

INTISARI

Penelitian ini bertujuan untuk mengestimasi elastisitas ekspor barang riil Indonesia ke China, Jepang dan Amerika Serikat terhadap nilai tukar riil Rupiah dan PDB riil mitra dagang dengan periode data tahun 2000 (I) hingga tahun 2018 (IV). Dengan menggunakan metode Uji Kointegrasi dan *Error Correction Model* (ECM) diperoleh hasil bahwa nilai tukar riil Rupiah tidak berpengaruh terhadap ekspor barang riil Indonesia ke China dan Amerika Serikat. Pada model ekspor barang riil Indonesia ke China, ekspor barang riil Indonesia ke China memiliki elastisitas positif terhadap PDB riil China. Namun demikian, pada model ekspor barang riil Indonesia ke Amerika Serikat, PDB riil Amerika Serikat tidak berpengaruh terhadap ekspor barang riil Indonesia ke Amerika Serikat. Pada model ekspor barang riil Indonesia ke Jepang, tidak ditemukan bukti adanya hubungan kointegrasi antara nilai tukar riil Rupiah, PDB riil Jepang dan ekspor barang riil Indonesia ke Jepang. Dalam jangka pendek, pada ekspor barang riil Indonesia ke China, nilai tukar riil Rupiah tidak berpengaruh terhadap ekspor barang riil Indonesia ke China. Kemudian, ekspor barang riil Indonesia ke China memiliki elastisitas positif dan signifikan terhadap PDB Riil China. Pada ekspor barang riil Indonesia ke Amerika Serikat, ekspor barang riil Indonesia ke Amerika Serikat memiliki elastisitas positif namun tidak signifikan baik terhadap nilai tukar riil Rupiah dan PDB riil Amerika Serikat.

Kata Kunci : Elastisitas, Ekspor Barang Riil, Nilai Tukar Riil, PDB Riil Mitra Dagang, Uji Kointegrasi, ECM

ABSTRACT

This research aims to estimate the elasticity of Indonesia's real goods export to China, Japan, and United States to real exchange rate of Rupiah and trading partner's real GDP from 2000 (I) to 2018 (IV). Using cointegration method and Error Correction Model (ECM), this research found that real exchange rate does not have any effect on Indonesia's real goods export to China, Japan, and United States. On the model of Indonesia's real goods export to China, Indonesia's real goods export to China has positive elasticity on China's real GDP. However, On the model of Indonesia's real goods export to United States, United States's real GDP does not have any effect on Indonesia's real goods export to United States. On the model of Indonesia's real goods export to Japan, this research found that there is no cointegration among real exchange rate of Rupiah, Japan real GDP, and Indonesia's real goods export to Japan. In the short-term, on the model of Indonesia's real goods export to China, real exchange rate of Rupiah does not have any effect on Indonesia's real goods export to China. Then, Indonesia's real goods export to China has significant and positive elasticity on China's real GDP. On the model of Indonesia's real goods export to United States, Indonesia's real goods export to United States has positive elasticity on real exchange rate and United States's GDP, but the result is not significant.

Keywords : Elasticity, Real Goods Export, Real Exchange Rate, Trading Partner's Real GDP, Cointegration Test, ECM