

Daftar Pustaka

- Ali, Heba. 2018. "Twitter, Investor Sentiment and Capital Markets: What Do We Know?" *International Journal of Economics and Finance* 10 (8): 158.
- Al-thaqeb, Saud Asaad. 2018. "Do International markets overreact? Event Study: International Market Reaction to U.S local News Events. *Research in International Business and Finance* (44): 369-385
- Antweiler, Werner dan Murray Z. Frank. 2004. "Is All That Talk Just Noise? The Information Content of Internet Stock Message Boards." *The Journal of Finance*, Vol. LXI, No. 3, 1259-1294.
- Arkelof, George A. 1970. "The Market for "Lemons": Quality Uncertainty and the Market Mechanism." *The Quarterly Journal of Economics*, Vol. 84, No. 3, 488-500.
- Baker, Malcolm dan Jeffrey Wurgler. 2006. "Investor Sentiment and The Cross-Section of Stock Returns." *The Journal of Finance*, Vol. LXI, No. 4, 1645-1680.
- Baker, Malcolm dan Jeffrey Wurgler. 2007. "Investor Sentiment in the Stock Market the Go-Go Years of the Late 1960s , the Nifty Fifty Bubble of the Early 1970s .," *The Journal of Economic Perspectives* 21 (2): 129–51.
- Bartov, Eli, Lucile Faurel, dan Partha S. Mohanram. 2018. "Can Twitter Help Predict Firm-Level Earnings and Stock Returns?" *Accounting Review* 93 (3): 25–57.
- Behrendt, Simon dan Alexander Schmidt. 2018. "The Twitter Myth Revisited: Intraday Investor Sentiment, Twitter Activity and Individual-level Stock Return Volatility". *Journal of Banking and Finance* 96: 355-367.
- Birz, Gene. 2017. "Stale Economic News, Media dan The Stock Market." *Journal of Economic Psychology*, 61: 87-102.
- Black, Fischer. 1986. "Noise." *The Journal of Finance*, Vol.XLI: No.3.
- Blajer-Gołębiewska, Anna, Dagmara Wach, dan Maciej Kos. 2018. "Financial Risk Information Avoidance." *Economic Research-Ekonomska Istrazivanja* 31 (1): 521–36.
- Boatwright, Brandon, Joseph P Mazer, dan Sarah Beach. 2019. "The 2016 U.S. Presidential Election and Transition Events: A Social Media Volume and Sentiment Analysis." *Southern Communication Journal* 84 (3): 196-209.
- Boulland, Romain dan Olivier Dessaint. 2017. "Announcing The Announcement." *Journal of Banking and Finance* 82: 59-79.
- Bukovina, Jaroslav. 2016. "Social Media and Capital Markets. An Overview." *Procedia-Social and Behavioral Sciences*. Vol. 220, 70-78.
- Breitmayer, Bastian, Filippo Massari, dan Matthias Pelster. 2019. "Swarm Intelligence? Stock Opinions of The Crowd and Stock Return." *International Review of Economic and Finance*. 64 443-464.
- Brown, Gregory W. dan Michael T. Cliff. 2004. "Investor Sentiment and The Near-Term Stock Market." *Journal of Empirical Finance*, 11 1-27.
- Brown, Gregory W. dan Michael T. Cliff. 2005. "Investor Sentiment and Asset Valuation." *The Journal of Business*, 78 (2), 405-440.

