

### **Daftar Pustaka**

- ASH center. (2013). *The Sum is Greater Than The Parts: Doubling Shared Prosperity in Indonesia Through Local and Global Integration*. Jakarta: Gramedia Pustaka Utama
- Battilana, J., & Dorado, S. (2010). Building sustainable hybrid organizations: The case of commercial microfinance organizations. *Academy of management Journal*, 53(6), 1419-1440.
- Chang, H. J. (2002). *Kicking away the ladder: development strategy in historical perspective*. Anthem Press.
- Clemens, B. W., & Douglas, T. J. (2005). Understanding strategic responses to institutional pressures. *Journal of Business Research*, 58(9), 1205-1213.
- Creswell, J. W. (2009). Qualitative procedures. *Research design: Qualitative, quantitative, and mixed methods approaches*, 2, 173-201.
- D'aunno, T., Succi, M., & Alexander, J. A. (2000). The role of institutional and market forces in divergent organizational change. *Administrative Science Quarterly*, 45(4), 679-703.
- D'Aunno, T., Sutton, R. I., & Price, R. H. (1991). Isomorphism and external support in conflicting institutional environments: A study of drug abuse treatment units. *Academy of management journal*, 34(3), 636-661.
- Dunn, M. B., & Jones, C. (2010). Institutional logics and institutional pluralism: The contestation of care and science logics in medical education, 1967–2005. *Administrative science quarterly*, 55(1), 114-149.
- Edwards, T., & Delbridge, R. (2011). *Managing institutional complexity through multiple organizational arrangements: Negotiated order in the superyacht field*. Working paper, Cardiff Business School.
- Elsbach, K. D., & Sutton, R. I. (1992). Acquiring organizational legitimacy through illegitimate actions: A marriage of institutional and impression management theories. *Academy of management Journal*, 35(4), 699-738.
- Friedland, R., Alford, R. R., Powell, W. W., & DiMaggio, P. J. (1991). The new institutionalism in organizational analysis. *The new institutionalism in organizational analysis*, 232-263.
- Goodstein, J. D. (1994). Institutional pressures and strategic responsiveness: Employer involvement in work-family issues. *Academy of Management journal*, 37(2), 350-382.

- Greening, D. W., & Gray, B. (1994). Testing a model of organizational response to social and political issues. *Academy of Management Journal*, 37(3), 467-498.
- Greenwood, R., Raynard, M., Kodeih, F., Micelotta, E. R., & Lounsbury, M. (2011). Institutional complexity and organizational responses. *Academy of Management Annals*, 5(1), 317-371.
- Greenwood, R., Díaz, A. M., Li, S. X., & Lorente, J. C. (2010). The multiplicity of institutional logics and the heterogeneity of organizational responses. *Organization Science*, 21(2), 521-539.
- Guillén, M. F. (1994). *Models of management: Work, authority, and organization in a comparative perspective*. University of Chicago Press.
- Hamilton, A., & Gioia, D. A. (2009). Fostering sustainability-focused organizational identities. *Exploring positive identities and organizations: Building a theoretical and research foundation*, 427-451.
- Hanson, J. R. (1999). Culture shock and direct investment in poor countries. *The Journal of Economic History*, 59(1), 1-16.
- Hatta, M. (2015). *Politik, kebangsaan, ekonomi, 1926-1977*. Jakarta: Penerbit Buku Kompas.
- Harvey, D. (2009). *Neoliberalisme & Restorasi Kelas Kapitalis*. Yogyakarta: Resist Book.
- Heimer, C. A. (1999). *Solving the problem of trust*. American Bar Foundation.
- Hill, H., & Negara, S. D. (2018). Introduction: The Indonesian Economy in Transition—Policy Challenges in the Jokowi Era and Beyond. *Journal of Southeast Asian Economies*, 35(2), 121-124.
- Hill, H., & Negara, S. D. (Eds.). (2019). *The Indonesian Economy in Transition: Policy Challenges in the Jokowi Era and Beyond*. ISEAS-Yusof Ishak Institute.
- Ingram, P., & Simons, T. (1995). Institutional and resource dependence determinants of responsiveness to work-family issues. *Academy of Management Journal*, 38(5), 1466-1482.
- Johansen, C. B., & Waldorff, S. B. (2017). What are institutional logics—and where is the perspective taking us?. In *New Themes in Institutional Analysis*. Edward Elgar Publishing.
- Keynes, J. M. (2018). *The general theory of employment, interest, and money*. Springer.

