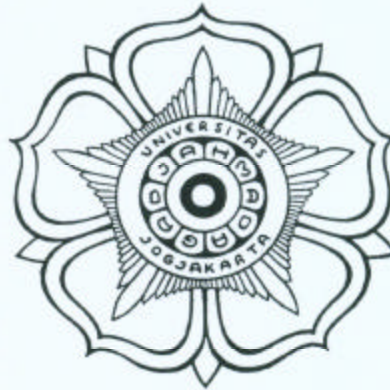


# **DEFINING EFFICIENT FRONTIER USING MARKOWITZ MODEL AND PROVING THE JUSTIFICATION OF THE DIVERSIFICATION THEORY**

Thesis

As a partial fulfillment to achieve a Master Degree

Study Program in Master of Management (Magister Manajemen)  
Department of Social Sciences



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