



DAFTAR PUSTAKA

- Abdurakhman, 2014, *Materi Kuliah Opsi dan Manajemen Keuangan*, Program Studi Statistika FMIPA UGM, Yogyakarta.
- Adam, V.R., 2002, Costly Short Selling and Stock Price Adjustment to Earnings Announcements, *Dissertation*, University of Pennsylvania, Pennsylvania.
- Atmaz, A., dan Basak, S., 2019, Option Prices and Costly Short selling, *Journal of Financial Economics*, 134(2019), 1-28.
- Avellaneda, M., Lipkin, M., 2009. A dynamic model for hard-to-borrow stocks. *Risk* 22 (6), 92–97.
- Bachelier, L. J. B. A., ‘Théorie de la speculation’, *Annales de l'Ecole normale supérieure* (1990) 111, 17, 21–86, trans. Boness, A. J. in Cootner, P. H. (ed.), *The Random Character of Stock Market Prices*, Cambridge, Mass., 1967, 17–78.
- Baig, A.S., dan Sabah, N., 2019, Does Short selling Affect the Clustering of Stock Prices?, *The Quarterly Review of Economics and Finance*, QUAECO-129, 1-8.
- Bain, L., dan Engelhardt, M., 1992, *Introduction to Probability and Mathematical Statistics*, Second Edition, Duxbury Press, California.
- Barad, G., 2014. Differential Geometry techniques in the Black-Scholes option pricing; theoretical results and approximations. *Procedia Economics and Finance* 8, 48–52.
- Bergman, Y.Z., 1995. Option pricing with differential interest rates. *Rev. Financial Stud.* 8 (2), 475–500.
- Black, F., dan Scholes, M., 1973, The Pricing of Option and Corporate Liabilities, *Journal of Political Economy*, 81(3).637-659.
- Blocher, J.A., Ringgenberg, M.C., 2018. Stock Options, Stock Loans, and the Law of One Price. *Working paper*.
- Bohner, M., Zheng, Y., 2009. On analytical solutions of the Black-Scholes equation. *Applied Mathematics Letters* 22, 309–313.
- D’Avolio, G., 2002. The market for borrowing stock. *J. Financial Econ.* 66, 271–306.
- Diether, K.B., Lee, K.-H., Werner, I.M., 2009. Short-sale strategies and return predictability. *Rev. Financial Stud.* 22 (2), 575–607.
- Hull, J., 2012, *Options, Futures, and Other Derivatives*, Eighth Edition, Pearson Education, Canada.
- Itamar, dan Freda, Q., 2014, The Shorting Premium and Asset Pricing Anomalies, *National Bureau of Economic Research*, Cambridge.



Jarque, C.M., & Bera, A.K. 1987. A Test for Normality of Observations and Regression Residuals. *International Statistical Review*. Vol. 55, No. 22, pp. 163-172.

Lehar, A., Scheicher, M., dan Schittenkopf, C., 2002, Garch vs Stochastic Volatility: Option Pricing and Risk Management, *Journal of Banking and Finance*, 323-345.

Luenberger, D.G. 1998. *Investment Science*. New York: Oxford University Press.

Rahmadhani, N.F., Suryaningsih, A., Paizal, dan Kharisma, 2014, *Sekuritas Derivarif Opsi dan Waran*, Sekolah Tinggi Ilmu Ekonomi STIEM Bongaya, Makassar.

Richard, B.E., Christopher, C.G., and Adam, V.R., 2009, [Failure Is an Option: Impediments to Short Selling and Options Prices](#), [Review of Financial Studies](#), *Society for Financial Studies*, vol. 22(5), pages 1955-1980.

Rosadi, D. 2012. *Diktat Kuliah Manajemen Resiko Kuantitatif*. Yogyakarta: Program Studi Statistika FMIPA UGM.

Taylor, H.M. dan Karlin, S. 1998. An Introducing to Stochastic Modeling. Third Edition. United States of America : Academic Press.

Wahidah, M.N., 2018, Penentuan Harga Opsi Beli Tipe Eropa Menggunakan Model *Hull-White*, *Skripsi*, Program Studi Statistika FMIPA UGM, Yogyakarta.

Widyawati, Satyahadewi, N., Sulistianingsih, E., 2013, Penggunaan Model Black-Scholes untuk Penentuan Harga Opsi Jual Tipe Eropa, *Buletin Ilmiah Math. Stat. Dan Terapannya (Bimaster)*, 02(1), 13-20.

Wildani, Z., 2016, Penentuan Harga Opsi Beli Tipe Eropa Menggunakan Ekspansi *Gram-Charlier*, *Skripsi*, Program Studi Statistika FMIPA UGM, Yogyakarta.

<http://finance.yahoo.com/>

<http://global-rates.com/interest-rates/central-banks/central-banks.aspx>

<https://www.nasdaq.com/>