/10.1016/0304-405X\(85\)90042-X](https://doi.org/10.1016/0304-405X(85)90042-X).
- Bruno, Brunella, Enrico Onali, and Klaus Schaeck. 2018. "Market Reaction to Bank Liquidity Regulation." *Journal of Financial and Quantitative Analysis* 53 (2): 899–935. <https://doi.org/10.1017/S0022109017001089>.
- Bursa Efek Indonesia. n.d. "Daftar Saham." Accessed November 29, 2019. idx.co.id.
- Christensen, Hans B., Luzi Hail, and Christian Leuz. 2013. "Mandatory IFRS Reporting and Changes in Enforcement." *Journal of Accounting and Economics* 56 (2–3): 147–77. <https://doi.org/10.1016/j.jacceco.2013.10.007>.
- Connelly, Brian L., S. Trevis Certo, R. Duane Ireland, and Christopher R. Reutzel. 2011. "Signaling Theory: A Review and Assessment." *Journal of*

- Management* 37 (1): 39–67. <https://doi.org/10.1177/0149206310388419>.
- Corder, Gregory W, and Dale I Foreman. 2009. *Nonparametric Statistics for Non-Statisticians*. John Wiley & Sons.
- Corrado, Charles J. 2011. “Event Studies: A Methodology Review.” *SSRN Electronic Journal*, no. 1964: 1–36. <https://doi.org/10.2139/ssrn.1441581>.
- Degutis, Augustas, and Lina Novickytė. 2014. “The Efficient Market Hypothesis: A Critical Review of the Literature.” *IUP Journal of Financial Risk Management* 93 (2): 7–23. <http://www.journals.vu.lt/ekonomika/article/view/3549>.
- Deloitte. n.d. “IASB Due Process.” Accessed November 23, 2019. <https://www.iasplus.com/en/resources/ifrsf/due-process/iasb-due-process>.
- Diaconu, Paul. 1994. “Impact of Globalization on International Accounting,” no. Belkaoui.
- Dontoh, Alex, and Joshua Ronen. 1993. “Information Content of Accounting Announcements.” *Accounting Review: A Quarterly Journal of the American Accounting Association* 68 (4): 857–73.
- Dwianto, Nicholas Arditya, and Ima Kristina Yulita. 2019. “REAKSI PASAR MODAL INDONESIA TERHADAP PELUNCURAN RUDAL KOREA UTARA Nicholas” 02 (01): 22–40.
- Dyckman, Thomas, Donna Philbrick, and Jens Stephan. 1984. “A Comparison of Event Study Methodologies Using Daily Stock Returns: A Simulation Approach.” *Journal of Accounting Research* 22 (1984): 1–31.
- Dyckman, Thomas R, and Abbie J Smith. 1979. “A Study of Information The Relationship among an Event ’ s Occurrence , Its Information Content , and the Adjustment of Firms ’ Fair Market Value Is a Fundamental Issue in Accounting Research . Information Content Studies Which Analyze This Relationship.” *Journal of Accounting and Economics* 1: 45–75.
- EY. 2017. “IFRS 9 and the Problems Associated with Its Application,” 22–25. [https://www.ey.com/Publication/vwLUAssets/EY-ifrs-9-and-problems-associated-with-its-application/\\$FILE/EY-ifrs-9-and-problems-associated-with-its-application.pdf](https://www.ey.com/Publication/vwLUAssets/EY-ifrs-9-and-problems-associated-with-its-application/$FILE/EY-ifrs-9-and-problems-associated-with-its-application.pdf).
- Fama, Eugene F. 1991. “Efficient Capital Markets: II.” *The Journal of Finance* 46 (5): 1575. <https://doi.org/10.2307/2328565>.
- Fama, Eugene F. 1970. “Efficient Capital Markets: A Review of Theory and Empirical Work.” *The Journal of Finance* 25 (2): 383–417.
- Fama, Eugene F, Lawrence Fisher, Michael C Jensen, and Richard Roll. 1969. “The Adjustment of Stock Prices to New Information INTERNATIONAL ECONOMIC REVIEW THE ADJUSTMENT OF STOCK PRICES TO NEW INFORMATION*.” *Roll Source: International Economic Review* 10 (1): 1–

21.

