



## DAFTAR PUSTAKA

- Adam, C. 2008. "Emerging East Asia banking system after the 1997/1998 crisis." *Asian Development Bank Working Paper on Regional Economic Integration*, Vol 16, 1-56
- Aburime, T. U. 2009. "Determinants of Bank Profitability: Macroeconomic Evidence from Nigeria." <http://ssrn.com/abstract=1231064> or <http://dx.doi.org/10.2139/ssrn>
- Apergis, N., I. Fafaliou dan M.L. Polemis. 2016. "New evidence on assessing the level of competition in the European Union banking sector: A panel data approach." *International Business Review*, Vol 25, 395-407
- Ashraf, B. N. dkk. 2016. "Effects of National Culture on Bank Risk-taking Behavior." *Reseach in International Business and Finance*, Vol 37, 309-326
- Ashraf B. N dan S. Arshad. 2017. "Foreign bank subsidiaries' risk-taking behavior: Impact of home and host country national culture." *Researches in International Business and Finance*, Vol 41, 318-335
- Berger A. dan R. DeYoung. 2001."The Effect of Geographic Expansion on Bank Efficiency." *Journal of Financial Services Research*, Vol 19, No. 2, 163-184
- Bikker, A & Haaf, K. 2002. "Measures of competition and concentration in the banking industry: a Review of the Literature." *Economic and Financial Modelling*
- Bikker, A., Shaffer, A., & Spierdijk, L. 2009. "Assessing competition with the Panzar-Rosse Model: The Role of Scale, costs and equilibrium." *Review of economics and statistics*
- Bikker, J.A., dkk. 2010. "Assessing competition with the Panzar-Rosse model: the role of scale, costs, and equilibrium." *Review of Economics and Statistics*, Vol 94, 443-456
- Boubakri, N. dkk. 2017. "National culture and bank performance: Evidence from the recent financial crisis." *Journal of Financial Stability*, Vol 29, 36-56
- Buch C. M., C. T. Koch dan M. Koetter. 2013. "Do Banks Benefit from Internationalization? Revisiting the Market Power-Risk Nexus." *Review of Finance*, Vol 17, 1401-1435



- Cardenas, G. M. 2015. "Exploring the influence of national culture on firms' competitive actions preferences". *5<sup>th</sup> IBA Bachelor Thesis Conference*, Enschede, The Netherlands
- Chaplin, J.P. 1999. *Kamus Lengkap Psikologi Edisi 5*. Jakarta: PT. Raja Grafindo Persada
- Chen, M. J., & Miller, D. 2015. "Reconceptualizing competitive dynamics: A multidimensional framework." *Strategic Management Journal*, Vol 36, No. 5, 758-775
- Chen, S. H. dan C. C. Liao. 2011. "Are foreign banks more profitable than domestic banks? Home- and host-country effects of banking market structure, governance, and supervision." *Journal of Banking & Finance*, Vol 35, 819-839
- Clarke, G., dkk. 2003. "Foreign Bank Entry: Experience, Implications for Developing Economies, and Agenda for Further Research." *The World Bank Research Observer*, Vol 18, No. 1, 25-59
- Claessens, S., A. Demirguz-Kunt dan H. Huizinga. 2001. "How does foreign entry affect domestic banking markets?" *Journal of Banking & Finance*, Vol 25, 891-911
- Claeessens, S. dan Laeven, L. 2004. "What drives bank competition? Some international evidence." *Journal of Money, Credit and Banking*. Vol. 36, No. 3
- Claessens, S. dan N. van Horen. 2012. "Being a foreigner among domestic banks: Asset or liability?" *Journal of Banking and Finance*, Vol 36, 1276-1290
- Coppel, J dan M. Davies. 2003. "Foreign participation in East Asia's banking sector (International Department)." *Reserve Bank of Australia*
- Deak, N. L. dan J. Celusak. 1984. *International Banking*. New York Institute of Finance: New York
- Deaux, D. dan S. Wrightsman. 1993. *Social Psychology in the 90's (2<sup>nd</sup> Ed.)*. California: Wadsworth Publishing Company, Inc.
- Doney, P. M., Cannon, J. P., & Mullen, M. R. 1998. "Understanding the influence of national culture on the development of trust." *Academy of Management Review*, Vol 23, No. 3, 601-620.
- Gelos, R.G dan J. Roldos. 2003. "Consolidation and market structure in emerging market banking systems." *Emerging market Review*, Vol 5, 39-59