- Brown, Eric D. 2012. "Bulls, Bear and Birds? Studying the Correlation between Twitter Sentiment and The S&P 500." *Proceedings of the Thirty Third International Conference on Information Systems*. pp:1-14.
- Cabarcos, Lopez M. Ángeles, Ada M. Pérez-Pico, dan M. Luisa López-Pérez. 2019. "Does Social Network Sentiment Influence S & P 500 Environmental & Socially Responsible Index?" *Sustainability (Switzerland)* 11 (2).
- Chahine, Salim dan Naresh K. Malhotra. 2018. "Impact of Social Media Strategies on Stock Price: The Case of Twitter." *European Journal of Marketing*.
- Chan, Yue-cheong dan K.C. John Wei. 1996. "Political Risk and Stock Price Volatility: The Case of Hong Kong." *Pacific-Basin Finance Journal*. Vol. 4: 259-275.
- Chau, Frankie, Rataporn Deesomsak, dan Dimitrios Koutmos. 2016. "Does Investor Sentiment Really Matter?." *International Review of Financial Analysis* 48: 221–32.
- Chen, Rongda, Jingjing Yu, Chenglu Jin, dan Weiwei Bao. 2019. "Internet Finance Investor Sentiment and Return Comovement." *Pacific Basin Finance Journal* 56 (February): 151–61.
- Cheung, Christy M.K., Bo Sophia Xiao, dan Ivy L.B. Liu. 2014. "Do Action Speak Louder than Voices? The Signaling Role of Social Information Cues in Influencing Consumer Purchase Decisions." *Decisions Support System* 65: 50-58.
- Chiou, Wan-Jiun Paul, Heather S. Knewston, John R. Nofsringer. 2019. "Paying Attention to Social Media Stocks". *International Review of Economic and Finance*. Vol 59: 106-119.
- Connelly, Brian L., S. Trevis Certo, R. Duane Ireland, dan Christopher R. Reutzel. "Signalling Theory: A Review and Assessment." *Journal of Management*. Vol. 37, No.1, 39-67.
- D. Bhuvaneshwari dan Dr. K. Ramya 1998. "Impact of Stock Split Announcement on Stock Prices." *International Journal of Management*. Vol.5, pp: 33-46.
- Da, Zhi, Joseph Engelberg, dan Pengjie Gao. 2011. "In Search of Attention." *Journal of Finance*. LXIV No.5.
- Da, Zhi, Joseph Engelberg, dan Pengjie Gao. 2015. "The Sum of All FEARS Investor Sentiment and Asset Prices." *The Review of Financial Studies*. V.28.
- Daniel, Kent, David Hirshleifer dan Avanidhar Subrahmanyam. 1998. "Investor Psychology and Security Market under-and Overreactions." *Journal of Finance*. 53 (6): 1839-1885.
- Daniel, Kent dan Sheridan Titman. 2006. "Market Reactions to Tangible and Intangible Information." *Journal of Finance*. LXI, No.4.
- Das, Sanjiv R. dan Mike Y. Chen. 2007. "Yahoo! for Amazon: Sentiment Extraction from Small Talk on the Web." *Management Science*. Vol. 53, No.9, pp. 1375-1388.
- Das, Panchanan. 2019. *Econometrics in Theory and Practice*. Singapore: Springer.
- Dasgupta, Ranjan dan Rashmi Singh. 2019. "Investor Sentiment Antecedents: A Structural Equation Modeling Approach in an Emerging Market Context." *Review of Behavioral Finance* 11 (1): 36–54.
- De-Armas, Carlos Colon, Javier Rodriguez, dan Herminio Romero. 2017. "Investor

- Sentiment and US presidential elections.” *Review of Behavioral Finance* 9 (3): 227-241.
- Deephouse, David L. 2000. “Media Reputation as a Strategic Resource: An Integration of Mass Communication and Resource-Based Theories.” *Journal of Management*. Vol. 26 (6): 1091-1112.
- Dopke, Jörg dan Christian Pierdzioch. 2006. “Politics and the Stock Market: Evidence from Germany.” *European Journal of Political Economy*. Vol. 22: 925-943.
- Fang, Lily dan Joel Peress. 2009. “Media Coverage and the Cross-Section of Stock Returns.” *The Journal of Finance*. LXIV No.5.
- Fisher, Kenneth L. dan Meir Statman. 2000. “Investor Sentiment and Stock Returns.” *Association for Investment Management and Research*.
- Foster, George. 1986. *Financial Statement Analysis*. Second Edition. Englewood Cliffs New Jersey: Prentice Hall International.
- Fromlet, Hubert. 2001. “Behavioral Finance-Theory and Practical Application: Systematic Analysis of Departures from The Homo Oeconomicus Paradigm are Essential for Realistic Financial Research and Analysis.” *Business Economics*, Vol. 36, No.3, pp. 63-69.
- Gan, Baoqing, Vitali Alexeev, Ron Bird dan Danny Yeung. 2020. “Sensitivity to Sentiment: News vs Social Media”. *International Review of Financial Analysis*. Vol.67, 101390.
- Gao, Zhenyu, Haohan Ren, dan Bohui Zhang. 2020. “Googling Investor Sentiment around the World”. *Journal of Financial and Quantitative Analysis*. Vol.55, No.2, pp. 549-580.
- Ge, Rui, Nicholas Seybert, dan Feida (Frank) Zhang. 2019. “Investor Sentiment and Accounting Conservatism”. *Accounting Horizons*. Vol 33, No.1: 83-102.
- Guldiken, Orhun, Christina Tupper, Anil Nair, dan Huizhi Yu. “The Impact of Media Coverage on IPO Stock Performance”. *Journal of Business Research*. Vol 72, 24-32.
- Guo, Kun, Yi Sun, dan Xin Qian. 2017. “Can Investor Sentiment Be Used to Predict the Stock Price? Dynamic Analysis Based on China Stock Market.” *Physica A: Statistical Mechanics and Its Applications* 469: 390–96.
- Han, Bing. 2008. “Investor Sentiment and Option Prices.” *The Review of Financial Studies*, v 21 n 1, 387-414.
- Hartono, Jogiyanto. 2012. *Pasar Efisien secara Informasi, Operasional dan Keputusan*. Edisi Kedua. Yogyakarta: BPFE.
- Hartono, Jogiyanto. 2017. *Metodologi Penelitian Bisnis: Salah Kaprah dan Pengalaman-Pengalaman*. Edisi Keenam. Yogyakarta: BPFE.
- Hartono, Jogiyanto. 2017. *Teori Portofolio dan Analisis Investasi*. Edisi Kesebelas. Yogyakarta: BPFE.
- Hartono, Jogiyanto. 2018. *Metoda Pengumpulan dan Teknik Analisis Data*. Yogyakarta: Andi.
- Hartono, Jogiyanto. 2018. *Studi Peristiwa: Menguji Reaksi Pasar Modal Akibat Suatu Peristiwa*. Edisi Pertama. Yogyakarta: BPFE.
- Hartono, Jogiyanto, trans. 2019. *Kajian Literatur dan Arah Topik Riset ke Depan*. Yogyakarta: Andi.