- Ghasemi, Asghar, and Saleh Zahediasl. 2012. "Normality Tests for Statistical Analysis: A Guide for Non-Statisticians." *International Journal of Endocrinology and Metabolism* 10 (2): 486–89. <https://doi.org/10.5812/ijem.3505>.
- Gordon, Elizabeth A., Elaine Henry, and Hsiao-Tang Hsu. 2018. "Revenue Recognition: A Brave New World." *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.3088041>.
- Hartono, Jogiyo. 2017. *Teori Portfolio Dan Analisis Investasi (11th Edition)*. 11th ed. Yogyakarta: BPFE-Yogyakarta.
- IAI. 2016. "Berita Pengesahan ED PSAK 71: Instrumen Keuangan." Ikatan Akuntan Indonesia. 2016. <http://www.iaiglobal.or.id/v03/berita-kegiatan/detailberita-949=berita-pengesahan-ed-psak-71-instrumen-keuangan>.
- . 2017a. "Pengesahan Draf Eksposur (DE) Amendemen PSAK 71 Dan DE Amendemen PSAK 15." Ikatan Akuntan Indonesia. 2017. <http://www.iaiglobal.or.id/v03/berita-kegiatan/detailberita-1038-pengesahan-draf-eksposur-de-amendemen-psak-71-dan-de-amendemen-psak-15>.
- . 2017b. "Pengesahan Psak 71, Psak 72, Dan Amendemen Psak 62." Ikatan Akuntan Indonesia. 2017. <http://iaiglobal.or.id/v03/berita-kegiatan/detailberita-1011-pengesahan-psak-71-psak-72-dan-amendemen-psak-62>.
- . 2019a. "Proses Penyusunan SAK." Ikatan Akuntan Indonesia. 2019. <http://iaiglobal.or.id/v03/standar-akuntansi-keuangan/tentang-2-proses-penyusunan-sak>.
- . 2019b. "Tambahan Informasi Atas PSAK 71: Instrumen Keuangan Mengenai Modifikasi Atau Pertukaran Liabilitas Yang Tidak Menghasilkan Penghentian Pengakuan." Ikatan Akuntan Indonesia. 2019. <http://www.iaiglobal.or.id/v03/berita-kegiatan/detailberita-1194=press-release--tambahan-informasi-atas-psak-71-instrumen-keuangan-mengenai-modifikasi-atau-pertukaran-liabilitas-keuangan-yang-tidak-menghasilkan--penghentian-pengakuan>.
- IASB. 2015. "IFRS 9 Financial Instruments (Replacement of IAS 39)." Website of the IFRS Foundation and the IASB. 2015. <http://www.ifrs.org/Current-Projects/IASB-Projects/Financial-Instruments-A-Replacement-of-IAS-39-Financial-Instruments-Recognitio/Pages/Financial-Instruments-Replacement-of-IAS-39.aspx>.
- IFRS Foundation. 2016. "Due Process Handbook, June 2016." <https://www.ifrs.org/-/media/feature/about-us/legal-and-governance/constitution-docs/due-process-handbook.pdf?la=en>.

- John J. Binder. 1998. "The Event Study Methodology Since 1969." *Review of Quantitative Finance and Accounting* 11: 111–37.
- Joos, Philip P.M., and Edith Leung. 2013. "Investor Perceptions of Potential IFRS Adoption in the United States." *Accounting Review* 88 (2): 577–609. <https://doi.org/10.2308/accr-50338>.
- Kalay, Avner. 1980. "Signaling, Information Content, and the Reluctance to Cut Dividends." *The Journal of Financial and Quantitative Analysis* 15 (4): 855–69.
- Kolari, James W., and Seppo Pynnönen. 2010. "Event Study Testing with Cross-Sectional Correlation of Abnormal Returns." *Review of Financial Studies* 23 (11): 3996–4025. <https://doi.org/10.1093/rfs/hhq072>.
- Kontan. 2019. "Standar Akuntansi Baru PSAK 71, 72, Dan 73 Berlaku 2020, Ini Perbedaannya." Kontan.Id. 2019. <https://investasi.kontan.co.id/news/standarisasi-akuntansi-baru-psak-71-72-dan-73-berlaku-2020-ini-perbedaannya?page=2>.
- Koonce, Lisa. 2001. "Inefficient Markets: An Introduction to Behavioral Finance by Andrei Schleifer, a Review by Lisa Koonce." *The Accounting Review* 76 (3): 461–62. http://www.goodreads.com/book/show/186480.Inefficient_Markets.
- Kothari, S. P., and Jerold B. Warner. 2007. *Econometrics of Event Studies. Handbook of Empirical Corporate Finance SET*. Vol. 2. Woodhead Publishing Limited. <https://doi.org/10.1016/B978-0-444-53265-7.50015-9>.
- Kravin, Dmitry, Robert Patton, Erica Rose, and David Tabak. 2005. "Determination of the Appropriate Event Window Length in Individual Stock Event Studies." *SSRN Electronic Journal*, no. November. <https://doi.org/10.2139/ssrn.466161>.
- Larson, Martin G. 2006. "Descriptive Statistics and Graphical Displays." *Circulation* 114 (1): 76–81. <https://doi.org/10.1161/CIRCULATIONAHA.105.584474>.
- Lev, Baruch. 1979. "The Impact of Accounting Regulation on the Stock Market: The Case of Oil and Gas Companies." *The Accounting Review* 54 (3): 485. <http://search.ebscohost.com/login.aspx?direct=true&db=bth&AN=4496387&site=ehost-live>.
- MacKinlay, A. Craig. 1997. "Event Studies in Economics and Finance." *Journal of Economic Literature* 35 (1): 13–39.
- Malkiel, Burton G. 2003. "The Efficient Market Hypothesis and Its Critics." *Journal of Economic Perspectives* 17 (1): 59–82.
- Onali, Enrico, and Gianluca Ginesti. 2014. "Pre-Adoption Market Reaction to IFRS 9: A Cross-Country Event-Study." *Journal of Accounting and Public Policy*.