*Sector Myths*. London: Penguin.

McPherson, C. M., & Sauder, M. (2013). Logics in action: Managing institutional complexity in a drug court. *Administrative science quarterly*, 58(2), 165-196.

Meyer, J. W., & Rowan, B. (1977). Institutionalized organizations: Formal structure as myth and ceremony. *American journal of sociology*, 83(2), 340-363.

Meyer, J., Rowan, B., & Scott, W. R. (1983). *Organizational Environments*. Beverly Hills.

Nigam, A., & Ocasio, W. (2010). Event attention, environmental sensemaking, and change in institutional logics: An inductive analysis of the effects of public attention to Clinton's health care reform initiative. *Organization Science*, 21(4), 823-841.

Oliver, C. (1991). Strategic responses to institutional processes. *Academy of management review*, 16(1), 145-179.

Pache, A. C., & Santos, F. (2010). When worlds collide: The internal dynamics of organizational responses to conflicting institutional demands. *Academy of management review*, 35(3), 455-476.

Pache, A. C., & Santos, F. M. (2010). Inside the hybrid organization: An organizational level view of responses to conflicting institutional demands.

Peet, R., & Hartwick, E. (2015). *Theories of development: Contentions, arguments, alternatives*. Guilford Publications.

Qiu, Y., Chen, H., Sheng, Z., & Cheng, S. (2019). Governance of institutional complexity in megaproject organizations. *International Journal of Project Management*, 37(3), 425-443.

Ray, D., & Ing, L. Y. (2016). Addressing Indonesia's infrastructure deficit. *Bulletin of Indonesian Economic Studies*, 52(1), 1-25.

Shipilov, A. V., Greve, H. R., & Rowley, T. J. (2010). When do interlocks matter? Institutional logics and the diffusion of multiple corporate governance practices. *Academy of Management Journal*, 53(4), 846-864.

Simsek, Z. (2009). Organizational ambidexterity: Towards a multilevel understanding. *Journal of management studies*, 46(4), 597-624.

Smets, M., Jarzabkowski, P., Burke, G. T., & Spee, P. (2015). Reinsurance trading in Lloyd's of London: Balancing conflicting-yet-complementary logics in practice. *Academy of management journal*, 58(3), 932-970.

Smith, A., & Skinner, A. S. (1974). *The Wealth of Nation: Books I-III. With an Introd.*

*by Andrew Skinner.* Penguin Books.

Susantono, Bambang. (2014). *Transportasi Pro Rakyat.* Jakarta: Gramedia Pustaka Utama.

Swaminathan, A., & Wade, J. B. (2016). Institutional environment. *The Palgrave Encyclopedia of Strategic Management.* London: Palgrave Macmillan, 1-7.

Thornton, P. H. (2004). *Markets from culture: Institutional logics and organizational decisions in higher education publishing.* Stanford University Press.

Thornton, P. H., Ocasio, W., & Lounsbury, M. (2012). *The institutional logics perspective: Foundations, research, and theoretical elaboration.* Oxford University Press.

Warburton, E. (2016). Jokowi and the new developmentalism. *Bulletin of Indonesian Economic Studies*, 52(3), 297-320.

Warburton, E. (2018). A new developmentalism in Indonesia?. *Journal of Southeast Asian Economies*, 35(3), 355-368.

Wei, S. J. (2000). How taxing is corruption on international investors?. *Review of economics and statistics*, 82(1), 1-11.