- Gujarati, D. N. 2003. *Econometrics by Example* (2<sup>nd</sup> ed.). New York: Palgrave Macmillan
- Gujarati, D. N. dan D. C. Porter. 2009. *Basic Econometrics* (5<sup>th</sup> ed.). New York: McGraw-Hill
- Halkos, G. E. dan N. G. Tzeremes. 2011. “Modelling the effect of national culture on multinational banks’ performance: A conditional robust nonparametric frontier analysis.” *Economic modelling*, Vol 28, 515-525
- Hofstede, G. 1980. *Culture’s consequences*. CA: Sage
- , 2001. *Culture's consequences: Comparing values, behaviors, institutions and organizations across nations*. CA: Sage, Thousand Oaks
- Hofstede, G., Hofstede, G.J., Minkov, M. 2010. *Cultures and Organizations: Software of the Mind*. New York: McGraw-Hill
- IMF. 2018. Real GDP Growth. Diakses pada 21 September 2018, dari [https://www.imf.org/external/datamapper/NGDP\\_RPCH@WEO/OEMDC/ADVEC/WEOWORLD](https://www.imf.org/external/datamapper/NGDP_RPCH@WEO/OEMDC/ADVEC/WEOWORLD)
- Kuncoro M. dan Suhardjono. 2002. *Manajemen Perbankan Teori dan Aplikasi Edisi Pertama*. Yogyakarta: BPFE
- Jeon, B. N., M. P. Olivero dan J. Wu. 2011. “Do foreign banks increase competition? Evidence from emerging Asian and Latin American banking markets.” *Journal of Banking & Finance*, Vol 35, 856-875
- Lehner, M. dan M. Schnitzer. 2008. “Entry of foreign banks and their impact on host countries.” *Journal of Comparative Economics*, Vol 36, 430-452
- Lee. 2008. “Culture and Competition: National and Regional Levels.” *Loyola Consumer Law Review*, Vol 21, No. 1, 33-55
- Levine, R. 2003. “Denying Foreign Bank Entry: Implications for Bank Interest Margins.” *Working Paper of The Central Bank of Chile*, No. 222
- Manlagnit, M. C. V. (2011), “The economics effects of foreign bank presence: Evidence from the Philippines,” *Journal of International Money and Finance* 30, pp 1180-1194
- Mihaela, dkk. 2011. “Culture and national competitiveness.” *African journal of Business Management*, Vol 5, No. 8, 3056-3062
- MSCI. 2014. *MSCI Market Classification Framework*, Juni 2014
- , 2008., “Emerging Markets”, *MSCI Inc.*, March 2018



- Molyneux, P., L. H. Nguyen dan R. Xu. 2013. "Foreign bank entry in South East Asia." *International Review of Financial Analysis*, Vol 30, 26-35
- Mulyaningsih T., A. Daly dan R. Miranti. 2015. "Foreign participation and banking competition: Evidence from the Indonesian banking industry." *Journal of Financial Stability*, Vol 19, 70-82
- OECD. 2019. FDI Restrictiveness. Diakses pada 21 April 2019, dari <https://data.oecd.org/fdi/fdi-restrictiveness.htm>
- Pagell, M., Katz, J. dan Sheu, C. 2005. "The importance of national culture in operations management research." *International Journal of Operations and Production Management*, Vol 25, No. 4, 371-394
- Panzar, J. dan J. Rosse. 1987. "Testing for 'monopoly' equilibrium." *Journal of Industrial Economics*, Vol 35, 443-456
- Pelletier, A. 2018. "Performance of foreign banks in developing countries: Evidence from sub-Saharan African banking markets." *Journal of Banking and Finance*, Vol 88, 292-311
- Petria, N., B. Capraru dan I. Ihnatov. 2015. "Determinants of bank's profitability: evidence from EU 27 banking system." *Procedia Economics and Finance*, Vol 20, 518-524
- Porter, M. E. 1979. "How competitive force shape strategy." *Harvard Business Review*, Vol Maret-April 1979, 137-145
- Ramchander, S., A. Reichert dan S.V. Jayanti. 1999. "The determinants of foreign bank involvement in US banking market." *Managerial Finance*, Vol 25, No. 7, 48-65
- Schaeck, K. & Cihak, M. 2012. "Banking competition and capital ratios." *European financial management*, Vol 18, No. 5, 836-866
- Shaffer, S. dan L. Spierdijk. 2015. "The Panzar-Rosse revenue test and market power in banking." *Journal of Banking & Finance*, Vol 61, 340-347
- Suer, O., H. Levent dan S. Sen. 2016. "Foreign entry and the Turkish banking system in 2000s." *North American Journal of Economics and Finance* Vol 37, 420-435
- Syarif, A. 2003. *Mengenal Bank dan Lembaga Keuangan Nonbank*. Jakarta: Djambatan
- Tabacco. G. A. 2013. "A new way to assess banking competition." *Economic Letters*, Vol 121, 167-169



The Hofstede Centre Comparison. Diakses: 13 Maret 2018 from <http://geerthofstede.com/countries.html>

Triandis, H. C., McCusker, C., & Hui, C. H. 1990. "Multimethod probes of individualism and collectivism." *Journal of personality and social psychology*, Vol 59, No. 5, 10

Van Den Bosch dan Van Prooijen, 1992. *European management journal*, Vol 10, No.2, 173-177

Vesala. 1995. "Testing competition in Banking: Behavioral evidence from Finland." *Bank of Finland Studies Working Paper*, No. E1

Weston, J.F. dan T. E. Copeland. 1995. *Manajemen Keuangan Edisi Kesembilan Jilid I & II*. Jakarta: Binarupa Aksara

Widarjono, A. 2007. *Ekonometrika Teori dan Aplikasi untuk Ekonomi dan Bisnis*. Yogyakarta: Ekonisia

Wooldridge, J. M. 2016. *Introductory Econometrics*. Boston: Cengage Learning

World Bank. 2019. Foreign direct investment, net inflows. Diakses pada 31 Mei 2019, dari <https://data.worldbank.org/indicator/BX.KLT.DINV.CD.WD>

Xu, Y. 2011. "Towards a more accurate measure of foreign bank entry and its impact on domestic banking performance: The case of China." *Journal of Banking & Finance*, Vol 35, 886-901

Yeyati, E. L. dan A. Micco. 2003. "Concentration and foreign penetration in Latin American Banking Sectors: Impact on Competition and Risk." *Working Paper Inter-American Development Bank Research Department*, No. 499

Zheng, C. dan B. N. Ashraf. 2014. "National culture and dividend policy: International evidence from banking." *Journal of Behavioral and Experimental Finance* Vol 3, 22-40