- Him, Soon-Ho, dan Dongcheol Kim. 2014. "Investor Sentiment from Internet Message Postings and Predictability of Stock Returns." *Journal of Economic Behavior and Organization* (107): 708-729.
- Houlihan, Patrick dan German G. Creamer. 2015. "Can Social Media and The Options Market Predict The Stock Market Behavior?." *SSRN Electronic Journal*.
- Huang, Tzu Lun. 2018. "The Puzzling Media Effect in the Chinese Stock Market." *Pacific Basin Finance Journal* 49 (April): 129-46.
- Jaziri, Marwa dan Mouna Abdelhedi. 2018. "Islamic Occasions and Investor Sentiment." *International Journal of Islamic and Middle Eastern Finance and Management*.
- Jung, Michael J., James P. Naughton, Ahmed Tahoun dan Clare Wang. 2018. "Do Firms Strategically Disseminate? Evidence from Corporate Use of Social Media." *The Accounting Review*. Vol.93 No.4:225-252.
- Jurafsky, Daniel dan James H. Martin. 2019. *Speech and Language Processing*. Pearson.
- Kapoor, Sujata dan Jaya M. Prosad. 2017. "Behavioral Finance: A Review." *Procedia-Computer Science*. Vol. 122, 50-54.
- Kahneman, Daniel dan Amos Tversky. 1979. "Prospect Theory: An Analysis of Decision Under Risk." *Econometrica*. 47 (2), 263-291.
- Kahneman, Daniel dan Amos Tversky. 1984. "Choices, Values and Frames". *American Psychologist*. 39 (4), 341-350.
- Kemp, Simon. 2019. "Q2 Global Digital Statshot." Diakses pada 4 September 2019.
- Kim, Soon-Ho dan Dongcheol Kim. 2014. "Investor Sentiment from Internet Message Postings and The Predictability of Stock Returns". *Journal of Economic Behavior & Organization*. Vol.107: 708-729.
- Konchitchki, Yaniv dan Daniel E. O'Leary. 2011. "Event Study Methodologies in Information Systems Research". *International Journal of Accounting Information Systems*. Vol.12: 99-115.
- Kromidha, Endrit dan Matthew C. Li. 2019. "Determinants of Leadership in Online Social Trading: A Signaling Theory Perspective". *Journal of Business Research*. Vol.97, 184-197.
- Kurniawan. 2019. *Analisis Data Menggunakan STATA SE 14 (Panduan Analisis, Langkah Lebih cepat, Lebih mudah dan Paling Praktis)*. Yogyakarta: Deepublish.
- Lang, Stephan dan Wolfgang Schaefer. 2015. "Examining The Sentiment-Return Relationship Real Estate Stock Markets." *Journal of European Real Estate Research*. Vol.8 No.1:24-45.
- Lei, Lijun (Gillian), Yutao Li, dan Yan Luo. 2018. "Social Media and Voluntary Nonfinancial Disclosure: Evidence from Twitter Presence and Corporate Political Disclosure." *Journal Information System*.
- Li, Feng. 2010. "Textual Analysis of Corporate Disclosures: A Survey of the Literature." *Journal of Accounting Literature*, Vol. 29, pp. 143-165.
- Li, Qing, Tiejun Wang, Ping Li, Ling Liu, Qixu Gong, dan Yuanzhu Chen. 2014. "The Effect of News and Public Mood on Stock Movements." *Information Sciences* 278: 826-40.