### **Laporan Tahunan PT Adhi Karya**

PT Adhi Karya (Persero) Tbk. (2014). Laporan Tahunan: *Building With Optimism.*

[online] diunduh dari

<[https://adhi.co.id/media/content\\_files/shares/laporan-tahunan/ar-adhi-2014\\_7a2fbf1cecbf5aa2648a3a226fb4820aeeab5698.pdf](https://adhi.co.id/media/content_files/shares/laporan-tahunan/ar-adhi-2014_7a2fbf1cecbf5aa2648a3a226fb4820aeeab5698.pdf)>

PT Adhi Karya (Persero) Tbk. (2015). Laporan Tahunan: *Beyond Construction and Transformation.* [online] diunduh dari

<[https://adhi.co.id/media/content\\_files/shares/laporan-tahunan/annual-report-adhi-2015-upload\\_dbd776754e211d253567d88da0991d410299b571.pdf](https://adhi.co.id/media/content_files/shares/laporan-tahunan/annual-report-adhi-2015-upload_dbd776754e211d253567d88da0991d410299b571.pdf)>

PT Adhi Karya (Persero) Tbk. (2016). Laporan Tahunan: *The Future, Engineered.*

[online] diunduh dari

<[https://adhi.co.id/media/content\\_files/shares/laporan-tahunan/adhi-ar-annual-report-2016\\_93e7d41ad6dc2f8df8a365f53f0e77df5fe9ebb1.pdf](https://adhi.co.id/media/content_files/shares/laporan-tahunan/adhi-ar-annual-report-2016_93e7d41ad6dc2f8df8a365f53f0e77df5fe9ebb1.pdf)>

PT Adhi Karya (Persero) Tbk. (2017). Laporan Tahunan: *Sustainable Growth*

*Through Synergy and Transformation.* [online] diunduh dari

<[https://adhi.co.id/media/content\\_files/shares/laporan-tahunan/annual-report-adhi](https://adhi.co.id/media/content_files/shares/laporan-tahunan/annual-report-adhi)

-2017\_9ce4189e7c91b657cd93730799f344c0852beeab.pdf>

PT Adhi Karya (Persero) Tbk. (2018). Laporan Tahunan: *Realizing Business*

*Foundation for Quality Growth*. [online] diunduh dari

<[https://adhi.co.id/media/content\\_files/shares/laporan-tahunan/annual-report-adhi](https://adhi.co.id/media/content_files/shares/laporan-tahunan/annual-report-adhi)

-2018-lw\_c93ecd78040704002c72189cc21b783e1725d3b6.pdf>

PT Adhi Karya (Persero) Tbk. (2019). Laporan Tahunan: *Integrating Capabilities for Sustainable Business Growth*. [online] diunduh dari

<[https://adhi.co.id/media/content\\_files/shares/laporan-tahunan/\[ADHI\]%20ANN](https://adhi.co.id/media/content_files/shares/laporan-tahunan/[ADHI]%20ANN)

UAL%20REPORT%202019%20-%20FULL\_587e1dc91beaf2cdf2284f67c4d09b69617092e5.pdf>

## Regulasi

Peraturan Pemerintah Nomor 79 Tahun 2015 diunduh melalui

<[http://jdih.dephub.go.id/assets/uudocs/perpres/2016/PP\\_NO\\_79\\_2015.PDF](http://jdih.dephub.go.id/assets/uudocs/perpres/2016/PP_NO_79_2015.PDF)>

Peraturan Presiden Nomor 98 Tahun 2015 Tentang Percepatan Penyelenggaraan kereta Api Ringan/*Light Rail Transit* Terintegrasi Di Wilayah Jakarta, Bogor, Depok, dan Bekasi diunduh melalui

<<https://kppip.go.id/download/peraturan/perpres/Perpres-no-98-tahun-2015.pdf>>

Peraturan Presiden Nomor 99 Tahun 2015 diunduh melalui

<[http://djka.dephub.go.id/uploads/201908/Perpres\\_Nomor\\_99\\_Tahun\\_2015.pdf](http://djka.dephub.go.id/uploads/201908/Perpres_Nomor_99_Tahun_2015.pdf)>

