

DAFTAR PUSTAKA

Bhama, V., Jain P., Yadav, S. (2016) "Testing the pecking order theory of deficit and surplus firms: Indian evidence", *International Journal of Managerial Finance*, Vol. 12 Issue: 3, pp.335-350

Brigham, Eugene F and Houston, Joel F. 2004. *Fundamental of Financial Management 10th Edition*. Ohio, South-Western.

Chirinko, R., Singha, A., 2000. Testing static tradeoff against pecking order models of capital structure: a critical comment. *Journal of Financial Economics* 58, 417-425.

DeAngelo, H. & Masulis, R. 1980. Optimal Capital Structure under Corporate and Personal Taxation. *Journal of Financial Economics*, 8(1): 3–29.

Frank, Murray Z. dan Vidhan K. Goyal. 2002. "Testing the Pecking Order Theory of Capital Structure". *Journal of Financial Economics*. Vol.67, 217-248.

Glen, Jack & Ajit Singh. 2004. "Capital Structure, Rates of Return, and Inflation: Comparing Developed and Emerging Markets 1994-2000 (Ed.)". *The Future of Domestic Capital Market in Developing Countries*. Washington: Brookings Institution

Harjito, D. Agus. 2011. "Teori Pecking Order dan Trade-off dalam Analisis Struktur Modal di Bursa Efek Indonesia". *Jurnal Siasat Bisnis*. Vol.15(2), 187-196.

Jibransheikh, Wajid, Shakeel Ahmed, Waheed, Iqbal, Muhammad, Tahir Masood. 2012. "Pecking at Pecking Order Theory: Evidence from Pakistan's Non-financial Sector". *Journal of Competitiveness Vol. 4, Issue 4*, pp. 86-95

López-Gracia, J.; Aybar-Arias, C. 2000. An empirical approach to the financial behaviour of small and medium sized companies, *Small Business Economics* 14: 55–63.

M'ng, Jacinta C P. Rahman, Mahfuzur. Sannacy, Selvam. 2017. "The Determinants of Capital Structure: Evidence from Public Listed Companies in Malaysia, Singapore and Thailand". *Cogent Economics & Finance* vol.5



Miller, H. Merton. 1977. "Debt and Taxes". *Journal of Finance*. Vol. 32. 261-275

Modigliani, Franco and Miller, Merton H. 1958. "The Cost of Capital, Corporation Finance, and Theory of Investment". *The American Economic Review*. Vol. 48, No. 3. 261 -297

Modigliani, Franco dan Merton H. Miller. 1963. "Corporate Income Taxes and the Cost of Capital: A Correlation". *American Economic Review*. Vol. 53. 433-443.

Murhadi, Werner Ria, 2011. "Determinan Struktur Modal: Studi di Asia Tenggara". *Jurnal Manajemen dan Kewirausahaan*. Vol.13(2)

Myers, S. dan Majluf, N. 1984. "Corporate financing and investment decisions when firms have information that investors do not have". *Journal of Financial Economics*. Vol. 13. 187 - 221.

Myers, Stewart C. 1984. "The Capital Structure Puzzle". *Journal of Applied Corporate Finance*. Vol. 1, No. 6. 4 – 14.

Myers, Stewart C. 2001. "Capital Structure". *The Journal of Economic Perspective*. Vol. 15, No. 2. 81 – 102.

Ni, J. dan M. Yu. 2008. "Testing the Pecking Order Theory". *The Chinese Economy*. Vol.41, 97-113.

Radjamin, Iryuvita J.P. dan I Made Sudana. 2014. "Penerapan Pecking Order Theory Dan Kaitannya Dengan Pemilihan Struktur Modal Perusahaan Pada Sektor Manufaktur Di Negara Indonesia Dan Negara Australia". *Jurnal Manajemen Bisnis Indonesia*. Vol.1(3), 451-468.

Ramalho, J.; Silva, J. 2009. A two-part fractional regression model for the financial leverage decisions of micro, small, medium and large firms, *Quantitative Finance* 9: 621–636.

Ross, Stephen A, Westerfield, Randolph W, Jeffrey F. Jaffe, and Bradford D. Jordan. 2015. *Corporate Finance, Core Principles and Applications 4th Edition*. New York, Mc-Graw Hill Education.



Serrasqueiro, Zelia. Caetano, Ana. 2015. "Trade-off Theory Versus Pecking Order Theory: Capital Structure Decisions In a Peripheral Region of Portugal".

Journal of Business Economics and Management. Vol 16(2). 445-466

Thanh, Le Trung dan Huong, Do Mai. 2016. "Determinants of Capital Structure: An Empirical Study on Vietnamese Listed Firms". *Serbian Journal of Management* Vol. 12, No. 1. 77 – 92.

Titman, S. & Wessels, R. 1988. The Determinants of Capital Structure Choice. *Journal of Finance*, Vol.43(1): 1-19.

Um, T. 2001. Determination of Capital Structure and Prediction of Bankruptcy in Korea. Unpublished PhD Thesis. Ithaca: Cornell University.

Wiwattanakantang, Y. 1999. An Empirical Study on the Determinants of the Capital Structure of Thai Firms. *Pacific-Basin Finance Journal*, Vol.7(3/4): 371-403.