

**THE INFLUENCE OF CEO HUBRIS ON FIRM  
PERFORMANCE IN INDONESIA:  
THE MODERATING EFFECTS OF CEO POWER AND  
BOARD VIGILANCE**

Thesis

As a partial fulfillment to achieve a Master Degree

Study Program in Master in Management



Submitted by

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to

**FACULTY OF ECONOMICS AND BUSINESS**

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The Influence of CEO Hubris on Firm Performance In Indonesia: The Moderating Effects of CEO Power and Board Vigilance

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Master in Management

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Faculty of Economics and Business

Universitas Gadjah Mada



## AUTHORIZATION

# THE INFLUENCE OF CEO HUBRIS ON FIRM PERFORMANCE IN INDONESIA: THE MODERATING EFFECTS OF CEO POWER AND BOARD VIGILANCE

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**Noni Ayu Rizka**  
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has been defended before the Board of Examiners  
On November 11, 2019  
and has been declared to fulfill all requirements

Yogyakarta, November 11, 2019

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## STATEMENT OF AUTHENTICITY OF WRITTEN THESIS

I, the undersigned, state that this written thesis entitled:

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THE MODERATING EFFECTS OF CEO POWER AND BOARD VIGILANCE**

and presented for examination on November 11, 2019, is my own work.

I hereby solemnly state that this thesis does not contain, in whole or in part, the work of any other person, in the form of plagiarized or copied phrases or symbols showing the ideas or thoughts of another writer presented as if they were my own; nor does it contain, in part or in whole, writing that I have copied, plagiarized or taken from the writing of another person without recognizing the original author.

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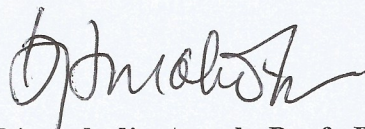
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3rd Witness, the member of the thesis examination team :



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## PREFACE

Dear anyone who is reading this,

Hereby I present to you my thesis: “**THE INFLUENCE OF CEO HUBRIS ON FIRM PERFORMANCE IN INDONESIA: THE MODERATING EFFECTS OF CEO POWER AND BOARD VIGILANCE**”, that is the result of hard work, motivation, and dedication through the years in MM UGM.

At this moment, I would like to express my most sincere gratitude to the individuals who helped me through the trajectories of this thesis.

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4. All the colleagues, lecturers, and all the staff at Master in Management Faculty of Economics and Business Universitas Gadjah Mada for their contribution in making this thesis possible.
5. Molly–my grumpy cat, and Beyoncé for accompanying me when I’m working on my thesis.
6. And to myself, thank you for everything.

Thank you.

Noni Rizka