Peraturan Presiden Nomor 65 Tahun 2016 Tentang Perubahan Atas Peraturan

Presiden Nomor 98 Tahun 2015 Tentang Percepatan Penyelenggaraan kereta Api Ringan/*Light Rail Transit* Terintegrasi Di Wilayah Jakarta, Bogor, Depok, dan Bekasi diunduh melalui

<[http://jdih.bumn.go.id/baca/PERPRES%20Nomor%2065%20Tahun%202016.p](http://jdih.bumn.go.id/baca/PERPRES%20Nomor%2065%20Tahun%202016.pdf)  
df>

Peraturan Presiden Nomor 49 Tahun 2017 diunduh melalui

<[http://jdih.bumn.go.id/unduh/PERPRES%20Nomor%2049%20Tahun%202017.](http://jdih.bumn.go.id/unduh/PERPRES%20Nomor%2049%20Tahun%202017.pdf)  
pdf>

Undang - Undang Dasar Negara Republik Indonesia Tahun 1945 diakses melalui

<<http://www.dpr.go.id/jdih/uu1945>>

Undang - undang Nomor 19 Tahun 2003 Tentang Badan Usaha Milik Negara diunduh melalui <<http://www.bpkp.go.id/uu/filedownload/2/40/264.bpkp>>

UU Nomor 1 Tahun 2004 Tentang Perbendaharaan Negara diunduh melalui

<[https://www.bpk.go.id/assets/files/storage/2013/12/file\\_storage\\_1386152400.pdf](https://www.bpk.go.id/assets/files/storage/2013/12/file_storage_1386152400.pdf)>

UU Nomor 40 Tahun 2007 Tentang Perseroan Terbatas diunduh melalui

<<https://www.ojk.go.id/sustainable-finance/id/peraturan/undang-undang/Documents/5.%20UU-40-2007%20PERSEROAN%20TERBATAS.pdf>>

UU Nomor 8 Tahun 1995 Tentang Pasar modal diunduh melalui

<[https://www.ojk.go.id/id/kanal/pasar-modal/regulasi/undang-undang/Documents/Pages/undang-undang-nomor-8-tahun-1995-tentang-pasar-modal/UU%20Nomor%208%20Tahun%201995%20\(official\).pdf](https://www.ojk.go.id/id/kanal/pasar-modal/regulasi/undang-undang/Documents/Pages/undang-undang-nomor-8-tahun-1995-tentang-pasar-modal/UU%20Nomor%208%20Tahun%201995%20(official).pdf)>

UU Nomor 15 Tahun 2006 Tentang Badan Pemeriksa Keuangan diakses melalui

<<https://jdih.kemenkeu.go.id/fullText/2006/15TAHUN2006UU.htm>>

UU Nomor 21 Tahun 2011 Tentang Otoritas Jasa keuangan diunduh melalui

<[https://www.ojk.go.id/id/regulasi/otoritas-jasa-keuangan/undang-undang/Documents/uu2111\\_1388664376.pdf](https://www.ojk.go.id/id/regulasi/otoritas-jasa-keuangan/undang-undang/Documents/uu2111_1388664376.pdf)>

UU Nomor 17 Tahun 2014 Tentang Majelis Permusyawaratan Rakyat, Dewan Perwakilan Rakyat, Dewan Perwakilan Daerah, Dewan Perwakilan Rakyat daerah diunduh melalui

<[http://www.dpr.go.id/dokjdih/document/uu/UU\\_2014\\_17.pdf](http://www.dpr.go.id/dokjdih/document/uu/UU_2014_17.pdf)>

### **Rilis Media Lembaga**

Biro Komunikasi dan Informasi Publik Kementerian Perhubungan. (2017).

