

DAFTAR PUSTAKA

- Afza, T., dan Adnan, S.M. (2007). Determinants of Corporate Cash Holdings: A Case Study of Pakistan. *Proceedings of Singapore Economic Review Conference (SERC)*, Aug 01- 04, 1-12.
- Aggarwal, R., dan Zhao, X. (2007). The Leverage–Value Relationship Puzzle: An Industry Effects Resolution. *Journal of Economics and Business*, 59 (4), 286-297.
- Anabestani, Z., dan Shourvarzi, M. R. (2014). Cash Holdings, Firm Value and Corporate Governance, *Middle-East Journal of Scientific Research*, 21 (10).
- Azmat, Q. (2014), Firm Value and Optimal Cash Level: Evidence from Pakistan. *International Journal of Emerging Markets*, 9 (4), 488-504.
- Baltagi, B.H. (2008). *Econometrics*, Fourth Edition. Spinger, Heidelberg.
- Barakat, A. (2014). The Impact of Financial Structure, Financial Leverage, and Profitability on Industrial Companies Shares Value. *Research Journal of Finance and Accounting*, 5 (1), 55-66.
- Bayu, A., dan Septiani, A. (2015). Pengaruh Cash Holding terhadap Nilai Perusahaan. *Diponegoro Journal of Accounting*, 4 (4), 1-9.
- Boubaker, S., Derouiche, I., dan Nguyen, D.K. (2015). Does The Board Of Directors Affect Cash Holdings? A Study of French Listed Firms. *Journal of Management and Governance*, 19 (2), 341-370.
- Brealey et al. (2008). *Dasar-dasar Manajemen Keuangan Perusahaan*, Edisi 5. Erlangga, Jakarta
- Brigham, E. F., dan Houston, J. F. (2015). *Dasar - dasar Manajemen Keuangan*. Salemba Empat, Jakarta.
- Cooper dan Schindler. (2011). *Business Research Methods 11thed*. McGraw-Hill Companies Inc, New York.
- Damodaran, A. (2011). *Applied Corporate Finance*, Third Edition. John Wilson and Sons. Inc, New York.
- DeAngelo, H., dan DeAngelo, L. (2007). Capital Structure, Payout Policy, and Financial Flexibility. *Marshall School of Business Working Paper 916093*, 2-6.

- Dewi C.P. (2011). Pengaruh Intellectual Capital Terhadap Kinerja Keuangan pada Perusahaan Manufaktur yang Terdaftar di BEI Tahun 2007-2009. *Skripsi*. Program Strata-1 Universitas Diponegoro, Semarang.
- Ekananda, M. (2016). *Analisis Ekonometrika Data Panel*. Mitra Wacana Media, Jakarta.
- Fama, E., dan French, K. (2002). Testing Trade-Off and Pecking Order Predictions about Dividends and Debt. *The Review of Financial Studies*, 15 (1), 1-33.
- Ferreira, M. A., dan Vilela, A. S. (2004). Why Do Firms Hold Cash? Evidence from EMU Countries. *European Financial Management*, 10, 295–319.
- Ghozali, I. (2013). *Analisis Multivariat dan Ekonometrika, Teori, Konsep dan Aplikasi dengan Program Eviews 8*. Badan Penerbit Universitas Diponegoro, Semarang.
- Gill, A., dan Shah, C. (2012). Determinants of Corporate Cash Holdings: Evidence from Canada. *International Journal of Economics and Finance*, 4 (1), 70-79.
- Hall, J., dan Lowies, B. (2010). Financial Management Techniques Used by Residential Property Developers. *Acta Structilia. Journal for the Physical and Development Sciences*, 17 (1), 62-78.
- Harmono, (2014). *Manajemen Keuangan: Berbasis Balanced Scorecard*, Edisi Pertama. Bumi Aksara, Jakarta.
- Jensen, M. (1986). Agency Costs of Free Cash Flow, Corporate Finance and Takeovers. *American Economic Review*, 76, 323-329.
- Jinkar, R. T. (2013). Analisa Faktor- Faktor Penentu Kebijakan Cash Holding Perusahaan Manufaktur Di Indonesia. *Mini Economica*, 42,129-146.
- Kasmir. (2012). *Analisis Laporan Keuangan*. Penerbit Rajawali Pers, Jakarta.
- Khan, A. G. (2012). The Relationship of Capital Structure Decisions with Firm Performance: A Study of The Engineering Sector of Pakistan. *International Journal of Accounting and Financial Reporting*, 2 (1), 245-262.
- Kraus, dan Litzenberger, R. H. (1973). A State - Preference Model of Optimal Financial Leverage. *Journal of Finance*, 28 (4), 911-922.
- Lozano, M.B. (2011). Analyzing The Effect of Excess Cash Accumulation on Financial Decisions. *Journal of Applied Economics*, 44, 21.