- Lind, Douglas A., William G. Marchal, Robert D. 2001. *Statistical Techniques in Business and Economics*. Eleventh Edition. McGraw Hill Higher Education.
- Liu, Ling, Jing Wu, Ping Li, dan Qing Li. 2015. "A Social-Media-Based Approach to Predicting Stock Comovement." *Expert Systems with Applications*, 42: 3893-3901.
- Loughran, Tim dan Bill Mcdonald. 2011. "When Is a Liability Not a Liability? Textual Analysis, Dictionaries, and 10-Ks." *The Journal of Finance*. Vol. LXIV, No.1.
- Loughran, Tim dan Bill Mcdonald. 2016. "Textual Analysis in Accounting and Finance: A Survey." *Journal of Accounting Research*. Vol. LXIV, No.1.
- Jung, Michael J., James P. Naughton, Ahmed Tahoun, dan Clare Wang. 2018. "Do Firms Strategically Disseminate? Evidence from Corporate Use of Social Media." *The Accounting Review*.
- Mao, Huina, Scott Counts dan Johan Bollen. 2011. "Predicting Financial Markets: Comparing Survey, News, Twitter and Search Engine Data." *arXiv*.
- Marley, Robert dan Neal M. Snow. 2018. "An Empirical Investigation on Social Media Users' Demand for Financial Information Distributed via Social Media Platforms." *Journal of Information Systems*.
- McGurk, Zachary, Adam Nowak, dan Joshua C. Hall. 2019. "Stock Returns and Investor Sentiment: Textual Analysis and Social Media." *Journal of Economics and Finance*.
- Mian, Mujtaba G., dan Srinivasan Sankaraguruswamy. 2012. "Investor Sentiment and Stock Market Response to Earnings News." *Accounting Review* 87 (4): 1357-84.
- Mian, Mujtaba G., Piyush Sharma dan Ferdinand A. Gul. 2018. "Investor Sentiment and Advertising Expenditure." *International Journal of Research in Marketing* 35 611-627.
- Nardo, Michela, Marco Petracco-Giudici, dan Minas Naltsidis. 2016. "Walking Down Wall Street With a Tablet: A Survey Of Stock Market Predictions Using The Web." *Journal of Economic Surveys*. Vol. 30 No.2, pp. 356-369.
- Naughton, James P, Clare Wang, dan Ira Yeung. 2019. "Investor Sentiment for Corporate Social Performance." *The Accounting Review* 94 (4): 401-420.
- Oehler, Andreas, Thomas J. Walker, dan Stefan Wendt. 2013. "Effects of Election Results on Stock Price Performance: evidence from 1980 to 2008." *Managerial Finance* 39 (8): 714-736.
- Pantzalis, C., Stangeland D.A., Turtle, H.J. 2000. "Political Elections and The Resolution of Uncertainty." *Journal of Banking and Finance* 24: 1575-1604.
- Pham, Huy Nguyen Anh, Vikash Ramiah, Nisreen Moosa, Tam Huynh, Nhi Pham. 2018. "The Financial Effects of Trumpism." *Economic Modelling* 74: 264-274.
- Renault, Thomas. 2017. "Intraday Online Investor Sentiment and Return Patterns in the U.S. Stock Market." *Journal of Banking and Finance* 84: 25-40.
- Rizkiana, A., H. Sari, P. Hardjomijojo, B. Prihartono, dan T. Yudhistira. 2018. "Analyzing the Impact of Investor Sentiment in Social Media to Stock Return: Survival Analysis Approach." *IEEE International Conference on Industrial Engineering and Engineering Management* 2017-December: 519-

23.