Penandatanganan Pembiayaan LRT Jabodebek Melalui Kredit Sindikasi 12 Bank. [online] diakses melalui

<<http://www.dephub.go.id/post/read/penandatanganan-pembiayaan-lrt-jabodebek-melalui-kredit-sindikasi-12-bank?language=en>>

Kantor Staf Presiden. (2019). Lima Tahun Maju Bersama: Capaian Pemerintahan Joko Widodo - Jusuf Kalla. Diakses melalui

<<http://ksp.go.id/wp-content/uploads/2019/10/Lima-Tahun-Maju-Bersama-1.pdf>>

Kementerian Keuangan Republik Indonesia. (2019). Laporan Anggaran Infrastruktur 2015 - 2019. diakses melalui

<<http://www.data-apbn.kemenkeu.go.id/Dataset/ambilFileDariDisk/1936>>

### **Artikel Berita**

Historia. (2019). *Menelusur Gagasan LRT di Indonesia*. [online] diakses melalui

<<https://historia.id/urban/articles/menelusur-gagasan-lrt-di-indonesia-vg40>>

Tempo. (2015). *Ahok Batalkan Proyek Monorail Jakarta*. [online] diakses melalui

<<https://metro.tempo.co/read/682804/ahok-batalkan-proyek-monorel-jakarta/full&view=ok>>

Bisnis. (2019). *Kerugian Operasional LRT Palembang Rp8,5 Miliar/Bulan Jadi*

*Sorotan*. [online] diakses melalui

<<https://ekonomi.bisnis.com/read/20190211/9/887520/kerugian-operasional-lrt-palembang-rp85-miliarbula-jadi-sorotan>>

CNBC. (2019). *Proyek LRT Bikin Arus Kas Adhi Karya Negatif*. [online] diakses

melalui

<<https://www.cnbcindonesia.com/market/20190821135832-17-93612/proyek-lrt-bikin-arus-kas-adhi-karya-negatif>>

Republika. (2015). *Pembangunan LRT Tak Ganggu Lalu Lintas*. [online] diakses

melalui

<<https://republika.co.id/berita/nz6ugg15/pembangunan-lrt-tak-ganggu-lalu-lintas>>

Tempo. (2018). *Anies Khawatir, Menteri Basuki: Penghentian Tak Hambat Proyek*

*LRT*. [online] diakses melalui

<<https://bisnis.tempo.co/read/1062665/anies-khawatir-menteri-basuki-penghentian-tak-hambat-proyek-lrt/full&view=ok>>

Tirto. (2018). *Beda Versi Luhut & Budi Karya Dalam Penghentian Proyek Kereta*

*Cepat*. [online] diakses melalui

<<https://tirto.id/beda-versi-luhut-budi-karya-dalam-penghentian-proyek-kereta-cepat-dalX>>

Warta Ekonomi. (2019). *Tekor Karena Proyek LRT, Investor Cabut Dana Dari*

*Saham Adhi Karya*. [online] diakses melalui

<<https://www.wartaekonomi.co.id/read242707/tekor-karena-proyek-lrt-investor-cabut-dana-dari-saham-adhi-karya>>

Bisnis. (2017). *Adhi Harap PT KAI Bayar Rp4,5 Triliun*. [online] diakses melalui

<<https://koran.bisnis.com/read/20171030/450/703834/kereta-ringan-jabodebek-adhi-harap-pt-kai-bayar-rp45-triliun->>>

Kompas. (2019). Ini Penyebab Pembangunan LRT Molor. [online] diakses melalui

<<https://ekonomi.kompas.com/read/2019/02/13/204100326/ini-penyebab-pembangunan-lrt-molor>>

Tempo. (2019). Pembebasan lahan LRT dipastikan molor dari target. [online] diakses melalui

<<https://bisnis.tempo.co/read/1228628/pembebasan-lahan-proyek-lrt-dipastikan-molor-dari-target>>

Kata Data. (2019). Kas Adhi Karya Minus Rp2,5 Triliun Akibat Proyek LRT

Jabodetabek. [online] diakses melalui

<<https://katadata.co.id/berita/2019/08/21/kas-adhi-karya-minus-rp-25-triliun-akibat-proyek-lrt-jabodetabek>>

CNBC. (2019). Sri Mulyani Akhirnya Semtil Dominasi BUMN Nah Lho. [online] diakses melalui

<<https://www.cnbcindonesia.com/news/20190802085136-4-89307/sri-mulyani-akhirnya-sentil-dominasi-bumn-nah-lho>>

