



- Agarwal, A. dan Knoeber C.R., 1996. Firm performance and Mechanisms to Control Agency Problems between Managers and Shareholders, *Journal of Financial and Quantitative Analysis*, 31:377-397
- Chen, C.R., dan T.L., Steiner, 1999, Managerial Ownership, and Agency Conflicts: A nonlinear Simultaneous Equation Analysis of Managerial Ownership, Risk Taking, Debt Policy, and Dividend Policy, *Financial Review* 34:119-137
- Demsetz, H. dan Kenneth Lehn, 1985. The Structure of Corporate Ownership: Causes and Consequences, *Journal of Political Economy* 93, 1155-1177
- Friend, I dan L.H.P. Lang, 1988. An Empirical test of the impact of managerial self interest on corporate capital structure, *Journal of Finance* 43:271-282
- Hamidi, M., 2003. Internal Cash Flows, Insider Ownership, Investment Opportunity, dan Capital Expenditures: Suatu Pengujian Terhadap Hipotesis Pecking Order dan Managerial, *Jurnal Ekonomi dan Bisnis Indonesia*, Vol. 18, No. 3, 2003, 271-287
- Hanafi, Mamduh M., 2009. Manajemen Risiko. UPP STIM YKPN. Halaman 149
- Hansen, R.S., dan Chritchley, C.E., 1989. A Test of Agency Theory of Managerial Ownership, Corporate Leverage, and Corporate Dividends, *Financial Management* 18:34-36
- Jensen, G.R.; D.P. Solberg, dan T.S. Zorn, 1992. Simultaneous Determination of Insider Ownership, Debt, and Dividend Policies, *Journal of Financial and Quantitative Analysis*, 27:247-263
- Jensen, M. dan W.H. Meckling, 1976. Theory of Firm, Managerial Behavior, Agency Costs, and Ownership Structure, *Journal of Financial Economics* 3:305-366
- Leland, H., dan D. Pyle, 1977. Informational Asymetries, Financial Structure, and Financial Intermediation, *Journal of Finance*, May 1977, 32:371-388
- Masdupi, E., 2005. Analisis Dampak Struktur Kepemilikan Pada Kebijakan Hutang Dalam Mengontrol Konflik Keagenan, *Jurnal Ekonomi dan Bisnis Indonesia*, Januari 2005, Vol 20. No.1, 57-69
- Pramono, A., 2002. Simultaneous Analysis of Insider Ownership, Debt, and Dividend Policies as Mechanism to Control Agency Problems, Unpublished Thesis, Gadjah Mada University
- Setiawan, I.R., 1998. Simultanitas Keputusan Dividend dan Struktur Modal, Unpublished M.Si., Thesis, Gadjah Mada University