- Manurung, S. D., Suhadak., dan Nuzula, N. F. (2014). The Influence of Capital Structure on Profitability and Firm Value. *Jurnal Administrasi Bisnis*, 7, 2.
- Myers, S. C., dan Majluf, N. S. (1984). Corporate Financing and Investment Decisions When Firms Have Information That Investors Do Not Have. *Journal of Financial Economics*, 13, 187-221.
- Myers, S. C., dan Shyam, S. (1999). Testing Tradeoff Against Pecking Order Models of Capital Structure. *Journal of financial Economies*, 51, 219-244.
- Ogundipe, L. O., Ogundipe, S. E., dan Ajao, S. K. (2012). Cash Holding and Firm Characteristics: Evidence from Nigerian Emerging Market. *Journal of Business, Economics and Finance*, 1 (2), 45-58.
- Opler, T., Pinkowitz, L., Stulz, R., dan Williamson, R. (1999). The Determinants and Implications of Corporate Cash Holdings. *Journal of Financial Economics*, 52, 3-46.
- Putri, R. K. (2011). Analisis Pengaruh Corporate Governance, Cash Holdings dan Struktur Kepemilikan terhadap Nilai Perusahaan (Studi Kasus pada Perusahaan Manufaktur yang Listing di Bursa Efek Indonesia Tahun 2006-2009) (*skripsi tidak diterbitkan*). Universitas Diponegoro, Semarang.
- Putri, M. T. (2017). Pengaruh Profitabilitas dan Keputusan Investasi Terhadap Nilai Perusahaan Pulp & Paper yang Terdaftar di Bursa Efek Indonesia. *Jurnal Online Mahasiswa Fakultas Ilmu Sosial dan Ilmu Politik*, 4, 2.
- Rahayu, F. D., dan Asandimitra, N. (2014). Pengaruh Ukuran Perusahaan, Leverage, Profitabilitas, Kebijakan Dividen dan Cash Holding Terhadap Nilai Perusahaan pada Sektor Manufaktur. *Jurnal Ilmu Manajemen*. 2 (2), 548-561.
- Raza, M. W. (2013). Affect of Financial Leverage on Firm Performance. Empirical Evidence from Karachi Stock Exchange. Tersedia di <https://mpra.ub.uni-muenchen.de/50383/MPRA> diakses pada 8 Oktober 2013.
- Riyanto, B. (2011), *Dasar – Dasar Pembelanjaan Perusahaan*, Edisi Keempat, Cetakan Ketujuh. YBPFE UGM, Yogyakarta.
- Rizqia, D. A., Aisjah, S., dan Sumiati. (2013). Effect of Managerial Ownership, Financial Leverage, Profitability, Firm Size, and Investment Opportunity on Dividend Policy and Firm Value. *Journal of Finance and Accounting*, 4 (11), 120-130.
- Rusliana, D. (2011). Pengaruh Ukuran Perusahaan, Kebijakan Hutang, Investasi dan Dividen terhadap Nilai Perusahaan pada Perusahaan Sektor

Pertambangan yang Terdaftar di BEI tahun 2005-2010 (*skripsi tidak diterbitkan*). Universitas Negeri Surabaya, Surabaya.

Sola, C. M., Teruel, P. J. G., dan Solano, P. M. (2013). Corporate Cash Holding and Firm Value. *Applied Economics*, 42, 161-170.

Sharifi, S., Hassanzadeh, R. B., dan Nahandi, Y. B. (2013). Investigation of The Excess Cash Holding on Value of Firms. *European Online Journal of Natural and Social Sciences*, 2 (4), 565-571.

Sulistiani, A. T. (2011). *Memahami Good Governance: Dalam Perspektif Sumber Daya Manusia*. Gava Media, Yogyakarta.

Sutrisno, S. (2017). Hubungan *Cash Holding* dan Nilai Perusahaan di Indonesia. *Jurnal Dinamika Akuntansi dan Bisnis*, 4 (1), 45-56.

Thanatawee, Y. (2011). Life-Cycle Theory and Free Cash Flow Hypothesis: Evidence from Dividend Policy in Thailand. *International Journal of Financial Research*, 2 (2).

Widarjono, A. (2007). *Ekonometrika Teori dan Aplikasi Untuk Ekonomi dan Bisnis*, Edisi Kedua. Fakultas Ekonomi UII, Yogyakarta.

William, dan Fauzi, S. (2013). Analisis Pengaruh Growth Opportunity, Net Working Capital, dan Cash Conversion Cycle Terhadap Cash Holdings Perusahaan Sektor Pertambangan. *Jurnal Ekonomi dan Keuangan*, 1 (2).