

## ABSTRAK

Diresmikannya *Instrument for Supporting Trade Exchanges* (INSTEX) menjadi studi kasus yang akan menunjukkan tingkat kepentingan instrumen keuangan modern demi tercapainya tujuan kebijakan luar negeri dan keamanan Uni Eropa. Uni Eropa menghadapi tantangan dalam membuat instrumen keuangan yang dapat melewati sanksi ekonomi Amerika Serikat terhadap Iran setelah pengunduran dirinya dari Rencana Aksi Komprehensif Bersama (JCPOA) dan juga mencapai tujuan ekonomi dan keamanan Uni Eropa. Menegaskan bahwa lebih banyak perhatian terhadap penggunaan instrumen keuangan untuk menjamin efektivitas kebijakan luar negeri harus diberikan, skripsi ini percaya bahwa menilai INSTEX sebagai bagian dari kebijakan luar negeri dan keamanan Uni Eropa menggunakan kerangka teori *effective multilateralism*, *transatlantic relations*, and *intergovernmentalism-constructivism hybrid* sangat penting untuk meningkatkan keunggulan Uni Eropa di dalam rezim non-proliferasi.

Kata Kunci: INSTEX, JCPOA, *Effective Multilateralism*, *Transatlantic Relations*, and *Intergovernmentalism-Constructivism Hybrid Theoretical Framework*

## ABSTRACT

The establishment of the Instrument for Supporting Trade Exchanges (INSTEX) is a test case of the influence of modern financial instruments on EU foreign and security policy, and ultimately its prominence in the nuclear non-proliferation regime. The EU faces prominent challenges in building a viable financial instrument that could answer various problems: bypassing the re-imposition of US sanctions against Iran following its withdrawal from the Iran nuclear deal while securing its own economic and security interests, including preserving its transatlantic relations with the US. Affirming that more attention on the utilization of financial instruments to assure the effectiveness of foreign policy should be given, this writing believes that assessing INSTEX as part of the EU foreign and security policy through effective multilateralism, transatlantic relations, and intergovernmentalism-constructivism hybrid theoretical framework is crucial to enhance EU's prominence in the nuclear non-proliferation regime.

Keywords: INSTEX, JCPOA, *Effective Multilateralism*, *Transatlantic Relations*, and *Intergovernmentalism-Constructivism Hybrid Theoretical Framework*