Tirto. (2017). Kadin Keluhkan BUMN Terlalu Mendominasi Sektor Bisnis. [online] diakses melalui

<<https://tirto.id/kadin-keluhkan-bumn-terlalu-mendominasi-sektor-bisnis-cxLq>>

Tirto. (2019). Berharap Proyek LRT Jabodebek Tak Molor. [online] diakses

melalui <<https://tirto.id/berharap-proyek-lrt-jabodebek-tak-molor-caFk>>

Kompas. (2017). Skema Pembiayaan LRT Akan Diputuskan Bulan Depan. [online] diakses melalui

<<https://money.kompas.com/read/2017/02/11/093013426/skema.pembiayaan.lrt.akan.diputuskan.bulan.depan>>

Kata Data. (2017). Pembangunan Infrastruktur Untungkan Pemerintah Selanjutnya.

[online] diakses melalui

<<https://katadata.co.id/opini/2017/10/19/pembangunan-infrastruktur-untungkan-pemerintahan-selanjutnya>>

Kontan. (2017). Pemerintah Pakai PSO Untuk Danai LRT. [online] diakses melalui

<<https://nasional.kontan.co.id/news/pemerintah-pakai-skema-pso-untuk-danai-lrt>>

Bisnis. (2017). Biaya Proyek LRT Jabodebek Membengkak 15,6%. [online] diakses melalui

<<https://koran.bisnis.com/read/20171122/450/711361/kereta-api-ringan-biaya-proyek-lrt-jabodebek-membengkak-156>>

Kata Data. (2017). Meski menteri BUMN Keberatan KAI Tetap jadi Investor LRT.

[online] diakses melalui

<<https://katadata.co.id/berita/2017/11/24/menteri-bumn-sempat-keberatan-kai-dipastikan-tetap-jadi-investor-lrt>>

Tirto. (2017). Berharap Proyek LRT Jabodebek Tak Molor . [online] diakses melalui

<<https://tirto.id/berharap-proyek-lrt-jabodebek-tak-molor-cAFk>>

Kata Data (2017). Kementerian BUMN Minta revisi PP LRT Jabodebek Untuk Tarik Investor. [online] diakses melalui

<<https://katadata.co.id/berita/2017/11/29/kementerian-bumn-minta-revisi-pp-lrt-jabodebek-untuk-tarik-investor>>

CNN (2017). KAI Tak Sanggup Biayai Investasi LRT Yang Bengkak Rp4 Triliun.

[online] diakses melalui

<<https://www.cnnindonesia.com/ekonomi/20171124151245-92-257844/kai-tak-sanggup-biayai-investasi-lrt-yang-bengkak-rp4-triliun>>

Bisnis. (2017). Saham Adhi Terseret Isu Pendanaan LRT. [online] diakses melalui

<<https://market.bisnis.com/read/20171123/192/712130/saham-adhi-terseret-isu-pendanaan-lrt>>

Tempo. (2017). Saham Adhi Karya turun Sejak Awal Pekan Apa Penuebabnya.

[online] diakses melalui

<<https://bisnis.tempo.co/read/1036722/saham-adhi-karya-turun-sejak-awal-pekan-apa-sebabnya>>

Tirto. (2017). Menteri Rini Proyek LRT Gunakan Skema Joint Venture. [online]

diakses melalui

<<https://tirto.id/menteri-rini-proyek-lrt-gunakan-skema-joint-venture-cARd>>

Tempo. (2017). Tolak Usul Rini, Luhut: PT KAI Penyelenggara Proyek LRT. [online]

diakses melalui

<<https://bisnis.tempo.co/read/1040748/tolak-usul-rini-luhut-pt-kai-penyelenggara-proyek-lrt>>

Kompas. (2017). Menhub: PT KAI Tetap Jadi Investor di LRT Jabodebek. [online]

diakses melalui

<<https://ekonomi.kompas.com/read/2017/11/24/144009826/menhub-pt-kai-tetap-jadi-investor-di-lrt-jabodebek>>