<https://doi.org/10.1016/j.jaccpubpol.2014.08.004>.

Onali, Enrico, Gianluca Ginesti, and Luca Vincenzo Ballestra. 2017. "Investor Reaction to IFRS for Financial Instruments in Europe: The Role of Firm-Specific Factors." *Finance Research Letters* 21: 72–77. <https://doi.org/10.1016/j.frl.2017.01.002>.

Peterson, Pamela P. 2014. "University of Nebraska-Lincoln College of Business Administration Event Studies : A Review of Issues and Methodology Event Studies : A Review of Issues and Methodology" 28 (3): 36–66.

Puspitaningtyas, Zarah. 2019. "Empirical Evidence of Market Reactions Based on Signaling Theory in Indonesia Stock Exchange." *Investment Management and Financial Innovations* 16 (2): 66–77. [https://doi.org/10.21511/imfi.16\(2\).2019.06](https://doi.org/10.21511/imfi.16(2).2019.06).

Razali, Nornadiah Mohd, and Yap Bee Wah. 2011. "Power Comparisons of Shapiro-Wilk , Kolmogorov-Smirnov, Lilliefors and Anderson-Darling Tests." *Journal of Statistical Modeling and Analytics* 2 (1): 21–33. <https://doi.org/doi:10.1515/bile-2015-0008>.

Rowter, Kahlil. 2016. "Indonesia Capital Market Developments and Challenges." *Nomura Journal of Asian Financial Markets* 1 (1): 9–13. www.nomurafoundation.or.jp › 2016/10 › NJACM1-1AU16-05_Indonesia.

Sekaran, Uma, and Roger Bougie. 2016. *Research Methods for Business 7th Edition*. John Wiley & Sons. 7th ed. Chichester, West Sussex: John Wiley & Sons.

Sewell, Martin. 2011. "History of the Efficient Market Hypothesis. Research Note RN/11/04, University College London, UK." http://www.cs.ucl.ac.uk/fileadmin/UCL-CS/images/Research_Student_Information/RN_11_04.pdf.

Shimizu, Satoshi. 2014. "ASEAN Financial and Capital Markets: Policies and Prospects of Regional Integration." *Pacific Business and Industries* 14 (54): 1–36.

Thomson Reuters. n.d. "Eikon Quick Start Guide," 1–20.

Tjandra, Ronowati. 2006. "Pengujian Efisiensi Pasar Setengah Kuat Secara Informasi Terhadap Pengumuman Inisiasi Dividen (Studi Empiris Pada Perusahaan-Perusahaan Yang Terdaftar Di Bursa Efek Jakarta Periode Tahun." *Jurnal Akuntansi Dan Investasi* 7 (2): 175–94.

Witjaksono, Armanto. 2018. "Perbandingan Perlakuan Akuntansi Kredit Menurut PSAK 55, PSAK 71, Dan Basel Pada Bank Umum." *Jurnal Online Insan Akuntan* 3 (Desember): 111–20. <https://doi.org/10.5281/zenodo.3368478>.

World Justice Project. 2019. *Rule of Law Index (World Justice Project). The SAGE Encyclopedia of Business Ethics and Society*. <https://doi.org/10.4135/9781483381503.n1030>.

Yen, Gili, and Cheng Few Lee. 2008. "Efficient Market Hypothesis (EMH): Past, Present and Future." *Review of Pacific Basin Financial Markets and Policies* 11 (2): 305–29. <https://doi.org/10.1142/S0219091508001362>.