

INTISARI

Penelitian ini bertujuan untuk membandingkan kinerja keuangan perusahaan Badan Usaha Milik Negara (BUMN) dengan Perusahaan Kontruksi Non BUMN sektor kontruksi yang terdaftar di Bursa Efek Indonesia pada periode pertama Presiden Joko Widodo (2014-2018). Alat ukur kinerja keuangan berupa rasio keuangan. Rasio keuangan yang digunakan adalah *Current Ratio (CR)*, *Debt to Asset Ratio (DAR)*, *Debt to Equity Ratio (DER)*, *Long Term Debt Ratio (LDR)*, *Total Asset Turn Over (TATO)*, *Operating Profit Margin (OPM)*, *Net Profit Margin (NPM)* dan *Return On Asset (ROA)*.

Jenis penelitian merupakan penelitian komparatif. Sampel penelitian berjumlah 9 perusahaan dengan rincian 4 BUMN dan 5 Non BUMN sektor kontruksi. Sampel dipilih dengan menggunakan metode *Purposive Sampling*. Data dianalisis menggunakan aplikasi SPSS versi 20 menggunakan uji statistik Non parametrik yaitu *Independent Sample t-test*.

Hasil penelitian menunjukkan tidak ada perbedaan kinerja keuangan yang signifikan rasio keuangan *Current Ratio (CR)*, *Operating Profit Margin (OPM)*, *Net Profit Margin (NPM)* dan *Return On Asset (ROA)*. Sedangkan pada rasio keuangan *Debt to Asset Ratio (DAR)*, *Debt to Equity Ratio (DER)*, *Long Term Debt Ratio (LDR)* dan *Total Asset Turn Over (TATO)* terdapat perbedaan kinerja keuangan yang signifikan pada periode penelitian.

Kata Kunci: Kinerja Keuangan, Perbandingan, Rasio Keuangan, BUMN, Non BUMN, Kontruksi

ABSTRAK

This study aims to compare the financial performance of state-owned enterprises (SOEs) with non-state construction companies that are listed on the Indonesia Stock Exchange in the first period of President Joko Widodo (2014-2018). Financial performance measurement tools in the form of financial ratios. The financial ratios which used are Current Ratio (CR), Debt to Asset Ratio (DAR), Debt to Equity Ratio (DER), Long Term Debt Ratio (LDR), Total Asset Turn Over (TATO), Operating Profit Margin (OPM), Net Profit Margin (NPM) and Return On Assets (ROA).

This type of study is a comparative study. The study sample consisted of 9 companies with details of 4 BUMN (SOEs) and 5 Non BUMN (SOEs) construction sectors. The Samples were selected using the Purposive Sampling method. The Data were analyzed using the SPSS version 20 application using the Non parametric statistical test, namely the Independent Sample t-test.

The results showed no significant difference in financial performance in financial ratios Current Ratio (CR), Operating Profit Margin (OPM), Net Profit Margin (NPM) and Return On Asset (ROA). Whereas in the Debt to Asset Ratio (DAR) financial ratio, Debt to Equity Ratio (DER), Long Term Debt Ratio (LDR) and Total Asset Turn Over (TATO) there are significant differences in financial performance in the study period.

Keywords: Financial Performance, Comparison, Financial Ratios, SOEs, Non SOEs, Construction