Kompas. (2019). Wapres Kalla Kritik Pembangunan LRT Kurang Efisien. [online]

diakses melalui

<<https://nasional.kompas.com/read/2019/01/11/15264311/wapres-kalla-kritik-pe-mangunan-lrt-jabodebek-kurang-efisien>>

CNBC. (2019). Soal LRT, JK: Buat Apa Elevated Kalo Di Samping Jalan Tol. [online]

diakses melalui

<<https://www.cnbcindonesia.com/news/20190114075133-4-50440/soal-lrt-jk-buat-apa-elevated-kalau-di-samping-tol>>

Tempo. (2019). BPKP: Audit Pencairan Dana LRT Jabodebek III Rampung April.

[online] diakses melalui

<<https://bisnis.tempo.co/read/1191363/bpkp-audit-pencairan-dana-lrt-jabodebek-ii-rampung-april>>

Kompas. (2019). Fahri Hamzah Sepakat Dengan Kritik Wapres Kalla Terkait LRT

Jabodebek. [online] diakses melalui

<<https://manado.kompas.com/read/2019/01/25/20432401/fahri-hamzah-sepakat-dengan-kritik-wapres-kalla-terkait-lrt-jabodebek>>

Kumparan. (2018). BPK Siap Audit Proyek Infrastruktur yang Alami Kecelakaan

Konstruksi. [online] diakses melalui

<<https://kumparan.com/kumparanbisnis/bpk-siap-audit-proyek-infrastruktur-yang-alami-kecelakaan-konstruksi>>

Kontan. (2017). Saham Adhi Tertekan Hingga Ada Kejelasan Soal LRT. [online]

diakses melalui

<<https://investasi.kontan.co.id/news/saham-adhi-tertekan-hingga-ada-kejelasan-soal-lrt>>

Warta Ekonomi. (2019). Tekor Karena Proyek LRT, Investor Cabut Dana Dari

Proyek LRT. [online] diakses melalui

<<https://www.wartaekonomi.co.id/read242707/tekor-karena-proyek-lrt-investor-cabut-dana-dari-saham-adhi-karya>>

Kontan. (2019). Dinilai Moody's Berisiko, Ini Upaya Adhi Karya Tbk (Adhi) jaga

rasio utang. [online] diakses melalui

<<https://investasi.kontan.co.id/news/dinilai-moodys-berisiko-ini-upaya-adhi-karya-tbk-adhi-jaga-rasio-utang>>

Kontan. (2019). Disinggung Kemenkeu, Adhi Karya (ADHI): Posisi debt to equity

ratio masih aman. [online] diakses melalui

<<https://investasi.kontan.co.id/news/disinggung-kemenkeu-adhi-karya-adhi-posisi-debt-to-equity-ratio-masih-aman>>

Tirto. (2017). Kadin Keluhkan BUMN Terlalu Mendominasi Sektor Bisnis. [online]

diakses melalui

<<https://tirto.id/kadin-keluhkan-bumn-terlalu-mendominasi-sektor-bisnis-cxLq>>

Republika (2017). Kadin Anggap BUMN terlalu Dominan. [online] diakses melalui

<<https://www.republika.co.id/berita/ekonomi/makro/17/10/07/oxgjsl335-bumn-di-nilai-terlalu-dominan>>

CNBC. (2017). Kadin: Penugasan ke BUMN Karya Harus Setop, Terlalu Overload.

[online] diakses melalui

<<https://www.cnbcindonesia.com/news/20180220145945-4-4870/kadin-penugasan-ke-bumn-karya-harus-setop-terlalu-overload>>

Berita Satu. (2019). Dominasi BUMN Dinilai Kurangi Peran Swasta. [online] diakses

melalui

<<https://www.beritasatu.com/ekonomi/589372-dominasi-bumn-dinilai-kurangi-peran-swasta>>

CNBC. (2018). Pengusaha Minta BUMN Karya Tak Perbanyak Anak Usaha. [online]

diakses melalui

<<https://www.cnbcindonesia.com/news/20180314180021-4-7263/pengusaha-minta-bumn-karya-tak-perbanyak-anak-usaha>>

