

INTISARI

Tujuan Penelitian adalah untuk menguji tingkat signifikansi dari variabel independen secara serempak dan parsial terhadap nilai Price Earning Ratio (PER). Metode analisis yang digunakan adalah Analisis Regresi Linear Berganda dengan melakukan uji t dan uji F. Uji t dilakukan untuk melihat pengaruh variabel independen secara individu terhadap variabel tergantung, dan uji F dilakukan untuk melihat pengaruh variabel independen yang diteliti secara bersama-sama terhadap PER.

Hipotesis penelitian ini adalah: (H₁) Apakah faktor yang diteliti serempak mempengaruhi nilai PER secara signifikan. (H₂) Hubungan variabel independen yang diteliti secara individu terhadap PER, apabila variabel independen lainnya di kontrol.

Hasil yang diperoleh menunjukkan bahwa secara bersama-sama variabel independen yang diteliti berpengaruh secara signifikan terhadap nilai PER. Dan secara individu terhadap dua variabel independen yang berpengaruh secara signifikan terhadap PER yaitu: Pertumbuhan Total Asset (growth of Total Asset) dan Debt to Equity Ratio.

Kata-kata kunci: Price Earning Ratio (PER), Pertumbuhan Tingkat Penjualan, Return on Equity (ROE), Pertumbuhan Total Asset, Debt to Equity Ratio (DER), Dividend Payout Ratio (DPR) dan Pertumbuhan Earning per Share (growth of EPS).

ABSTRACT

The purpose of this analysis is to test level of significant of independent variables collectively and partially compared to Price Earning Ratio. The methodology of analysis is Double Linear Regression Analysis by conducting t test and F test. F test is done to see the influence of independent variables to PER collectively, t test is done to see the influence of independent variables as individual variable to PER.

Hypothesis of this analysis is (H1) do analyzed factors have significant influence to PER? (H2) The correlation of analyzed independent variables compared to PER as the individual variable if the other variables are controlled.

The result of this analysis showed that the independent variables are significantly influenced to PER when it was tested collectively. And, when it was tested individually the result is, two of six variables are significantly influenced to PER. The two variables are: The growth of Total Asset and Debt to Equity Ratio.

Keywords: Price Earnings Ratio (PER), The growth of Sales, Return on Equity (ROE), The growth of Total Asset, Debt to Equity Ratio (DER), Dividend Payout Ratio (DPR) and The growth of Earning per Share.