

DAFTAR PUSTAKA

- A. Lind, Douglas., Marchal, William G., & Wathen, Samuel A. 2014. *Statistical Techniques in Business and Economics, 15th edition*. Diterjemahkan oleh: Romi Bhakti Hartarto. Jakarta Selatan: Salemba Empat
- Albaity, Mohamed & Syafiza Said, Diana. 2016. Impact of Open-Market Share Repurchase on Long-Term Stock Returns: Evidence From the Malaysian Market. *Sage Journals*, 1-12
- Babenko, Iлона., Tserlukevich, Yuri., & Vedrashko, Alexander. 2012. The Credibility of Open Market Share Repurchase Signaling. *Journal of Financial and Quantitative Analysis*. Vol. 47, No. 5, 1059-1088
- Banz, Rofl. 1981. The Relationship between Return and Market Value of Common Stocks. *Journal of Financial Economics*, 16, 269-283
- Brigham & Houston. 2012. *Dasar-Dasar Manajemen Keuangan*. Edisi 11. Buku 1. Diterjemahkan oleh: Ali Akbar Yulianto. Jakarta: Salemba Empat
- Chen, M., Chen, C., & Cheng, W. 2001. Stock Repurchase Announcements and Stock Prices Evidence From Taiwan. *The International Journal of Business and Finance Research*. Vol. 5, No 1
- Constantinides, George M & Grundy, Bruce D . 1989. Optimal Investment with Stock Repurchase and Financing as Signals. *The Review of Financial Studies*. Vol. 2, Issue 4, 445-465
- Darusman, Dery. 2012. Analisis Pengaruh Firm Size, Book to Market Ratio, Price Earning Ratio, dan Momentum Terhadap Return Portofolio Saham. *Diponegoro Journal of Management*. Vol. 1. No. 1. 212-225
- Dielman, Terry. Nantell, Timothy J. & Wright, Roger L. 1980. Price Effects of Stock Repurchasing: A Random Coefficient Regression Approach. *Journal of Financial and Quantitative Analysis*. Vol. 15. Issues 1. 175-189
- Eng Hwa, Lim., & Bacha., Obiyathulla. 2002. Price Reaction to Stock Repurchase: Evidence from KLSE: *Capital Market Review*, Vol. 10, No 1, 139-177
- Grullon, G., & Ikenberry, D. 2000. What Do We Know About Stock Repurchase? *Journal of Applied Corporate Finance*. 31-51
- Grullon, Gustavo & Michaely, Roni. 2004. The Information Content of Share Repurchase Programs: *Journal of Finance*, Vol 59, Issue 2, 651-680

- Gumanti, Tatang Ary. 2011. *Manajemen Investasi Konsep, Teori, dan Aplikasi*. Jakarta: Mitra Wacana Media
- Hamouda, Foued. 2018. Stock Repurchase and Arab Spring Empirical Evidence from The MENA Region. *The Journal of Finance and Data Science* 4. 29-43
- Hartono, Jogyanto. 2001. *Teori Portfolio dan Analisis Investasi*. Yogyakarta: BPFE
- Hartono, Jogyanto. 2012. *Pasar Efisien Secara Informasi, Operasional, dan Keputusan*. Yogyakarta: BPFE
- Hartono, Jogyanto. 2015. *Studi Peristiwa Menguji Reaksi Pasar Modal Akibat Suatu Peristiwa*. Yogyakarta: BPFE
- Ikenberry, David L & Vermaelen, Theo. 1996. The Option to Repurchase Stock, *Financial Management*. Vol.25, No. 4, 9-24
- Jagannathan, M., Stephens, C., & Weisbach, M. 1999. Financial Flexibility and The Choice Between Dividends and Stock Repurchase. *Journal of Financial Economics* 57. 355-384
- Jiang, B & Koller, T. 2011. *Paying Back Your Shareholders*. McKinsey Quarterly. No. 39, 2-7
- Justina, Dormauli. 2017. Pengaruh Firm Size dan Market to Book Ratio terhadap Return Portofolio. *Jurnal Manajemen dan Bisnis Sriwijaya*. Vol.15 (2)
- Lakonishok, Josef., & Vermaelen, Theo. 1990. Anomalous Price Behavior Around Repurchase Tender Offers: *Journal of Financial Economics*, Vol 45, Issues 2, 456-476
- Morse, D. 1981. Price Trading Volume Reaction Surrounding Earnings Announcements: A Closer Examination. *Journal of Accounting Research* 19. 374-383
- Oliver, K. 1991. Trading Volume and Price Reactions to Public Announcements. *Journal of Accounting Research* 29, 302-324.
- Punwasi, Kiran & Brijal, Pradeep. 2016. The Market Reactions to Share Repurchase Announcements on The JSE: an Event Study. *Investment Management and Financial Innovations*. 13(1-1)
- Rasbrant, Jonas. 2011. The Price Impact of Open Market Share Repurchase. *SSRN Electronic Journal*. Department of Business Studies Uppsala University.

- Slonski, Tomasz. 2011. *The Signalling Effect and Abnormal Returns of Open Market Share Repurchases in Poland*. Wroclaw University of Economics
- Su, Nai-Hu & Lin, Chan-Jane. 2012. The Impact of Open-Market Share Repurchase on Long-Term Stock Returns: Evidence From the Taiwanese Market. *Emerging Markets Finance & Trade*, Vol. 48, Supplement 2, 200- 209
- Tandelilin, Eduardus. 2010. *Teori dan Aplikasi Portofolio dan Investasi*. Yogyakarta: BPFE
- Yook, K.C. 2010. Long-run Stock Performance Following Stock Repurchases: *The Quarterly Review of Economics and Finance*, 50, 323-331
- Zhang, H. 2005. Share Price Performance Following Actual Share Repurchases. *Journal of Banking and Finance*, 29, 1887-1901
- Otoritas Jasa Keuangan. 2019. Regulasi. <https://www.ojk.go.id/id/regulasi/Pages/POJK-tentang-Pembelian-Kembali-Saham.aspx> diakses pada tanggal 28 Februari 2019 pukul 20.05
- Yahoo Finance. 2008. *Historical Data*. BUMI.JK. <https://finance.yahoo.com/quote/BUMI.JK/history?period1=1199120400&period2=1230656400&interval=1d&filter=history&frequency=1d> diakses pada tanggal 10 Mei 2019 pukul 22.19