Kompas. (2018). Bertemu JK, Gapensi Ingin Lebih Dilibatkan Dalam Proyek

Pemerintah. [online] diakses melalui

<<https://nasional.kompas.com/read/2018/05/28/12564581/bertemu-jk-gapensi-ingin-lebih-dilibatkan-dalam-proyek-pemerintah>>

CNN. (2017). Kadin Sebut BUMN Dominan, Menteri Rini Tersinggung. [online]

diakses melalui

<<https://www.cnnindonesia.com/ekonomi/20171005222356-92-246491/kadin-sebut-bumn-bunuh-umkm-menteri-rini-tersinggung>>

CNN. (2015). Disuruh Garap LRT, Adhi Karya Minta Pemerintah Bayar Dulu.

[online] diakses melalui

<<https://www.cnnindonesia.com/ekonomi/20150727133941-92-68344/disuruh-garap-lrt-adhi-karya-minta-pemerintah-bayar-dulu>>

Bisnis. (2017). LRT Jabodebek, Adhi Karya Sudah Kucurkan Rp4,5 Triliun. [online]

diakses melalui

<<https://ekonomi.bisnis.com/read/20171027/98/703827/lrt-jabidebek-adhi-karya-sudah-kucurkan-rp45-triliun>>

Kata Data. (2017). Adhi Karya Terima Dana Proyek LRT Desember. [online] diakses melalui

<<https://katadata.co.id/berita/2017/10/28/adhi-karya-terima-dana-proyek-lrt-pada-desember-2017>>

Kata Data. (2016). Adhi Karya Ingin Jadi Operator LRT Bersama PT KAI. [online] diakses melalui

<<https://katadata.co.id/berita/2016/02/18/adhi-karya-siapkan-rp-9-t-untuk-sarana-lrt>>

Jakarta Globe. (2017). Greater Jakarta LRT Joint Venture a Burden for Adhi Karya: Analyst. [online] diakses melalui

<<https://jakartaglobe.id/business/three-state-owned-enterprises-to-make-joint-venture-to-operate-lrt/>>

Kontan. (2019). Proyek LRT Disebut Mahal, Ini Kata Adhi Karya. [online] diakses melalui

<<https://investasi.kontan.co.id/news/proyek-lrt-disebut-mahal-ini-kata-adhi-karya-adhi>>

Detik Finance. (2019). Soal Kontraktor Swasta Gulung Tikar, Ini Kata Adhi Karya. [online] diakses melalui

<<https://finance.detik.com/infrastruktur/d-4384475/soal-kontraktor-swasta-gulung-tikar-ini-kata-adhi-karya>>

Bisnis. (2017). Proyek LRT Jabodebek: Kreditur Sindikasi bermasalah. [online] diakses melalui

<<https://koran.bisnis.com/read/20171228/446/721649/proyek-lrt-jabodebek-kreditur-sindikasi-bertambah>>

Merdeka. (2017). Adhi Karya Nilai Berlebihan BUMN Disebut Kuasai Proyek Infrastruktur. [online] diakses melalui

<<https://www.merdeka.com/uang/adhi-karya-nilai-berlebihan-bumn-disebut-kuasai-proyek-infrastruktur.html>>

Gumelar, Galih. (2017). Dominasi BUMN Bukti Ekonomi Jokowi Tak Condong Neoliberalisme. CNN Indonesia diakses melalui

Wareza, Monica. (2019). Proyek LRT Bikin Arus Kas Adhi Karya negatif. CNBC diakses melalui

<<https://www.cnbcindonesia.com/market/20190821135832-17-93612/proyek-lrt-bikin-arus-kas-adhi-karya-negatif>>

Widyastuti, A. Y. (2019). Proyek konstruksi Didominasi BUMN, Ini Dampaknya ke Swasta. Tempo diakses melalui

<<https://bisnis.tempo.co/read/1268342/proyek-konstruksi-didominasi-bumn-ini-dampaknya-ke-swasta>>