



Abstract

Since the 2008 Global Financial Crisis, macroprudential policy has increasingly become part of the regulatory framework. Among macroprudential tools, Loan-to-Value ratio is used to constraint mortgage loan, as the solution of systemic financial risk prevention. The purpose of this research is to analyze the impact of LTV policy implementation on mortgage lending using panel data of 10 BEM countries during 2007 - 2018 with fixed effect robust standard error and Generalized Method of Moment (GMM)



Analysis the Effectiveness of Loan-to-value Policy
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