- Ryu, Doojin, Hyeyoen Kim, dan Heejin Yang. 2017. "Investor Sentiment, Trading Behavior and Stock Returns." *Applied Economics Letters*. Vol. 21, No.12, 826-830.
- Shiller, Robert J. 2003. "From Efficient Markets Theory to Behavioral Finance." *Journal of Economic Perspectives*. Vol. 17, No.1, 83-104.
- Shon, John J. 2009. "Do Stock Returns Vary with Campaign Contributions? Bush VS Gore: The Florida Recount." *Economics and Politics*. Vol. 22, No.3.
- Siganos, Antonios, Evangelos Vagenas-Nanos, Patrick Verwijmeren. 2014. "Facebook's Daily Sentiment and International Stock Markets." *Journal of Economic Behavior & Organizational*. Vol. 107, 730-743.
- Spence, Michael. 1973. "Job Market Signalling." *The Quarterly Journal of Economics*. Vol. 87, No.3, 355-374.
- Sprenger, Timm O., Andranik Tumasjan, Philipp G. Sandner, dan Isabell M. Welp. 2013. "Tweets and Trades: the Information Content of Stock Microblogs." *Europeand Financial Management*. Vol. 20, No.5.
- Sugiyono. 2014. Metode Penelitian Kombinasi (Mixed Methods). Bandung: Alfabeta.
- Sul, Hong Kee, Alan R. Dennis, dan Lingyao (Ivy) Yuan. 2017. "Trading on Twitter: Using Social Media Sentiment to Predict Stock Returns". *Decision Science* 48: 454-488.
- Sun, Licheng, Mohammad Najand, dan Jiancheng Shen. 2016. "Stock Return Predictability and Investor Sentiment: A High-Frequency Perspective." *Journal of Banking and Finance* 73: 147-64.
- Syahnur, Muhammad Haerunnur, Moch. Arif Bijaksana, dan Mohamad Syahrul Mubarak. 2016. "Tweet Topic Categorization in Jakarta, Bandung, and Makassar with Multinomial Naïve Bayes Classifier." *e-Proceeding of Engineering*, Vol. 3, No. 2: 3612-3620.
- Tetlock, Paul C. 2007. "The Role of Media in The Stock Market." *The Journal of Finance*, Vol. 62, No. 3: 1139-1168.
- Torkzadeh, Gholamreza dan Gurpreet Dhillon. 2002. "Measuring Factors that Influence the Success of Internet Commerce." *Information System Research*. Vol. 13 No.2, 187-204.
- Turban, Efraim, David King, Jae Kyu Lee, Ting-Peng Liang, dan Deborah C. Turban. 2015. *Electronic Commerce: A Managerial and Social Networks Perspective*. Eight Edition. Springer International Publishing Switzerland.
- Tuyon, Jasman, Zamri Ahmad, dan Hylmee Matahir. 2016. "The Roles of Investor Sentiment in Malaysian Stock Market." *Asian Academy of Management Journal of Accounting and Finance* 12 (December): 43-75.
- Wooldridge Jeffrey M. 2012. *Introductory Econometrics: A Modern Approach*. Fifth Edition. Cengage Learning.
- Xie, Chi, dan Yuanxia Wang. 2017. "Does Online Investor Sentiment Affect the Asset Price Movement? Evidence from the Chinese Stock Market." *Mathematical Problems in Engineering* 2017.
- Yang, Wen, Dongtong Lin, dan Zelong Yi. 2017. "Impacts of the Mass Media Effect on Investor Sentiment." *Finance Research Letters* 22: 1-4.

- Yu, Yang, Wenjing Duan, dan Qing Cao. 2013. "The Impact of Social and Conventional Media on Firm Equity Value: A Sentiment Analysis Approach." *Decision Support Systems* 55: 919-926.
- Yu, Tiffany Hui-Kuang dan Kun-Huang Huarng. 2019. "A New Event Study Method to Forecast Stock Returns: The Case of Facebook." *Journal of Business Research*.
- Zhang, Yongjie, Weixin Song, Dehua Shen, dan Wei Zhang. 2016. "Market Reaction to Internet News: Information Diffusion and Price Pressure." *Economic Modelling*, 56: 43-49.
- Zhu, Bo dan Feng Niu. 2016. "Investor Sentiment, Accounting Information and Stock Price: Evidence from China." *Pacific Basin Finance Journal* 38: 125–34.
- Zweig, Martin E. 1973. "An Investor Expectations Stock Price Predictive Model Using Closed-End Fund Premiums." *The Journal of Finance*, Vol.28: No.1.

Sumber website.

www.idx.co.id

www.ksei.co.id

www.finance.yahoo.co.id

www.wearesocial.com