ABSTRAK

PENGARUH HARGA *CRUDE PALM OIL*, NILAI TUKAR, DAN INFLASI TERHADAP HARGA SAHAM PERUSAHAAN SEKTOR PERKEBUNAN KELAPA SAWIT PERIODE 2013 - 2018

Dicky Dahler
17/417421/PEK/22984

Tujuan dari penelitian ini adalah untuk menganalisis pengaruh harga *Crude Palm Oil*, Nilai Tukar, dan Inflasi terhadap harga saham perusahan sektor perkebunan kelapa sawit periode Januari 2013 sampai dengan November 2018. Penelitian ini menggunakan harga saham perusahaan-perusahaan dari sub sektor perkebunan kelapa sawit yang tercatat di Bursa Efek Indonesia sebagai variabel terikat. Penelitian ini menggunakan harga *Crude Plam Oil* dan beberapa variabel ekonomi makro (nilai tukar USD terhadap Rupiah dan inflasi) sebagai variabel bebas.

Regresi linier bentuk logaritma natural (ln) digunakan untuk mengetahui hubungan antara ketiga variabel bebas terhadap variabel terikat, yaitu harga *Crude Plam Oil*, nilai tukar USD terhadap Rupiah, dan inflasi terhadap saham perusahaan-perusahaan dari sub sektor perkebunan kelapa sawit.

Hasil pengamatan dengan data bulanan menunjukkan bahwa harga *Crude Plam Oil* berpengaruh positif terhadap harga saham perusahaan-perusahaan sub sektor perkebunan kelapa sawit. Nilai tukar USD terhadap Rupiah berpengaruh negatif terhadap harga saham perusahaan-perusahaan sub sektor perkebunan kelapa sawit. Inflasi berpengaruh positif terhadap harga saham perusahaan-perusahaan sub sektor perkebunan kelapa sawit.

Kata kunci: Harga saham perusahaan-perusahaan sub sektor perkebunan kelapa sawit, Harga *Crude Palm Oil*, Variabel ekonomi makro, Nilai tukar USD terhadap Rupiah, Inflasi.

ABSTRACT

THE EFFECT OF CRUDE PALM OIL PRICES, EXCHANGE RATE, AND INFLATION ON THE STOCK PRICES OF PALM OIL PLANTATION SECTOR FROM 2013 - 2018

Dicky Dahler
17/417421/PEK/22984

The purpose of this research is analyzing the the effects of crude palm oil prices, USD exchange rate against Rupiah, and inflation on stock prices of firms of the palm oil plantation sub sector in from January 2013 to November 2018. This study uses the stock prices of the companies of the palm oil plantation sector listed on the Indonesia Stock Exchange as a dependent variable. This study uses crude palm oil prices and some macroeconomic variables (USD exchange rate against Rupiah, and inflation) as independent variables.

Linear regression of natural logarithmic form (ln) is used to determine the relationship between the three independent variables to the dependent variable, is crude palm oil price, USD exchange rate to Rupiah, and inflation to the stock of companies from the palm oil plantation sub sector.

Observations with monthly data show that crude palm oil prices have a positive effect on stock prices of palm oil plantation companies. The exchange rate of USD against Rupiah have a negative effect on stock prices of palm oil plantation companies. Inflation have a positive effect on stock prices of palm oil plantation companies.

Keywords: Stock price of palm oil plantation companies, Crude palm oil price, macroeconomic variable, USD exchange rate against Rupiah, Inflation.