

DAFTAR PUSTAKA

- Badan Pengawas Pasar Modal Dan Lembaga Keuangan. (2006). Studi Upaya Peningkatan Efisiensi Dalam Penyelesaian Transaksi Bursa, 3-98
- Bursa Efek Indonesia. (2018). Siklus Penyelesaian T+2. Diakses pada 5 Januari 2020. <https://www.idx.co.id/berita/siklus-penyelesaian-tplus2/>
- Conroy, R.M, R.S, Harris dan B.A. Benet, 1990. "The Effect of Stock Splits on Bid-Ask Bid-ask spread". *Journal of Finance* 4:1288-1289.
- Fama, E.F. (1970). Efficient Capital Markets: A Review of Theory and Empirical Work. *The Journal of Finance*, 25(2), 383-417.
- Husnan, S. (2001). *Dasar-Dasar Teori Portopolio dan Analisis Sekuritas Edisi ketiga*. Yogyakarta: UPP AMP YKPN
- Jamcharudri, P., & Jia, Z. (2012). Shorter Settlement Cycle, Return and Liquidity: A Test Using London Stock Exchange Data. *Master Thesis*. Stockholm School of Finance.
- James R. Burns, James E. Anderson, Kimberly Beattie Saunders and Charles F. Gyer. SEC shortens standard settlement cycle to T+2. (2017). *Journal Of Investment Compliance*. Vol. 18 No. 3, 11-15.
- Jogiyanto. (2017). *Teori Portofolio dan Analisis Investasi, Edisi Kedua*. Yogyakarta: BPFE
- Pamela S. Schindler. (2019). *Business Research Methods*. Business Research Methods. Mc Graw Hill Education.
- Pankaj Jain. (2003). *Institutional Design and Liquidity at Stock Exchanges around the World*. http://papers.ssrn.com/sol3/papers.cfm?abstract_id=869253 (diakses pada bulan Januari 2020).
- Proposal Percepatan Siklus Penyelesaian Transaksi Bursa Efek Indonesia dari T+3 menjadi T+2. (2017).
- Roll, Richard., 1984. A simple implicit measure of the effective bid-ask spread in an efficient market, *Journal of Finance* 39, 1127-1139.
- Rui Ma, Hamish D. Anderson and Ben R. Marshall., 2015, International stock market liquidity: a review, *Emerald Insight*, 118-135.
- Tandelilin, Eduardus. 2017. *Portofolio dan Investasi: Teori dan Aplikasi*. Yogyakarta: Kanisius

Tauchen, G. and Pitts, M. (1983), “The price variability-volume relationship on speculativemarkets”, *Econometrica*, Vol. 51, pp. 485-505

Tata Consultancy Services. Shortening the Securities and Cash Settlement Cycle from T+3 to T+2. *White Paper*. 5-13