



INTISARI

Organisasi nirlaba atau organisasi non profit adalah suatu organisasi yang bersasaran pokok untuk mendukung suatu isu atau perihal didalam menarik perhatian publik untuk suatu tujuan yang tidak komersial, tanpa ada perhatian terhadap hal-hal yang bersifat mencari laba (moneter), salah satu contohnya adalah gereja Greja Kristen Jawi Wetan (GKJW) yang berkultur jawa dan berkedudukan di wilayah Jawa Timur.

Instrumen penelitian menggunakan lima alternatif investasi yaitu reksadana saham, emas, ORI/SUN, deposito dan tanah. Proses perhitungan secara umum menggunakan tingkat pengembalian *return*. Khusus untuk perhitungan alternatif investasi reksadana saham dan emas menggunakan software pfl Markowitz module (model indeks tunggal). Investor dihadapkan pada posisi portofolio konservatif, portofolio moderat dan portofolio agresif.

Hasil penelitian menunjukkan proporsi portofolio konservatif menghasilkan optimal return sebesar 13,19%, portofolio moderat sebesar 13,87% dan portofolio agresif sebesar 16,02%. Investasi portofolio optimal didapatkan dengan menggunakan portofolio moderat.

Kata Kunci : *organisasi non profit, investasi, proporsi portofolio.*



ABSTRACT

Nonprofit organization is an organization whose fundamental goal to support an issue or subject in the public's attention for a cause that is not commercial, without any attention to things that are for-profit (monetary), one example is the church East Java Christian Church (GKJW) which cultured Java and based in East Java.

The research instrument used five alternative investments are shares of mutual funds, gold, ORI / SUN, deposit and soil. General calculation process using a rate of return on the return. Especially for an alternative calculation of stocks and gold mutual fund investments using Markowitz pfl software module (single index model). Investors are faced with a conservative portfolio position, portfolio moderate and aggressive portfolios.

Results showed the proportion of conservative produce optimal portfolio return of 13.19%, the portfolio amounted to 13.87% moderate and aggressive portfolios amounted to 16.02%. Optimal investment portfolio obtained using moderate portfolio.

Keywords: *non-profit organization, investment, portfolio proportions.*