

Table of Contents

Title	I
Statement of Legalization	II
Statement of Approval	III
Statement of Originality	IV
Foreword	V
Table of Contents	VIII
List of Tables	X
List of Figures	XI
List of Appendixes	XII
Abstract	XIII
CHAPTER I.....	1
1.1 Background	1
1.2. Research Problem	6
1.3 Objective of the Research	7
1.4 Motivation of the Research	8
1.5 Contribution of the Research	8
1.6 Scope of Study and Limitations	9
1.7 Structure of the Research	10
CHAPTER II.....	11
2.1 Porter Hypothesis	11
2.1.1 Narrow version of PH.....	13
2.1.2 Weak Version of PH.....	13
2.1.3 Strong version of PH	14
2.1.4 Environmental Regulation and Productivity	15
2.2. Literature Review	18
2.2.1 Review of Contradictions of Strong PH.....	18
2.2.2 Empirical Review of Strong PH.....	19

CHAPTER III	23
3.1 Design of Research	23
3.2 Definitions of Variables	24
3.2.1 Total Factor Productivity (TFP)	24
3.2.2 Environmental Policy Stringency (EPS)	25
3.2.3 Other explanatory variables.....	27
3.3 Population and sample	27
3.4 Data Collection	27
3.5 Data Analysis	28
3.5.1 Panel Data.....	28
3.5.2 Fixed Effect	28
3.5.3 Generalized Methods of Moments (GMM).....	30
CHAPTER IV.....	34
4.1 Descriptive Analysis	34
4.2 Result Analysis	36
4.3 Discussion.....	37
CHAPTER V	42
5.1 Conclusion	42
5.2 Limitations	43
5.3 Implications.....	43
References	45
Appendix	51