

INTISARI

Bitcoin telah berkembang dalam popularitas sejak diperkenalkan dan, menurut akademisi dan kelompok pengguna, adalah mata uang virtual yang tersedia paling luas beredar. *Bitcoin* telah menginspirasi dan memprovokasi rilis sejumlah besar *cryptocurrency* berdasarkan teknologi *blockchain*. Penelitian ini menyoroti elemen fundamental saling ketergantungan antara *cryptocurrency* dan aset tradisional. Dimana penulis berkontribusi dengan melakukan penyelidikan komprehensif terhadap *cryptocurrency* sebagai aset keuangan baru terhadap aset keuangan tradisional lainnya untuk memperkirakan pengaruhnya terhadap sejumlah aset lainnya seperti pasar modal, komoditas dan mata uang. Dalam penelitian ini terbukti bahwa *Cryptocurrency* hal ini mempengaruhi mata uang dan pasar saham.

Kata kunci : *Cryptocurrency, bitcoin, komoditas, pasar saham, mata uang*

ABSTRACT

Bitcoin has grown in popularity since its introduction and, according to academics and user groups, is the most widely available virtual currency in circulation. Bitcoin has inspired and provoked the release of a large number of cryptocurrency based on blockchain technology. Cryptocurrency proved to be very volatile with an average return that is different from traditional currencies in general. This research highlights the fundamental elements of interdependence between cryptocurrency and traditional assets. Where the authors contribute by conducting a comprehensive investigation of cryptocurrency as a new financial asset against other traditional financial assets to estimate its effect on a number of other assets such as commodities, stock markets and currencies. In this research it is proven that Cryptocurrency affects the currencies and stock market in circulation in the world.

Keywords: *Cryptocurrency, bitcoin, commodity, stock market, currency*