

Daftar Pustaka

- Ahsan, A dan Sarkar, A. H. 2013. Herding in Dhaka Stock Exchange. *Journal of Applied Business and Economics*. Vol. 14 (2).
- Arisanti. I. (2017). Perilaku Herding Pasca Penerbitan Saham Perdana di Bursa Efek Indonesia. Tesis Master of Management Program Universitas Gadjah Mada.
- Asri, M. (2015). Keuangan Keperilakuan. Yogyakarta: BPFE Fakultas Ekonomika dan Bisnis UGM.
- Baddeley, Michelle. 2010. "Herding, social influence, and economic decision-making: socio-psychological and neuroscientific analyses". *Philosophical Transactions of The Royal Society*, Vol 365, 281-290.
- Banerjee, A.V. (1992). A Simple Model of Herd Behavior. *Quarterly Journal of Economics* 107, 797-817.
- Bikhchandani, S. dan Sharma, S. 2001. Herd Behaviour in Financial Markets : A Review. *IMF Working Paper*, pp. 4-6.
- Bloomberg. (2019), *Jakarta Stock Exchange Composite Index*. Diakses Mei 3, 2019, dari Bloomberg Market: <http://www.bloomberg.com/quote/JCI:IND>.
- Bodie, Z., Kane, A., dan Marcus, A.J. (2014). *Investments: 10th Ed.* McGraw Hill. USA.
- Bursa Efek Indonesia. Daftar LQ45. Diunduh melalui www.idx.co.id.
- Campenhout, G.V., Verhestraeten, J. F. 2010. Herding Behavior Among Financial Analysts: A Literature Review. *HUB Research Paper Economics & Management*. Hogeschool Universiteit Brussel.
- Chaffai M, and I. Medhioub, (2018) "*Herding behavior in Islamic GCC stock market: a daily analysis*", *International Journal of Islamic and Middle Eastern Finance and Management*, Vol. 11 Issue: 2, pp.182-193.
- Chang, E.; J. Cheng; and A. Khorana. (2000), "An Examination of Herd Behavior In Equity Markets: An International Perspective," *Journal of Banking and Finance*, Vol 24, pp. 1651–1679.
- Chiang, T. dan Zheng, D. (2010). An Empirical Analysis of Herd Behaviour in Global Stock Markets. *Journal of Banking and Finance*. No 3, Vol.34, pp.1911-1921.
- Christanti, & Mahastanti. (2011). Faktor-faktor Yang Dipertimbangkan Investor Dalam Melakukan Investasi. *Journal Manajemen Teori Dan Terapan I*, 3.

