

## **ABSTRAK**

Penelitian ini fokus kepada pengaruh perubahan nilai tukar mata uang asing terhadap profitabilitas pada PT PLN (Persero). Pengaruh perubahan nilai tukar mata uang asing terhadap profitabilitas diukur dengan menggunakan metode regresi linear berganda, adapun variabel yang digunakan adalah perubahan nilai tukar Rupiah terhadap US Dollar, Euro dan Yen serta untuk profitabilitas diukur dengan menggunakan return on equity (ROE).

Hasil penelitian menunjukkan bahwa pengaruh perubahan nilai tukar mata uang asing terhadap profitabilitas adalah sebagai berikut (1) Perubahan nilai tukar Rupiah terhadap US Dollar berpengaruh signifikan terhadap profitabilitas (2) Perubahan nilai tukar Rupiah terhadap Euro tidak berpengaruh signifikan terhadap profitabilitas (3) Perubahan nilai tukar Rupiah terhadap Yen tidak berpengaruh signifikan terhadap profitabilitas.

Kata kunci: Nilai tukar mata uang asing, Rupiah, US Dollar, Yen, profitabilitas, PT PLN (Persero)

## **ABSTRACT**

The research focuses on the effect of foreign exchange rates volatility on PT PLN (Persero) profitability. The effect of foreign exchange rates volatility on profitability is estimated by multiple linear regression methods and variables used are Rupiah exchange rate against US Dollar, Euro and Yen and for profitability is measured by return on equity (ROE).

The research reveals that the volatility effects of foreign exchange rates on profitability are as follows (1) Rupiah exchange rate against US Dollar has a significant effect on profitability, (2) Rupiah exchange rate against Euro has no significant effect on profitability, (3) Rupiah exchange rate against Yen has no significant effect on profitability.

Keywords: Foreign exchange rates, Rupiah, US Dollar, Yen, profitability, PT PLN (Persero)