- Christie, W. and R. Huang. (1995), "Following The Pied Piper: Do Individual Returns Herd Around The Market?," *Financial Analysts Journal*, Vol 51, No 4, pp. 31–37.
- Economou, F.; A. Kostakis; and N. Philippas. (2010), "An Examination of Herd behavior In Four Mediterranean Stock Markets," Diakses Mei 20, 2016, dari Citeseerx: The College of Information Sciences and Technology.
- Fama, E. (1970), "Efficient Capital Markets: A Review of Theory and Empirical Work," *Journal of Finance*, Vol 25, pp. 383-417.
- Gunawan, Hari Wijayanto, Noer A. Achsani, La Ode Abdul rahman. 2011. *Pendeteksian Perilaku Herding pada Pasar Saham Indonesia dan Asia Pasifik*. Economic and Finance Journal, 16-23. Forum Statistika dan Komputasi, Institut Pertanian Bogor.
- Guyardi, G. (2014). Proyeksi Pergerakan IHSG Sepanjang 2014. Diakses 10 Oktober 2019 dari <https://investasi.kontan.co.id/news/ini-proyeksi-pergerakan-ihsg-sepanjang-2014>
- Hafni. Z. (2017). Analisis Perilaku Herding Investor Pada Saham LQ45 di Pasar Modal Indonesia. Skripsi. Universitas Sumatra Utara
- Hanafi, M. dan Halim, A. (2016). Analisis Laporan Keuangan Edisi Kelima. Yogyakarta: UPP STIM YKPN Yogyakarta
- Hartono, J. 2016. *Teori Portofolio dan Analisis Investasi Edisi Kesepuluh*. Yogyakarta: BPFE.
- Hirshleifer, D dan Teoh, S.H. (2003). Herd Behaviour and Cascading in Capital markets: A Review and Synthesis. *European Financial Management* 9, 25-66.
- Hwang, S. dan Salmon, M. 2004. Market Stress and Herding, *Journal of Empirical Finance* Vol. 11, h. 585 - 616.
- Jones, C. P. (2013), *Investments: Analysis and Management*, 12th ed. John Wiley & Sons, Inc.
- Kahneman, D. and A. Tversky. (1979), "Prospect Theory: An Analysis of Decision under Risk," *Econometrica*, Vol 47, No 2, pp. 263-291.
- Kole, E., & Dijk, D.J. (2011). How to Identify and Forecast Bull and Bear Markets? *Journal of Finance*, 23 (1), 120-139
- Kremer, S. dan Nautz, D. (2013). Cause and Consequences of Short-Term Institutional Herding. *JEL Classification: G11, G24*.

- Lakonishok, J., Sheleifer, A., dan Vishny, R.W. (1992). The Impact of Institutional Trading on Stock Price. *Journal of Financial Economics* 31, pp 23-43.
- Lan, and Rose. (2011). Herding and Trading Volume. *Journal of Finance And Business Economic*, SSRN, 1914208, 1-40.
- Lao, & Shingh. (2011). Herding Behaviour In The Chinese And Indian Stock Market. *Journal of Asian Economics*, 22, No. 6 495-506.
- Narasanto, I. T. (2012). *Herding Behavior: An Experience in Indonesian Stock Market*. Thesis Master of Management Program Universitas Gadjah Mada.
- Noviliya, H.S dan Prasetiono (2017). Analisis Pendeteksian Herding Behaviour Pada Bursa Saham Emerging dan Developed Market Asia (Negara Indonesia, China, Singapura dan Jepang Tahun 2012-2016. Diponegoro Journal of Management. Volume 6, Nomor 3 Halaman 1-11 ISSN(Online) 2337-3729.
- Nurmalita.D. (2018). Perilaku Herding Pada Saham Perbankan Yang Terdaftar Dalam Indeks LQ45 Sebelum dan Sesudah Krisis Keuangan Global.
- Setiadji. B. (2016). Pendeteksian Perilaku Herding Dalam Indeks LQ45 Berdasarkan Kondisi Pasar. Thesis Master Of Management Program Universitas Gadjah Mada
- Shefrin. (2000). Behavioral Portofolio Theory . *The Journal of Financial and Quantitative Analysis* , 127 151.
- Sutrisno. A. (2019). Pendeteksian Perilaku *Herding* Terhadap Fenomena Saham *Underpricing* dan *OverPricing* Pasca Penerbitan Saham Perdana di Bursa Efek Indonesia dan Singapura. Thesis Master Of Management Program Universitas Gadjah Mada.
- Tandelilin, E. (2001), “Beta pada Pasar Bullish dan Bearish: Studi Empiris di Bursa Efek Jakarta,” *Jurnal Ekonomi dan Bisnis Indonesia*, Vol 16, No 3, hal. 45-66.
- Tandelilin, E. (2017). Portofolio dan Investasi: Teori dan Aplikasi. Yogyakarta: Kanisius.
- Undang – Undang Republik Indonesia Nomor 8 Tahun 1995 tentang Pasar Modal.
- Walter, A. dan Weber, M.F. (2006). Herding in The German Mutual Fund Industry. *European Financial Management Vol. 12, Issue 3*. 375-406